

**FAIRYHILL LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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**FAIRYHILL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2014**

**DIRECTORS:**

A E Fionda  
J M E Fionda  
R A Fionda

**SECRETARY:**

R A Fionda

**REGISTERED OFFICE:**

Wildbank House  
The Brickyard  
Wymondham  
Melton Mowbray  
Leicestershire  
LE14 2BL

**REGISTERED NUMBER:**

03315635 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis  
Chartered Accountants  
and Business Advisers  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		411,766		1,620
Investment property	3		<u>1,979,906</u>		<u>2,090,401</u>
			2,391,672		2,092,021
<b>CURRENT ASSETS</b>					
Debtors		86,276		12,190	
Cash at bank		<u>23,072</u>		<u>267,693</u>	
		109,348		279,883	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>549,713</u>		<u>567,928</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(440,365)</u>		<u>(288,045)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,951,307</u>		<u>1,803,976</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>353</u>		<u>324</u>
<b>NET ASSETS</b>			<u>1,950,954</u>		<u>1,803,652</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Revaluation reserve			268,745		268,745
Profit and loss account			<u>1,682,204</u>		<u>1,534,902</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,950,954</u>		<u>1,803,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2014 and were signed on its behalf by:

R A Fionda - Director

J M E Fionda - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	9,844
Additions	60,500
Reclassification/transfer	350,000
At 28 February 2014	<u>420,344</u>
<b>DEPRECIATION</b>	
At 1 March 2013	8,224
Charge for year	354
At 28 February 2014	<u>8,578</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>411,766</u>
At 28 February 2013	<u>1,620</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 March 2013	2,090,401
Additions	259,505
Disposals	(20,000)
Reclassification/transfer	(350,000)
At 28 February 2014	<u>1,979,906</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>1,979,906</u>
At 28 February 2013	<u>2,090,401</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
5	Share capital 1	£1	<u>5</u>	<u>5</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FAIRYHILL LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fairyhill Limited for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Fairyhill Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fairyhill Limited and state those matters that we have agreed to state to the Board of Directors of Fairyhill Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fairyhill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fairyhill Limited. You consider that Fairyhill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fairyhill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis  
Chartered Accountants  
and Business Advisers  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

16 May 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.