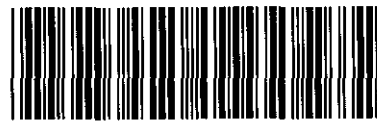


**FRANKS FISH AND CHIPS LTD
(FORMERLY BEST MACRO LTD)
ABBREVIATED ACCOUNTS
30 JUNE 2006**

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COMPANIES HOUSE

PHILIP SMITH & CO

Accountants
Burma House
Station Path
Staines
Middlesex
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**FRANKS FISH AND CHIPS LTD
(FORMERLY BEST MACRO LTD)**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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**FRANKS FISH AND CHIPS LTD
(FORMERLY BEST MACRO LTD)**

ABBREVIATED BALANCE SHEET

30 JUNE 2006

| | Note | 2006 £ | 2005 £ |
|---|----------|----------------------|----------------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | 41,800 | 45,600 |
| Tangible assets | | <u>10,074</u> | <u>12,092</u> |
| | | 51,874 | 57,692 |
| CURRENT ASSETS | | | |
| Stocks | | 4,724 | 4,043 |
| Debtors | | 5,787 | 5,375 |
| Cash at bank and in hand | | <u>251</u> | <u>251</u> |
| | | 10,762 | 9,669 |
| CREDITORS: Amounts falling due within one year | | <u>32,299</u> | <u>28,847</u> |
| NET CURRENT LIABILITIES | | (21,537) | (19,178) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>30,337</u> | <u>38,514</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>30,237</u> | <u>38,414</u> |
| SHAREHOLDERS' FUNDS | | <u>30,337</u> | <u>38,514</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on


MR F.A. HEDERSON

FRANKS FISH AND CHIPS LTD (FORMERLY BEST MACRO LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Freehold Property | - 10% Reducing Balance |
| Plant & Machinery | - 20% Reducing Balance |
| Fixtures & Fittings | - 25% Reducing Balance |
| Motor Vehicles | - 25% Reducing Bal |

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**FRANKS FISH AND CHIPS LTD
(FORMERLY BEST MACRO LTD)**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|------------------------|---------------------------|-------------------------|----------------|
| COST | | | |
| At 1 July 2005 | 76,000 | 77,786 | 153,786 |
| Additions | — | 477 | 477 |
| At 30 June 2006 | <u>76,000</u> | <u>78,263</u> | <u>154,263</u> |
| DEPRECIATION | | | |
| At 1 July 2005 | 30,400 | 65,694 | 96,094 |
| Charge for year | 3,800 | 2,495 | 6,295 |
| At 30 June 2006 | <u>34,200</u> | <u>68,189</u> | <u>102,389</u> |
| NET BOOK VALUE | | | |
| At 30 June 2006 | <u>41,800</u> | <u>10,074</u> | <u>51,874</u> |
| At 30 June 2005 | <u>45,600</u> | <u>12,092</u> | <u>57,692</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2006 £ | 2005 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2006 No | £ | 2005 No | £ |
|----------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

**FRANKS FISH AND CHIPS LTD
(FORMERLY BEST MACRO LTD)**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF
FRANKS FISH AND CHIPS LTD (FORMERLY BEST MACRO LTD)**

YEAR ENDED 30 JUNE 2006

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2006, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Burma House
Station Path
Staines
Middlesex
TW18 4LA

PHILIP SMITH & CO
Accountants

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