

COMPANY NO. 3315576

LAVECO LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2008

REGISTERED OFFICE ADDRESS

**THIRD FLOOR
BLACKWELL HOUSE
GUILDHALL YARD
LONDON
EC2V 5AE**

**SATURDAY
TI**



A14P05MV

A17	13/12/2008	330
COMPANIES HOUSE		
A42	11/12/2008	85
COMPANIES HOUSE		

INDEX TO THE FINANCIAL STATEMENTS

	PAGE
INFORMATION SHEET	3
DIRECTORS REPORT	4 - 5
BALANCE SHEET	6
PROFIT AND LOSS ACCOUNT	7
NOTES TO THE FINANCIAL STATEMENTS	8

LAVECO LIMITED
INFORMATION SHEET

DIRECTOR

Raymond Terry Gibson
Moregrove Lane
Martham
Norfolk
NK29 4QA

COMPANY SECRETARY

Kingston International Limited
Third Floor
Blackwell House
Guildhall Yard
London
EC2V 5AE

REGISTERED OFFICE

Third Floor
Blackwell House
Guildhall Yard
London
EC2V 5AE

LAVECO LIMITED
DIRECTOR'S REPORT

Director

Raymond Terry Gibson

The Director presents his Annual Report with Financial Statements for the year ended 28 February 2008.

DIRECTOR'S RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which gives a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, I am required to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgments and estimates that are reasonable and prudent;
- ii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUSINESS ACTIVITIES

Company registration agents.


DIVIDENDS

The director recommended no dividends be paid.

DIRECTORS

Name of Directors	Appointed	Resigned	No. of shares held
Raymond Terry Gibson	15.02.02	-	Nil

On behalf of the Board



Raymond Terry Gibson
Director
30 November 2008

LAVECO LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2008

checked on 12th Dec. 2008 / [Signature]

	Notes	2008 £Stg	2007 £Stg
FIXED ASSETS		1,644	2,054
CURRENT ASSETS	3	8,804	6,759
CURRENT LIABILITIES:			
Amounts falling due within one year	4	13,351	14,291
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		(4,547)	(7,534)
		-----	-----
TOTAL ASSETS/(LIABILITIES)		<u>(2,903)</u>	<u>(5,480)</u>
CAPITAL AND RESERVES			
Allotted, called up and fully paid			
Ordinary shares of £ 1.00 each	5	0	0
Profit and Loss account		(2,903)	(5,482)
		-----	-----
TOTAL SHAREHOLDERS FUNDS		<u>(2,903)</u>	<u>(5,482)</u>

Director's Statement

(a) For the year to 28 February 2008, the company is entitled to the exemption conferred by subsection (1) of Section 249A.

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period.

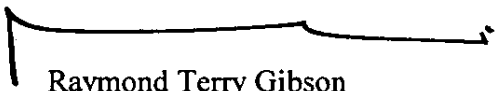
(c) I acknowledge my responsibility for:

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved on 30 October 2008.

On behalf of the board


Raymond Terry Gibson
Director

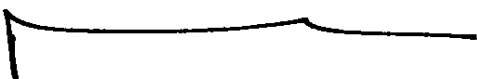
30 November 2008

The notes on pages 8 and 9 form part of these financial statements

LAVECO LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2008

	2008	2007
	£Stg	£Stg
TURNOVER	80,000	59,948
	-----	-----
	80,000	59,948
OPERATING EXPENSES	77,421	66,028
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX	2,579	(6,080)
TAXATION	-	-
	-----	-----
PROFIT/(LOSS) FOR THE YEAR	2,579	(6,080)
PROFIT/(LOSS BROUGHT FORWARD	(5,482)	598
	-----	-----
PROFIT/(LOSS) CARRIED FORWARD	<u>(2,903)</u>	<u>(5,482)</u>

On behalf of the Board


Raymond Terry Gibson
Director

30 November 2008

The notes on pages 8 and 9 form part of these financial statements

LAVECO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The financial statements have been prepared under the historical cost convention.

2. Director

	2008 £Stg	2007 £Stg
Director's emolument as executive	nil ==	nil ==

3. Current Assets

	2008 £Stg	2007 £Stg
Cash in hand and at bank	5,623	8,875
Advance deposit	1,200	1,200
Customs & Excise	1,981	1,073
	-----	-----
	8,804 =====	6,757 =====

4. Current Liabilities

	2008 £Stg	2007 £Stg
Shareholders current account	11,127	11,127
Accrued expenses	421	650
Inland Revenue/PAYE	1,803	2,514
	-----	-----
	13,351 =====	14,291 =====

5. Share capital

	Authorised		Allotted and fully paid	
	2008 £Stg	2007 £Stg	2008 £Stg	2007 £Stg
Share capital of £1 Ordinary shares	2,000	2,000	0	0
Profit and loss brought forward			(5,482)	598
Profit and loss			2,579	(6,080)
Balance Carried Forward			(2,903)	(5,482)
	=====	=====	=====	=====

6. Post balance sheet events

There have been no significant subsequent events since the balance sheet date.

7. Close Company

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

A handwritten signature or mark, possibly a stylized 'S' or 'Z', located to the right of the text in section 7.

LAVECO LIMITED

INFORMATION FOR THE DIRECTOR

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2008

	2008	2007
	£Stg	£Stg
TURNOVER	80,000	59,948
	-----	-----
	80,000	59,948
Gross wages	45,147	38,095
Licence fees	18,000	17,758
Telephone & fax services	7,855	6,401
Accountancy	-	650
Legal & Professional Fees	891	1,175
Marketing	3,143	-
Courier	303	-
Bank charges	1,537	1,336
Sundry expenses	135	100
Depreciation	410	513
	-----	-----
	77,421	66,028
	-----	-----
PROFIT FOR THE FINANCIAL PERIOD	2,579	(6,080)
	=====	=====



LAVECO LIMITED

ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2008

CORPORATION TAX COMPUTATION

	£Stg
Profit and loss as per the accounts	2,989
Profit and loss brought forward	<u>(4,969)</u>
Taxable profit	<u>(1,980)</u>
Corporation tax chargeable	<u>nil</u>

