

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**  
**FOR**  
**CAMARGUE PROPERTY DEVELOPMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |
| <b>Chartered Accountants' Report</b>     | <b>5</b>    |

**CAMARGUE PROPERTY DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**DIRECTORS:**

Mr R T Sperring  
Mr E M C Samuel-Camps

**SECRETARY:**

Fryem Company Secretarial Services Limited

**REGISTERED OFFICE:**

1st Floor  
Chilworth Point  
1 Chilworth Road  
Southampton  
Hampshire  
SO16 7JQ

**REGISTERED NUMBER:**

03315363 (England and Wales)

**ACCOUNTANTS:**

Rothmans LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ

**BALANCE SHEET**  
**31 OCTOBER 2020**

|                                              | Notes | 2020<br>£      | £                | 2019<br>£      | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Investments                                  | 4     |                | 1                |                | 1                |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 636,561        |                  | 636,561        |                  |
| Cash at bank and in hand                     |       | <u>100</u>     |                  | <u>423</u>     |                  |
|                                              |       | 636,661        |                  | 636,984        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>787,362</u> |                  | <u>787,349</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(150,701)</u> |                | <u>(150,365)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(150,700)</u> |                | <u>(150,364)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 100              |                | 100              |
| Retained earnings                            |       |                | <u>(150,800)</u> |                | <u>(150,464)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(150,700)</u> |                | <u>(150,364)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2021 and were signed on its behalf by:

Mr R T Sperring - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**1. STATUTORY INFORMATION**

Camargue Property Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS**

The financial statements contain information about Camargue Property Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**INVESTMENTS IN SUBSIDIARIES**

Investments in subsidiary undertakings are recognised at cost.

**GOING CONCERN**

The directors are continuing to review any sites they locate for possible development activity and are not intending to cease trading. The company is considered to be able to meet its immediate financial commitments as they fall due and, as a result, the going concern basis of accounting has been adopted.

**SHORT-TERM DEBTORS AND CREDITORS**

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>COST</b>           |                                         |
| At 1 November 2019    |                                         |
| and 31 October 2020   | <u>1</u>                                |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 October 2020    | <u>1</u>                                |
| At 31 October 2019    | <u>1</u>                                |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020           | 2019           |
|---------------|----------------|----------------|
|               | £              | £              |
| Other debtors | <u>636,561</u> | <u>636,561</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2020           | 2019           |
|-----------------|----------------|----------------|
|                 | £              | £              |
| Trade creditors | 12,461         | 12,461         |
| Other creditors | 774,901        | 757,613        |
| Accruals        | -              | 17,275         |
|                 | <u>787,362</u> | <u>787,349</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**7. RELATED PARTY DISCLOSURES**

At the beginning and end of the year the company was owed £636,561 by associated companies. The loan is repayable on demand, no interest is being charged on the loan and no security has been provided on this balance.

At the beginning of the year the company owed associated companies £725,527. During the year there an associated company incurred expenses of £17,288 in relation to this company. As a result of this the company owed associated companies £742,815 at the balance sheet date. The loan is repayable on demand, no interest is being charged on the loan and no security has been provided on this balance.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CAMARGUE PROPERTY DEVELOPMENTS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Camargue Property Developments Limited for the year ended 31 October 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Camargue Property Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Camargue Property Developments Limited and state those matters that we have agreed to state to the Board of Directors of Camargue Property Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Camargue Property Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Camargue Property Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Camargue Property Developments Limited. You consider that Camargue Property Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Camargue Property Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.