

**SOLVENCY STATEMENT BY THE DIRECTORS IN RELATION TO A REDUCTION OF
CAPITAL FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006**

SOLVENCY STATEMENT

- of -

SIMMONDS & PARTNERS LIMITED

(the "Company")

Company Number: 03314763

PRIVATE COMPANY LIMITED BY SHARES

Dated: 28th March 2018

The company is proposing to make a reduction of capital pursuant to the provision of Sections 642-644 of the Companies Act 2006 ('the Act').


In accordance with the Act the Directors of the Company being David Cowans, Alan Inglis and Hugh McGeever have taken into account all of the liabilities of the Company (including any contingent or prospective liabilities) and have formed the opinion:

- 1) In regards to the situation of the Company at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts.
- 2) The Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

David Cowans

Signed  Dated 28 March 2018

Alan Inglis

Signed  Dated 28 March 2018.

Hugh McGeever

Signed  Dated 28 March 2018.

