

**DUCTECH LIMITED**  
**REPORT AND ABBREVIATED FINANCIAL STATEMENTS**  
**31<sup>ST</sup> DECEMBER, 2004**



A19 \*A9MQ0CEL\* 595  
COMPANIES HOUSE 26/01/2006

**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF  
DUCTECH LIMITED  
PURSUANT TO SECTION 247B COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the full financial statements for the year ended 31<sup>st</sup> December, 2004, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with those provisions.

A large, stylized handwritten signature in black ink, appearing to read 'P.M. Randall', is written over the signature line.

Date: 17<sup>th</sup> January 2006  
P.M. RANDALL & CO.  
LONDON

CHARTERED ACCOUNTANTS  
REGISTERED AUDITOR

**DUCTECH LIMITED**  
**ABBREVIATED BALANCE SHEET**

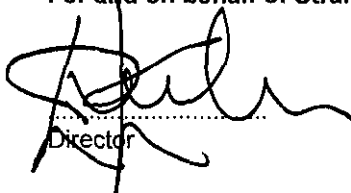
**31<sup>ST</sup> DECEMBER 2004**

	Note	£	2004	£	2003	£
<b>CURRENT ASSETS</b>						
Debtors			22,669		17,580	
Cash in hand			<u>10,106</u>		<u>6,042</u>	
			32,775		23,622	
<b>CREDITORS</b>						
Amounts falling due within one year			<u>(7,378)</u>		<u>(3,629)</u>	
<b>NET CURRENT ASSETS</b>						
			<u>25,397</u>		<u>19,993</u>	
			<u>25,397</u>		<u>19,993</u>	
<b>CAPITAL AND RESERVES</b>						
Called up share capital 2			1,000		1,000	
Profit and loss account			<u>24,397</u>		<u>18,993</u>	
			<u>25,397</u>		<u>19,993</u>	

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on 17<sup>th</sup> January 2006

Signed on behalf of the board of directors  
**For and on behalf of Strand Directors Limited**

  
 Director

DUCTECH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31<sup>ST</sup> DECEMBER 2004

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies is set out below:-

a) Accounting Convention

The Financial Statements have been prepared using the historical cost convention.

b) Foreign Currency Translation

Issued share capital is translated into Sterling at the rate of exchange ruling on the date of issue.

All other assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange ruling on the balance sheet date.

Income received and expenditure incurred in foreign currencies is translated into Sterling at the rate of exchange ruling on the date the transaction took place.

2. SHARE CAPITAL

	Authorised 2004 & 2003	Issued and fully paid 2004 & 2003
	£	£
Ordinary shares of £1.00 each	<u>10,000</u>	<u>1,000</u>