

Registered number: 03317866

ENTACO GROUP LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018



ENTACO GROUP LIMITED

CONTENTS

| | Page |
|--|--------------|
| Balance Sheet | 1 |
| Notes to the Financial Statements | 2 - 6 |

ENTACO GROUP LIMITED
REGISTERED NUMBER: 03317866

BALANCE SHEET
AS AT 30 SEPTEMBER 2018

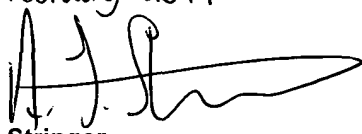
| | Note | 2018 £ | 2017 £ |
|--|------|-----------------------|----------------------|
| Fixed assets | | | |
| Investments | 4 | 1 | 1 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 145,188 | 313,831 |
| Creditors: amounts falling due within one year | 6 | (23,883) | (228,487) |
| Net current assets | | <u>121,305</u> | <u>85,344</u> |
| Net assets | | <u><u>121,306</u></u> | <u><u>85,345</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 121,305 | 85,344 |
| | | <u><u>121,306</u></u> | <u><u>85,345</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
19 February 2019


A J Stringer
Director

The notes on pages 2 to 6 form part of these financial statements.

ENTACO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. General information

Entaco Group Limited (the Company) is a private company limited by shares, incorporated and domiciled in England. The address of the registered office and principal place of business is Unit 46 Washford Industrial Estate, Heming Road, Redditch, Worcestershire, B98 0EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional currency and presentational currency is GBP.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the Company and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. Accounting policies (continued)

2.4 Financial instruments (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

2.6 Pensions

Defined contribution pension plan

The Company via a wholly-owned subsidiary, Entaco Limited, provides a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. Accounting policies (continued)**2.8 Related party transactions**

In accordance with the provisions of FRS102 - Section 1A, the Company has elected not to disclose transactions that were completed under normal market conditions with other wholly owned members of the group of which it forms a part.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|-----------------------|---|
| Cost | |
| At 1 October 2017 | 1 |
| At 30 September 2018 | 1 |
| Net book value | |
| At 30 September 2018 | 1 |
| At 30 September 2017 | 1 |

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

4. Fixed asset investments (continued)**Direct subsidiary undertakings**

The following was a direct UK subsidiary undertaking of the Company:

| Name | Class of shares | Holding | Principal activity |
|----------------|-----------------|---------|---|
| Entaco Limited | Ordinary | 100 % | Manufacture of medical devices, contamination control products, hand sewing needles, commercial fishing systems and associated wire products. |

Indirect Subsidiary undertakings

The following were indirect UK subsidiary undertakings of the Company:

| Name | Class of shares | Holding | Principal activity |
|-----------------------------------|-----------------|---------|--------------------|
| Needle and Tackle Company Limited | Ordinary | 100 % | Dormant |
| John James and Sons Limited | Ordinary | 100 % | Dormant |

5. Debtors

| | 2018 £ | 2017 £ |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | 141,660 | 303,385 |
| Deferred taxation | 3,528 | 10,446 |
| | <u>145,188</u> | <u>313,831</u> |

6. Creditors: Amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------------|---------------|----------------|
| Amounts owed to group undertakings | 2,895 | 2,895 |
| Accruals and deferred income | 20,988 | 225,592 |
| | <u>23,883</u> | <u>228,487</u> |

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

7. Pension commitments

The Company via a wholly-owned subsidiary, Entaco Limited, operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £22,560 (2017: £20,900). Contributions totalling £Nil (2017: £Nil) were payable to the fund at the Balance Sheet date.

8. Ultimate parent undertaking

The immediate and ultimate parent undertaking is Entaco Holdings Limited.

9. Auditor's information

The auditor's report on the financial statements for the year ended 30 September 2018 was unqualified.

The audit report was signed on 19 February 2019 by Tobias Stephenson (Senior Statutory Auditor) on behalf of MHA MacIntyre Hudson.