

**REGISTERED NUMBER: 03315363 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
CAMARGUE PROPERTY DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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**CAMARGUE PROPERTY DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**DIRECTORS:**

Mr R T Sperring  
Mr E M C Samuel-Camps

**SECRETARY:**

Fryem Company Secretarial Services Limited

**REGISTERED OFFICE:**

1st Floor  
Chilworth Point  
1 Chilworth Road  
Southampton  
Hampshire  
SO16 7JQ

**REGISTERED NUMBER:**

03315363 (England and Wales)

**ACCOUNTANTS:**

Rothman Pantall LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ

**BALANCE SHEET**  
**31 OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		-
Investments	4		<u>1</u>		<u>1</u>
			1		1
<b>CURRENT ASSETS</b>					
Debtors	5	636,832		636,796	
Cash at bank and in hand		<u>548</u>		<u>765</u>	
		637,380		637,561	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>755,458</u>		<u>751,061</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(118,078)</u>		<u>(113,500)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(118,077)		(113,499)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>32,086</u>		<u>32,086</u>
<b>NET LIABILITIES</b>			<u>(150,163)</u>		<u>(145,585)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(150,263)</u>		<u>(145,685)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(150,163)</u>		<u>(145,585)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

Mr R T Sperring - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

Camargue Property Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare consolidated group accounts.

**SIGNIFICANT JUDGEMENTS AND ESTIMATES**

Inherent in the application of many of the accounting policies used in preparing the financial statements is the need for directors to make judgements, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statement and the reporting amounts of revenues and expenses during the year. Actual outcomes could differ from those estimates and assumptions used. The accounting judgements and estimates that could have significant impact on the results of the company are set out below and should be read in conjunction with the information provided in the Notes to the financial statements:

**Critical Judgements**

- Management determine whether the fair value of equity investments can be measured reliably. Unless
  - > the shares are publically traded, or have been valued for other purposes, the directors do not believe they can be reliably measured.
- Management determine the point of recognition of revenue. Factors taken into consideration in reaching
  - > such a decision include an assessment of whether the risks and rewards of ownership have been transferred to the customer.

**Significant Estimates**

- > To determine the most likely term of a loan with no fixed repayment date. Where there is not a loan agreement, management have estimated that the loan will be payable on demand.
- > There are no other estimates included in the accounts which carry a significant risk of causing a material adjustment to the carrying amounts of any assets or liabilities within the next financial year.

**CHANGES IN ACCOUNTING POLICIES**

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 (Section 1A). The principal accounting policies adopted in the preparation of the financial statements have remained unchanged from the previous year and also have been consistently applied within the same accounts. As a result there are no adjustments on transition to report.

The date of transition was 1 November 2015.

**REVENUE RECOGNITION**

Turnover represents amounts derived in respect of long term site development projects and is stated after any trade discounts, other sales taxes and net of VAT.

Revenue is recognised when the amount of revenue can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the entity.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost included expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and if appropriate are adjusted if there is an indication of a significant change the last reporting date.

**INVESTMENTS IN SUBSIDIARIES**

Investments in subsidiary undertakings are recognised at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**2. ACCOUNTING POLICIES - continued****INVESTMENTS**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**GOING CONCERN**

The directors are continuing to review any sites they locate for possible development activity and are not intending to cease trading. The company is considered to be able to meet its immediate financial commitments as they fall due and, as a result, the going concern basis of accounting has been adopted.

**SHORT-TERM DEBTORS AND CREDITORS**

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

**3. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 November 2016	4,777
Disposals	<u>(4,777)</u>
At 31 October 2017	-
<b>DEPRECIATION</b>	
At 1 November 2016	4,777
Eliminated on disposal	<u>(4,777)</u>
At 31 October 2017	-
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>1</u>
At 31 October 2016	<u>1</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>636,832</u>	<u>636,796</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	12,461	13,873
Taxation and social security	-	56,442
Other creditors	<u>742,997</u>	<u>680,746</u>
	<u>755,458</u>	<u>751,061</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>32,086</u>	<u>32,086</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the beginning and end of the year a Director owed the company £564. During the year the Director of introduced capital of £564 and as a result of this an amount of £nil was owed to the company at the balance sheet date.

**9. RELATED PARTY DISCLOSURES**

At the beginning and end of the year the company was owed £634,709 by associated companies. The loan is repayable on demand, no interest is being charged on the loan and no security has been provided on this balance.

At the beginning of the year the company owed associated companies £664,407. During the year the company transferred amounts of £223,925 to associated companies and received amounts of £284,675 from associated companies. As a result of this the company owed associated companies £725,157 at the balance sheet date. The loan is repayable on demand, no interest is being charged on the loan and no security has been provided on this balance.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CAMARGUE PROPERTY DEVELOPMENTS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Camargue Property Developments Limited for the year ended 31 October 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Camargue Property Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Camargue Property Developments Limited and state those matters that we have agreed to state to the Board of Directors of Camargue Property Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Camargue Property Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Camargue Property Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Camargue Property Developments Limited. You consider that Camargue Property Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Camargue Property Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.