

REGISTERED NUMBER: 03315635 (England and Wales)

FAIRYHILL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

THURSDAY



A1EFN82I

A04

02/08/2012

#228

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

FAIRYHILL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTORS:

A E Fionda
J M E Fionda
R A Fionda

SECRETARY

R A Fionda

REGISTERED OFFICE:

Wildbank House
The Brickyard
Wymondham
Melton Mowbray
Leicestershire
LE14 2BL

REGISTERED NUMBER:

03315635 (England and Wales)

ACCOUNTANTS

Duncan & Toplis
Chartered Accountants
and Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

FAIRYHILL LIMITED (REGISTERED NUMBER 03315635)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,958	2,244
Investment property	3	2,090,401	1,468,280
		<u>2,092,359</u>	<u>1,470,524</u>
CURRENT ASSETS			
Debtors		22,825	60,574
Cash at bank		83,324	32,005
		<u>106,149</u>	<u>92,579</u>
CREDITORS			
Amounts falling due within one year		559,804	56,797
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(453,655)</u>	<u>35,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,638,704</u>	<u>1,506,306</u>
PROVISIONS FOR LIABILITIES		<u>392</u>	<u>336</u>
NET ASSETS		<u><u>1,638,312</u></u>	<u><u>1,505,970</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	5	5
Revaluation reserve		268,745	268,745
Profit and loss account		1,369,562	1,237,220
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u><u>1,638,312</u></u>	<u><u>1,505,970</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FAIRYHILL LIMITED (REGISTERED NUMBER 03315635)

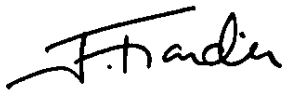
ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 July 2012 and were signed on its behalf by



R A Fionda - Director



J M E Fionda - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	9,719
Additions	125
	<hr/>
At 29 February 2012	9,844
	<hr/>
DEPRECIATION	
At 1 March 2011	7,475
Charge for year	411
	<hr/>
At 29 February 2012	7,886
	<hr/>
NET BOOK VALUE	
At 29 February 2012	1,958
	<hr/>
At 28 February 2011	2,244
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2011	1,468,280
Additions	622,121
	<u>2,090,401</u>
At 29 February 2012	
NET BOOK VALUE	
At 29 February 2012	<u>2,090,401</u>
At 28 February 2011	<u>1,468,280</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2012 £	2011 £
5	Share capital 1		<u>5</u>	<u>5</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FAIRYHILL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

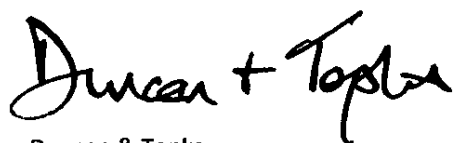
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fairyhill Limited for the year ended 29 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Fairyhill Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fairyhill Limited and state those matters that we have agreed to state to the Board of Directors of Fairyhill Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fairyhill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fairyhill Limited. You consider that Fairyhill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fairyhill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis
Chartered Accountants
and Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

20 July 2012