

COMPANY REGISTRATION NUMBER 03313414

**CONCORD LIFTING EQUIPMENT LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

TUESDAY



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31/12/2013

#373

COMPANIES HOUSE

**SARGENT & CO**  
Chartered Accountants & Statutory Auditor  
194B Addington Road  
Selsdon  
South Croydon  
Surrey  
CR2 8LD

**CONCORD LIFTING EQUIPMENT LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**CONCORD LIFTING EQUIPMENT LTD**  
**INDEPENDENT AUDITOR'S REPORT TO CONCORD LIFTING**  
**EQUIPMENT LTD**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Concord Lifting Equipment Ltd for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

ALISON SARGENT (Senior Statutory Auditor)  
For and on behalf of  
SARGENT & CO  
Chartered Accountants & Statutory Auditor

194B Addington Road  
Selsdon  
South Croydon  
Surrey  
CR2 8LD

30 December 2013

# CONCORD LIFTING EQUIPMENT LTD


## ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		72,450	71,576
Investments		<u>1</u>	<u>1</u>
		<b>72,451</b>	<b>71,577</b>
<b>CURRENT ASSETS</b>			
Stocks		59,676	60,108
Debtors		840,278	847,291
Cash at bank and in hand		<u>374</u>	<u>1,371</u>
		<b>900,328</b>	<b>908,770</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>(812,026)</b>	<b>(926,509)</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>88,302</b>	<b>(17,739)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>160,753</b>	<b>53,838</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>(13,110)</b>	<b>-</b>
		<b>147,643</b>	<b>53,838</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>2</b>	<b>2</b>
Profit and loss account		<b>147,641</b>	<b>53,836</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>147,643</b>	<b>53,838</b>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 30 December 2013, and are signed on their behalf by

 31/12/13

Mr R Hatton  
Director

Company Registration Number 03313414

The notes on pages 3 to 5 form part of these abbreviated accounts.

**CONCORD LIFTING EQUIPMENT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**(c) Fixed assets**

All fixed assets are initially recorded at cost

**(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 5 years
Motor Vehicles	- 4 years
Equipment	- 3-4 years

**(e) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**(f) Pension costs**

The company operates a defined contribution scheme. The pension cost charge represents contributions payable to the scheme.

**(g) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# CONCORD LIFTING EQUIPMENT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 April 2012	255,045	1	255,046
Additions	33,452	—	33,452
Disposals	(15,495)	—	(15,495)
<b>At 31 March 2013</b>	<b>273,002</b>	<b>1</b>	<b>273,003</b>
<b>DEPRECIATION</b>			
At 1 April 2012	183,469	—	183,469
Charge for year	32,177	—	32,177
On disposals	(15,094)	—	(15,094)
<b>At 31 March 2013</b>	<b>200,552</b>	<b>—</b>	<b>200,552</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2013</b>	<b>72,450</b>	<b>1</b>	<b>72,451</b>
At 31 March 2012	71,576	1	71,577
The company owns 100% of the issued share capital of the companies listed below,			
	<b>2013</b>		<b>2012</b>
	<b>£</b>		<b>£</b>
Aggregate capital and reserves			
Lifting Equipment & Services Limited	32,440		48,620
Lifting Equipment Hire Limited (dormant)	2		2
Profit and (loss) for the year			
Lifting Equipment & Services Limited	9,820		7,856
Lifting Equipment Hire Limited (dormant)	—		—

### 3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>108,363</b>	<b>126,813</b>

**CONCORD LIFTING EQUIPMENT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**5. ULTIMATE PARENT COMPANY**

The company was under the control of KFC Holdings Limited, a company incorporated in England throughout the current and previous year