

**REGISTERED NUMBER: 03313576 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 MARCH 2019  
FOR  
THE LYCEE MANAGEMENT COMPANY LIMITED**

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FOR THE YEAR ENDED 24 MARCH 2019**

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**THE LYCEE MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 24 MARCH 2019**

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**DIRECTORS:**

Ms B P Fernandez  
D P A Rees  
P W Smith

**SECRETARY:**

C J Fowler

**REGISTERED OFFICE:**

Stock Page Stock  
83 Goswell Road  
London  
EC1V 7ER

**REGISTERED NUMBER:**

03313576 (England and Wales)

**ACCOUNTANTS:**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**THE LYCEE MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 03313576)**

**BALANCE SHEET  
24 MARCH 2019**

	Notes	<b>2019</b> £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	<b>9,565</b>	20,332
Cash at bank		<b><u>18,425</u></b>	<u>65,161</u>
		<b>27,990</b>	85,493
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b><u>7,275</u></b>	<u>16,637</u>
<b>NET CURRENT ASSETS</b>		<b><u>20,715</u></b>	<u>68,856</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>20,715</u></b>	<u>68,856</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>39</b>	39
Main building		<b>12,468</b>	45,955
Whole estate		<b><u>8,208</u></b>	<u>22,862</u>
		<b><u>20,715</u></b>	<u>68,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

P W Smith - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 MARCH 2019

1. **STATUTORY INFORMATION**

The Lycee Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income receivable in respect of service charges.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost unless they are classified as receivable within one year in which case they are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Financial liabilities that are classified as payable within one year are subsequently measured at the undiscounted amount of the cash or other consideration expected to be paid.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 24 March 2018 nor for the year ended 24 March 2017.

**Company status**

Service charges are collected and expenses are paid through the managing agents' designated client account. Reserve account funds are held in trust by the managing agent on behalf of the leaseholders.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	7,736	18,206
Other debtors	1,829	2,126
	<u>9,565</u>	<u>20,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 MARCH 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	<b>2,101</b>	2,101
Other creditors	<b>5,174</b>	14,536
	<b><u>7,275</u></b>	<u>16,637</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.