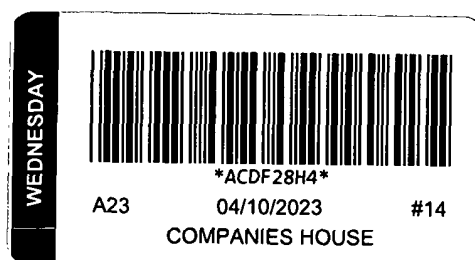


Company number: 03313253

Charity Number: 1061313

Roundabout Limited

Report and financial statements
For the year ended 31 March 2023



Roundabout Limited
Reference and administrative information
for the year ended 31 March 2023

Company number 03313253

Charity number 1061313

Registered office and operational address 13 – 17 St Barnabas Road, Sheffield, S2 4TF

Council of Management/Trustees

The Council of Management comprises all of the trustees who are also directors under company law. The trustees who served during the year and up to the date of this report were as follows:

John Caldwell	- Chair
Elisabeth Arundale	
Scott Bailey	
Kevin Docherty	
Joel Hanna	
Julie MacDonald	
Karen Moxham	
Amar Tembe	
Gareth Young	- resigned 27 June 2022
Nicholas Barrett	- appointed 24 April 2023
Cheryl Kemanci	- appointed 24 April 2023
Katie Ellis	- appointed 24 April 2023
Tim Castle	- appointed 24 April 2023

**Key management
personnel**

Ben Keegan	- Chief Executive
Tracey Jackson	- Deputy Chief Executive
Rose Doherty	- Head of Accommodation Services
Sue Watts	- Head of Finance
Geoff Ticehurst	- Central Services Manager

Bankers

Lloyds Bank
High Street
Sheffield
S1 2GA

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

Auditors

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

The Council of Management is pleased to present its report and the audited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Our Aims and Objectives

The objects of the charity are to benefit the public by providing support and accommodation in South Yorkshire and North East Derbyshire for homeless young people who are in conditions of need, hardship or distress and to assist in the resettlement and rehabilitation of young people into the community. The principal activities of the charity are the provision of emergency and medium-term accommodation for young people who are homeless and advice and support for young people taking up their own tenancies and related support services.

Roundabout Limited is a Company Limited by Guarantee and a Registered Charity, with a Council of Management currently comprising twelve trustees. Day to day management functions are delegated to the Chief Executive, supported by the senior managers and the staff team.

Ensuring Our Work Delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our Work

The Vision for Roundabout Limited, as laid out in its Strategy Map is that our region is free from youth homelessness, all young people have a place to call home and have the support they need to keep it.

Our Mission, Values and Ethos:

Is to ensure that the housing needs of every vulnerable young person in our region is met with high quality, personalised services.

Over the last financial year Roundabout has tried to meet these aims by;

- Focussing resources on ensuring the most vulnerable young people in our region are supported and that no young person is street homeless.
- Placing strong emphasis on our Homelessness Prevention work.
- Continuance and expansion of our housing and support provision for Young Offenders and Looked after Children.
- Continuing to provide a Tenancy Floating Support Service, to assist young people to take up and retain their own tenancies.
- Expanding services in Sheffield to support young people in a Dispersed Housing setting
- Successfully re-tendered for Sheffield Hostel, Supporting Tenants and Mediation Services for a further 5 years.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

- Opening a new service to house and support young people in mental health and housing crisis
- Opening a new service for young people who are in education, but also in housing need.

Activities

Our main activities and who we try to help are described below. All our charitable activities focus on the needs of young homeless people and are undertaken to further our charitable purposes for the public benefit.

Roundabout has been providing an emergency hostel for young people with housing and support needs in Sheffield since its formation in 1977.

In 2019 Roundabout became the primary provider of housing and support services for young people in Rotherham.

The charity also works with young people in insecure accommodation and those leaving custodial sentences. Roundabout provides housing and support to young people aged 16-17 who are in the care of Local Authorities. We have a Resettlement Service that houses and supports both young people in the youth justice system and care leavers in private rented accommodation across Sheffield.

Roundabout currently provides 5 Group living houses for young people predominately aged 16 or 17 who are in the care of the local authority.

Roundabout also provides additional housing support services for young people which include tenancy support for young people needing assistance to live in their own homes; a Homeless Prevention Service providing advice to young people with housing issues who are in danger of becoming homeless; a family mediation service and tailored support to enter training and employment.

Roundabout provides a service named Rapid Rehousing Service that focuses on meeting the needs of young people that have slept rough in our region.

In 2022 Roundabout successfully tendered to provide up to 100 units of Dispersed Accommodation for young people in housing need in Sheffield. This service commenced in August 2022.

Roundabout works exclusively with young people aged 16 - 25.

Achievements and Performance

Housing:

Roundabout Hostel

Roundabout's hostel provides safe accommodation for 27 single young people aged 16 to 21 on an emergency and medium stay basis. Accommodation is provided in single en-suite bedrooms or self-contained flats.

Occupancy for the year in our hostel was 94.95%, compared to 97.03% in the previous year.

The hostel continues to receive funding via rental income from young people and funding from Sheffield City Council Housing Independence Service.

Roundabout Resettlement Team

This project works in two parts, with Sheffield Youth Justice Service (YJS), and Social Services Children and Young People Department. Within the Sheffield Youth Justice project, this service houses and supports young people who are referred by the Youth Justice System. Primarily this applies to young people on remand, in custody or at risk of custody. Roundabout provides a stable address and support within the community. Additionally the service provides both one-off housing advice and signposting for

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

young people associated with the Youth Justice Service and works on a longer term basis with young people needing more intensive support via a worker permanently based within Sheffield Youth Justice Service.

The Resettlement team also provides housing and support to young people aged 16 and 17 preparing to leave care.

Rapid Rehousing Team

This service provides accommodation and support to young people who have experienced rough sleeping in our region. We provide outreach and ongoing housing support to some of the region's most vulnerable young people in this service.

As at 31 March 2023, Roundabout had 147 units of single occupancy accommodation in Sheffield. Occupancy for the year across the Resettlement Team properties was 82.05% (2022: 86.88%).

Roundabout Group Living

Since 2012 Roundabout has been providing Group Living Accommodation for young people who are in the Care of the local authority aged 16+. Roundabout currently provides 4 group living houses in Sheffield and 1 in Rotherham, each house has staff on site 24 hours and we can house a total of 32 young people at any one time across 5 properties in these services. In 2022 Roundabout added to this service by providing 3 properties for young asylum seekers. Whilst living in properties at this project, young people practice their independent living skills before moving into their own tenancy.

Housing Support:

Roundabout Supporting Tenants

Supporting Tenants is a project that supports young people living in their own home. The service works across the whole of Sheffield and supports young people living in council, housing association and private rented accommodation. The service is funded by Sheffield City Council, Housing Independence Service.

Supporting Tenants works in partnership with young people to provide the level of support necessary for them to maintain their own tenancies and empowering them to continue this once support has been withdrawn.

The service received 124 referrals and the scheme supported 170 young people in their own tenancies in the year. 94 young people ended support during the year, with 89 leaving as part of a planned process. Overall, 81% of the young people leaving the scheme in the year were supported to successfully maintain their own tenancies in that year, with 12 young people ending support in a planned way to move back with family or to live with friends.

Roundabout Homeless Prevention Service

Roundabout is strongly committed to preventing young people from becoming homeless and believes home is the best place to be if it is safe to be there. In July 2014, we created a young people's Homeless Prevention Service operating from 22 Union Street, Sheffield. The service provides advice to young people aged 16 to 24 with housing needs and are in danger of becoming homeless. Where possible, the service works with the whole family offering mediation between the young people and their parents, helping them to find solutions to problems enabling a safe return home. Young people who cannot return home are supported to access appropriate accommodation whether that be emergency housing, supported housing, social housing or private rented sector housing.

Roundabout Limited
Report of the Council of Management
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The service was originally funded from grants from various trusts and commercial and public donations. However, in July 2016, Roundabout received a grant from the Big Lottery Reaching Communities Fund, which has allowed us to expand and enhance the service and will ensure sustainability of the service for the next five years. In 2022 we were refunded by the Lottery for a further 4 years.

Roundabout assisted 515 young people at the drop-in service between April 2022 and March 2023. Awareness of the service remains high, peaking with an attendance of 41 young people during one month in the year. Of the 515 young people receiving support: 57.4% stayed at home, returned home or moved in with family or friends; 27.8% were assisted to access accommodation (including hostels or other temporary accommodation, private rented accommodation, council or other social housing and other supported accommodation) and 14.8% were given advice and assistance with issues including housing benefit, welfare benefits, utility problems, employment and training needs and health and well-being needs, all of which helped to ensure their tenancy would be maintained. In January 2018 Sheffield City Council and Roundabout fundraising income funded an additional Advice Worker post in the Prevention Service with the specific aim of reducing the number of young people that needed to move in to hostels or other supported accommodation.

The Homeless Prevention Service encompasses Roundabout's Schools Peer Education service that aims to prevent young people becoming homeless by educating young people in schools on the realities of becoming homeless.

Our dedicated team of Peer Educators are all young people who have experienced homelessness themselves. When able to, they visit Personal, Social and Health Education lessons in secondary schools across Sheffield. The lessons aim to raise awareness of youth homelessness, break down stereotypes and explore the reasons young people become homeless using real life stories. The sessions also inform young people about local organisations that can help with problems at home (including Roundabout's Mediation Service).

Mediation

In September 2015, Roundabout employed its first Mediation Worker to support young people to stay in the family home, rather than enter any of Roundabout's other services. The mediation workers work intensively with young people and parents to understand each other's perspectives in areas of conflict and reach agreements that allow the young people to stay in the family home, until they can move out in a supportive planned way.

The service has received 85 new referrals between April 2022 and March 2023. A total of 921 mediation sessions were held throughout the year. These included telephone sessions as well as face to face. November was the busiest month, with 12.2% of all sessions taking place this month.

76% of the session attendees were aged 17 or under. All of the young people receiving support from the Mediation Service have avoided homelessness: 81% stayed within or moved back to the family home.

Private Rented Service

In July 2017 Roundabout received funding from End Youth Homelessness to help and support young people to access Private Rented Accommodation across South Yorkshire. The project will help at least 35 young people each year to access and maintain accommodation with Private Landlords.

In 2022-23, the service supported 6 young people into private rented tenancies, 7 young people into housing association tenancies and another 7 young people into Council tenancies. 34 young people have been helped via our Housing Fund, with assistance towards a deposit or 1st months rent for their first home or with help buying the household items they need to get set-up.

Roundabout Limited
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Employment and Skills Job Coach

Roundabout identified a strong need for dedicated employment focused support for the young people in its services and in December 2016 Roundabout received a grant from H & M Foundation to fund an Employment and Skills Job Coach. The grant is part of a programme of support the H & M Foundation is providing through the End Youth Homelessness Alliance. The Employment & Skills Jobs Coach ensures that the young people are supported through the process of establishing and applying for training and jobs by helping them to write a CV, to develop interview skills and to apply for appropriate training and employment. The Job Coach also works with local employers to broker work experience, and job opportunities for young people.

In 2022-23, a total of 70 young people were supported by our Employment and Skills keyworker. 37 young people were supported into education, employment or training.

Future Build Project

In November 2017 Roundabout received funding from OVO Energy Foundation to deliver a Future Build Project that supports 12 young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed. Roundabout has obtained three properties from Sheffield City Council for this project. In 2021 Roundabout purchased a 3-bed property to enable this project to expand and help even more young people.

The young people work alongside professional contractors and learn basic skills around skilled trades involved in the refurbishment. The aim is that young people are able to find work in the trades or associated sectors and live in the properties at an affordable rent.

Throughout the year, 26 young people were involved in the project. Occupancy for the year across the Future Builders properties was 90.91%

Roundabout Volunteer Programme

Volunteers have helped enhance services to young people both on a one-to-one basis offering mentoring and outreach support to young people and also by supporting group learning sessions, participation and activities. We also have volunteers who help us with fundraising, publicity and administration.

The Night At The Musicals event at the Crucible had 145 volunteer performers, 4 photographers and 20 event volunteers. The Yorkshire Chocolate Festival had 20 performers, 9 photographers and 30 event volunteers. 13 Researchers assisted the Fundraising team over the course of the year. The Murder Mystery Dinner had 1 photography volunteer and 1 event volunteer and there were also 75 volunteers supporting at community events throughout the year.

The volunteers all make a significant contribution to Roundabout's services and we are extremely grateful for all the support they provide.

Summary of Activities

Roundabout is working constantly to ensure the continuation of our activities and is also looking to the future and working with young people to identify other ways of meeting their housing and support needs. Roundabout has continued to strengthen its links with other initiatives to ensure that young people have access to appropriate provision, both within and outside of Roundabout, to meet their education, training and employment needs and health, social and other personal issues. We are also involved in relevant strategic initiatives in the city and we continue to work with the Youth Justice Service on issues facing young people who are offenders or at risk of offending.

Roundabout Limited
Report of the Council of Management
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With all of the activity outlined above, Roundabout supported a total of 1,522 young people in 2022-23 who were homeless or at risk of homelessness. The focus for the year has been to develop services and diversify income.

Over the last 12 months, Roundabout has received vital support from an array of organisations, groups and individuals. We would like to thank everyone who has taken part in, or attended one of our fundraising events, volunteered their time or made a donation to our cause.

Ending Youth Homelessness

Roundabout has an aim and a commitment that no young person should need to sleep rough in our region.

Roundabout Operational Strategy:

- Roundabout wishes to ensure that all young people in our region are appropriately housed and supported. We will achieve this by working in partnership with other local providers of services for young people in need and by developing new services to meet current gaps in provision.
- Roundabout recognises that the support needs of some young homeless people are becoming much higher and more young people were experiencing rough sleeping as a result of their higher support needs. In response Roundabout developed the Rapid Rehousing Service that aims to ensure the most vulnerable young people in our community are appropriately housed and supported.
- We continue to prioritise our work around homelessness prevention, recognising that a safe supportive home environment is usually the best place for young people to live. Prevention enables us to help young people at the earliest stage and preventing thousands of young people leaving home in an unplanned way.

Roundabout's aim is to provide a complete portfolio of prevention and accommodation options for all 16-25 year olds in the Sheffield City Region.

Local Policy:

- Roundabout remains at the forefront of evolving and influencing policy both in the homelessness field and in the wider economic context on a Sheffield City region level.
- Roundabout staff members play a key role in shaping policy by actively participating, attending all relevant forums, sharing case studies and best practice and enabling young homeless people to have a voice and influence on issues that affect their lives.
- Roundabout was instrumental in developing the Supported Housing Pathway with Sheffield City Council, which has been highly successful in ensuring that appropriate supported accommodation is available to those who most need it.

National Policy:

- Roundabout is a key partner in the End Youth Homelessness Alliance, a lobbying and fundraising group that links youth homelessness organisations and private sector companies to share a voice in calling for Government change on key policy issues affecting Youth Homelessness.
- Roundabout CEO, Ben Keegan, is the Yorkshire and Humber elected member for the Homeless Link National Advisory Council, a key body that lobbies Government Departments for the benefit of organisations working with homeless people in the UK.

Roundabout Limited
Report of the Council of Management
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Property Ownership

Roundabout owns 6 properties that accommodate up to 21 young people at any one time. The total value of Roundabout owned properties stands at £824,742 as at 31st March 2023, which includes £120,000 for an investment asset.

Financial review

Roundabout's total surplus for the financial year was £47,891. This was comprised of an unrestricted surplus of £71,744 and a restricted deficit of (£23,853).

Roundabout's total income for the year was £6,274,433 compared to £4,541,925 in the previous year. This represents a 38.1% increase in Roundabout's income year-on-year and is as a result of:

- An increase in resettlement and group living housing of £1,159,135. The increase is as a result of the new contract for Dispersed Housing in Sheffield from August 2022, as well as an expansion of the number of Group Living properties in Sheffield & Rotherham.
- An increase in unrestricted donations of £103,550. This is as a result of increased activity and fundraising events following the lifting of covid-19 restrictions.
- The current year includes contracted fees of £192,000 for the new Safe Space service.
- The current year includes income of £80,000 towards the new First Step campaign.
- The current year includes £79,700 towards refurbishments of two new Group Living properties.

Roundabout's total expenditure for the year was £6,281,542 compared to £4,488,140 in the previous year. This represents a 40.0% increase in Roundabout's expenditure year-on-year and is as a result of:

- An overall increase in salary costs of £827,516 which is as a result of the expansion noted previously.
- An increase in project costs in resettlement and group living housing of £821,369. This is as a result of the new contract for Dispersed Housing in Sheffield from August 2022, as well as an expansion of the number of Group Living properties in Sheffield & Rotherham. This figure includes renovation costs of two new group living properties.

Reserves and reserves policy

Roundabout's total reserves at the year-end were £1,544,107 compared to £1,496,216 at the end of the previous financial year. Of the £1,544,107:

£62,668 is restricted by the donor/grant provider for specific expenditure in the forthcoming financial year.

£490,775 is designated as a land and buildings reserve to reflect the funds invested in our hostel property at 11 St Barnabas Road and a group living property at Glencoe Road. The illiquid nature of these assets necessitates that these funds are therefore not available to meet day-to-day expenditure.

£10,000 has been designated by the trustees as an educational fund to help young people into further education.

The remaining general funds will be used to continue to grow and develop the services across the organisation.

£980,664 is the balance of general funds available to meet the operating requirements of the charity. The funds include an investment property at £120,000 and tangible fixed assets with a net book value of £222,960.

Roundabout Limited
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The Charity's Reserves Policy recommends that general funds should be held to fund approximately 2-3 months of unrestricted costs in order to meet unforeseen contingencies and to ensure that the charity can run efficiently and meet the needs of its beneficiaries. This is currently estimated in the region of between £1.2m and £1.8m for the forthcoming year, against general funds of £925,664 which includes the investment asset and other tangible fixed assets. The forthcoming year includes consolidation following significant growth in the previous year.

The Reserves Policy has been reviewed in line with the expansion of operations and the associated risks. The Trustees are confident that the current level of unrestricted reserves are adequate for the foreseeable needs of Roundabout Ltd.

Fundraising

2022/23 has seen a varied year for fundraising. Many industries are still feeling the after effects from the Covid-19 pandemic, a war in a European nation calling for aid from funders and individuals as well as a cost of living crisis. All of these factors have impacted the state of fundraising and have made a difficult environment to fundraise in. However, the team remained positive, we had a few staffing changes and growth to include Administration and Marketing support. Through nurturing relationships, ensuring trust when building new connections and providing evidence of the vital work that Roundabout is carrying out in the local area, we have been able to increase our net income and fundraising revenues.

Event Fundraising has gone from strength to strength increasing income potential through new opportunities, supporter journeys and by providing opportunities for people to support the charity without necessarily having to train for an event. Roundabout's events are developing to ensure we have events that accessible to all. We held our first A Night at the Musicals at The Crucible Theatre, following on from the success of the Drive In event, which raised nearly £20,000. This was followed by The Yorkshire Chocolate Festival and our flagship event, Sleep Out which celebrated our 10th anniversary event. We also had events throughout the year including a runner in the London Marathon, The Lake District Challenge, Sheffield 10k, Ride London, Murder Mystery Dinner and Quizmas.

Corporate fundraising has been the most consistently difficult area of fundraising as more people than ever before are choosing to work from home. This discourages team building fundraising events such as sky dives and runs as well as in office activities like raffles. We are also seeing a lot more people spend less as the cost of living rises. This also impacts business profits and their ability to sponsor events. We received annual support from a corporate to cover the rent of our Prevention Service and an unexpected donation from a new corporate organisation. We have secured a new corporate partnership in January 2023 which opened with a grant towards one of our services. We are also finding as organisations expand, their head office is dictating which charities offices around the country should support which is impacting local beneficiaries.

Our Community Fundraiser has been attending a lot of events and accepting lots of opportunities to talk with local groups. This is seeing more fundraising coming through from individuals and different audiences. Regular donations have stabilised due to some people having to cancel their donation due to the cost of living, however, we have received new donors. We are seeing individual donations reduce as we see higher impacts of economic unpredictability and donations heading to areas such as Ukraine.

Trust and Grant income has increased due administration support, allowing the team to apply for more grants per month than before. We are also seeing a priority shift for Trust and Grant providers to homelessness and mental health post-pandemic.

In addition to fundraised income, the team sourced donated items with an estimated value of £48,000, not including Christmas gifts.

Roundabout Limited
Report of the Council of Management
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Roundabout's small team of five fundraisers oversee all fundraising activity following the Code of Fundraising Practice and in compliance with the Fundraising Regulator and GDPR. No other professional fundraisers have been involved during this financial year. We don't do any face to face fundraising and we collect and follow the communication preferences from all supporters.

A dedicated member of the team will oversee any fundraising by groups and individuals on behalf of the charity, advising them on the legal requirements to ensure they also follow best fundraising practice. This can include people doing individual challenges and group fundraising activities from social groups, companies, and other organisations. Regular communications from initial contact to after the event ensures all external fundraisers receive the advice they need to fundraise ethically and in compliance with the Code of Fundraising Practice and to protect vulnerable people.

Roundabout has had no compliance issues and has not been under investigation. We are registered with the Fundraising Regulator.

Roundabout received no complaints in regards to their fundraising or fundraising practices during the year.

The Roundabout fundraising team all have relevant qualifications and training on fundraising compliance and will refer to the Code of Fundraising Practice if they have any doubts or concerns relating to potentially vulnerable people in a particular situation. Any concerns can be discussed immediately with the manager of the team. Roundabout shares true and accurate information, which will inform the public of the work of the charity, and suggest ways to help, without making people feel pressured into support.

Plans for the future

It is a major part of Roundabout's ethos to strive for continuous improvement in both the management and delivery of our services, to ensure they continue to be relevant and effective in meeting the stated needs of young people who are homeless or at risk of homelessness. Roundabout will continue to work closely with national and local organisations to try to ensure that outcomes are successful both for Roundabout itself and for the homeless young people we support.

We recognise that the current cost of living crisis will inevitably have a huge impact on the young people we house and support. Roundabout will work in partnership with all stakeholders to attempt to ensure no young person in our region needs to become homeless through increased financial pressures.

In December 2021 we re-tendered for our Sheffield City Council funded contracts. We are pleased that we re-won all our existing contracts plus a new contract to support up to 100 young people in Dispersed Accommodation across Sheffield. All contracts are for 5 years, our existing contracts commenced on 1st April 2022 and the new Dispersed contract began on 1st August 2022.

In May 2022, Roundabout opened a new specialist service for 16 and 17 year olds in mental health crisis. This is a much needed pilot service funded through the NHS.

In August 2023, Roundabout opened a new service to house and support young people that are studying in a non-university setting. This service is funded by the Landaid Foundation and houses 6 young people at any one time who are threatened with homelessness.

Our Homeless Prevention Service was refunded for 4 years by The Lottery Reaching Communities fund and this new funding cycle commenced in June 2022.

Our main priority this year will be to embed the services we currently run, but there are always new challenges and new needs that need to be met. This year we plan to open a new service to house young

Roundabout Limited
Report of the Council of Management
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people with relatively low support needs. In the last year we have seen a growing number of young people that are very capable in many ways, but simply have nowhere safe to live. We also plan to open a small house specifically for young asylum seekers that have legally come to this country but have no parental support.

Structure, governance and management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 5 February 1997 and registered as a charity on 15 March 1997.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was 8 (2022:9). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and constitute the Council of Management. The Roundabout Limited Council of Management seeks to ensure that the needs of the organisation are appropriately reflected through the diversity of the trustee body.

Induction and Training of Trustees

All trustees are provided with regular updates on new legislation and practices which encourages trustees to play an active role in the effective leadership of our organisation. Trustees attend training and seminars relating to governance of the charity.

Organisational Structure

The Council of Management has overall responsibility for decision making in the organisation. The Council of Management defines the strategic direction for the organisation. The Chief Executive (Ben Keegan) has responsibility for the operational management of the organisation supported by a Deputy Chief Executive (Tracey Jackson), with specific responsibility for quality standards, training and policy review.

Roundabout has thirteen teams - St Barnabas Road Hostel, Supporting Tenants, Rotherham Dispersed, Sheffield Dispersed, Resettlement, Group Living Sheffield, Group Living Rotherham, Rapid Rehousing, Homeless Prevention, First Step, Safe Space, Fundraising and Central Services.

Related parties and relationships with other organisations

Roundabout Limited does not have any subsidiary undertakings or formal relationships with other organisations.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity or donations made to the charity are set out in note 12 to the accounts.

A conflict-of-interest policy is in place which requires trustees and staff to disclose any transactions with Roundabout in which they, a member of their family or an associated company or organisation are connected. Trustees and senior management complete a related parties declaration on an annual basis which provides details of any other companies or organisations they are connected with.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

Remuneration policy for key management personnel

The pay and remuneration of the charity's key management personnel is reviewed annually by the trustees.

Risk management

The trustees have identified and considered the major risks to which the charity may be exposed and the trustees are satisfied that appropriate systems and procedures are in place to manage and mitigate those risks.

Roundabout continues to operate tight budgetary controls and looks forward to maintaining its financial health in the coming year.

Statement of responsibilities of the trustees

The trustees (who are also directors of Roundabout Limited for the purposes of company law) are responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

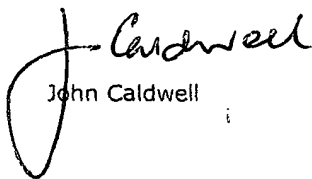
Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

Auditors

Hart Shaw LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Report of the Council of Management has been approved by the trustees on 25 September 2023 and signed on their behalf by



John Caldwell

Independent auditors' report
to the members of
Roundabout Limited

Opinion

We have audited the financial statements of Roundabout Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Independent auditors' report
to the members of
Roundabout Limited

Other information

The other information comprises the information included in the Report of the Council of Management, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Report of the Council of Management. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council of Management (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report

to the members of

Roundabout Limited

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud and the audit response

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We have assessed the overall susceptibility of the financial statements to material misstatement due to irregularities as low.

Our approach at the planning stage which contributed to designing procedures included:

- identifying laws and regulations at the planning stage that were significant to the entity and that could reasonably be expected to have a material effect on the financial statements from our general knowledge along with our client and sector specific experience
- enquires of management as to whether they had any knowledge of any actual or suspected fraud
- considering the controls in place to mitigate the risk of irregularities, including fraud.
- communicating identified laws and regulations to the audit team
- ensuring the audit team had recent, relevant experience and were aware of the significant laws and regulations relating to the entity and its sector along with the competence

Independent auditors' report
to the members of
Roundabout Limited

The significant laws and regulations directly affecting the financial statements where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements included: The Charities Act and related regulations, Care Quality Commission, The Statement of Recommended Practice (SORP), The Companies Act 2006 as well as other operational laws and regulations.

We assessed the overall susceptibility of the financial statements to material misstatement due to fraud, as low, as the nature of the entity does not particularly lend itself to fraud.

In response to the risks our approach included but was not limited to:

- reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships.
- reviewing minutes of meetings of those charged with governance.
- reviewing legal and professional costs for any indication of non-compliance with laws and regulations.
- increased revenue substantive testing across all material income streams.

Management override may cause there to be a material misstatement within the financial statements and may present itself in a number of ways, for example:

- override of internal controls (e.g. segregation of duties)
- entering into transactions outside the normal course of the charity, especially with related parties
- fraudulent income recognition, including income being recorded in the wrong period and fund
- presenting bias in accounting judgements and estimates.

In relation to how the risk of management override of controls was addressed, our approach included but was not limited to:

- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- investigating rationale of significant or unusual transactions and agreeing to underlying records
- reviewing related parties and transactions with them to ensure these were not outside the normal course of business
- enquiring with management as to whether they had any knowledge of any actual or suspected fraud
- reviewing of all material journal entries made throughout the year as well as those made to prepare the financial statements
- increased substantive testing across all material income streams.

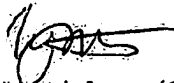
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards. There is a higher risk of irregularities relating to fraud being undetected as these may involve the override of internal controls, collusion, deliberate omissions and/or misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report
to the members of
Roundabout Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hannah Jones (Senior Statutory Auditor)
For and on behalf of Hart Shaw LLP

Chartered Accountants
Statutory Auditor
Europa Link
Sheffield Business Park
Sheffield
S9 1XU
3 October 2023

Roundabout Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income							
Donations and legacies	3	427,150	8,500	435,650	323,600	10,991	334,591
Income from charitable activities	4	5,609,699	219,926	5,829,625	3,858,127	341,192	4,199,319
Income from other trading activities	5	-	-	-	-	-	-
Investment income	6	9,158	-	9,158	8,015	-	8,015
Total income		6,046,007	228,426	6,274,433	4,189,742	352,183	4,541,925
Expenditure							
Costs of raising funds	7	253,858	-	253,858	189,778	-	189,778
Expenditure on charitable activities	8	5,775,405	252,279	6,027,684	3,936,378	361,984	4,298,362
Total expenditure		6,029,263	252,279	6,281,542	4,126,156	361,984	4,488,140
Net gains/(losses) on investments		55,000	-	55,000	-	-	4,488,140
Net income/(expenditure) for the year	10	71,744	(23,853)	47,891	63,586	(9,801)	53,785
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		71,744	(23,853)	47,891	63,586	(9,801)	53,785
Reconciliation of funds							
Total funds brought forward		1,409,695	86,521	1,496,216	1,346,109	96,322	1,442,431
Total funds carried forward		1,481,439	62,668	1,544,107	1,409,695	86,521	1,496,216

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

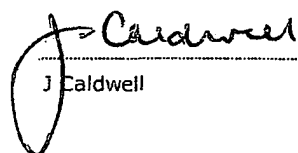
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

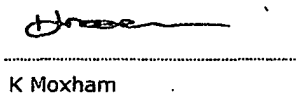
Roundabout Limited
Company number 3313253
Balance sheet as at 31 March 2023

	Note	£	2023	£	£	2022	£
Fixed assets							
Tangible assets	14			713,735		730,267	
Investments	15			120,000		65,000	
Total fixed assets				833,735		795,267	
Current assets							
Debtors	16	728,729			529,526		
Cash at bank and in hand		401,541			648,477		
Total current assets		1,130,270			1,178,003		
Liabilities							
Creditors: amounts falling due in less than one year	17	(419,898)			(477,054)		
Net current assets				710,372		700,949	
Total assets less current liabilities				1,544,107		1,496,216	
Net assets				1,544,107		1,496,216	
The funds of the charity:							
Restricted income funds	19			62,668		86,521	
Unrestricted income funds	20			1,481,439		1,409,695	
Total charity funds				1,544,107		1,496,216	

The notes on pages 23 to 36 form part of these accounts.

Approved by the trustees on 25 September 2023 and signed on their behalf by:


J Caldwell


K Moxham

Roundabout Limited
Statement of Cash Flows
for the year ending 31 March 2023

	Note	2023	2022
		£	£
Cash provided by/(used in) operating activities	24	(248,251)	24,228
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		9,158	8,015
Proceeds from sale of tangible fixed assets		500	9,045
(Purchase)/donation of tangible fixed assets		(8,343)	(71,655)
Cash provided by/(used in) investing activities		1,315	(54,595)
Increase/(decrease) in cash and cash equivalents in the year		(246,936)	(30,367)
Cash and cash equivalents at the beginning of the year		648,477	678,844
Total cash equivalents at the end of the year		401,541	648,477

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Roundabout Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Net rent receivable represents the annual housing benefits attributable to the properties together with the residents' own contributions, less corresponding amounts for periods of non-occupancy. Rents not collectable are included as bad debts under 'Expenditure on Charitable Activities'.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

d Donated goods, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the charity shop, the provision of housing management services to other charities, the costs of the in-house fundraising team and their associated support costs.
- Expenditure on charitable activities includes the costs of housing and housing support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Leases on photocopier equipment in place on the transition date for FRS 102 (1 April 2014) will continue to be classified as operating leases until the expiry of the contract.

Expenditure on improvements and additions to premises occupied under short-term leases is not capitalised.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2%
Motor Vehicles	33%

Depreciation is charged when the asset is brought into use.

Freehold and long leasehold properties owned and that are suitable for the client base are capitalised at the initial purchase price plus costs associated with putting the property into a habitable condition on a fully furnished rental basis. Fixtures and fittings are replaced when necessary, the costs being charged to revenue.

The trustees review annually the net book value of the properties.

k Fixed asset investments

The charity's fixed asset investments comprise investment property. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

The Charity does not acquire put options, derivatives or other complex financial instruments.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Current asset investments

The charity's current asset investments comprise investment property held for sale.

The investment properties were initially recognised at transaction value and are subsequently measured at their fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Standard Life. The charity's contribution is restricted to the contribution disclosed in note 11. There were contributions outstanding at the year end of £24,743 (2022: £17,265).

Pension contributions are allocated to activities and restricted/unrestricted funds on the same basis as employees' salaries.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations	417,150	3,500	420,650	323,600	10,991	334,591
Legacies	10,000	-	10,000	-	-	-
Other	-	5,000	5,000	-	-	-
	427,150	8,500	435,650	323,600	10,991	334,591

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	2022 £
Housing						
Hostel:						
Net rent receivable	451,787	-	451,787	439,004	-	439,004
Service Contract Fees	275,155	-	275,155	275,830	-	275,830
Student placement fees	200	-	200	5,321	-	5,321
Other Income	25,400	-	25,400	-	-	-
Resettlement & Group Living:						
Net rent receivable	2,341,663	-	2,341,663	1,598,877	-	1,598,877
Service Contract Fees	945,872	-	945,872	525,000	96,525	621,525
Support services	728,368	-	728,368	702,033	-	702,033
Sheffield Youth Justice Service	59,311	-	59,311	59,312	-	59,312
Student placement fees	1,500	-	1,500	1,500	-	1,500
Other Income	97,793	-	97,793	2,125	30,000	32,125
Total Housing Income	4,927,049	-	4,927,049	3,609,002	126,525	3,735,527
Housing Support						
Supported Tenancy:						
Service Contract Fees	203,828	-	203,828	230,426	-	230,426
Student placement fees	1,400	-	1,400	2,800	-	2,800
Homeless Prevention:						
Big Lottery Reaching Comm.	-	67,437	67,437	-	18,934	18,934
BBC Children in Need	-	-	-	-	19,407	19,407
Private Rented Sector	-	54,829	54,829	-	55,200	55,200
HPS Mediation	23,616	-	23,616	-	29,595	29,595
Other Income	69,261	-	69,261	14,899	-	14,899
Other Support Projects:						
H & M Foundation	-	37,126	37,126	-	40,500	40,500
Future Builders	-	61,742	61,742	-	41,031	41,031
First Step	90,000	(10,000)	80,000	-	10,000	10,000
NHS Safe Space	192,000	-	192,000	-	-	-
Refurbishments	79,700	-	79,700	-	-	-
Health Fund	20,180	-	20,180	-	-	-
Other	-	8,792	8,792	-	-	-
Total Housing Support Income	679,985	219,926	899,911	248,125	214,667	462,792
Other Income						
Student placement fees	2,665	-	2,665	1,000	-	1,000
	5,609,699	219,926	5,829,625	3,858,127	341,192	4,199,319

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Income from other trading activities

	2023 £	2022 £
Housing Management Services	-	-
	-	-

All income from other trading activities is unrestricted.

6 Investment income

	2023 £	2022 £
Income from bank deposits	1,227	84
Rent - investment property	7,931	7,931
	9,158	8,015

All investment income is unrestricted.

7 Cost of raising funds

	2023 £	2022 £
Fundraising staff costs - salaries	184,652	130,406
Fundraising staff costs - other	1,038	376
Fundraiser's Fees	3,600	3,300
Fundraising events	22,789	30,025
Marketing and promotional costs	9,233	5,987
Travel	653	160
Office Costs	3,879	7,147
Premises	5,419	5,261
Governance costs (see note 9)	2,855	1,909
Support costs (see note 9)	19,740	5,207
	253,858	189,778

All expenditure on cost of raising funds is unrestricted.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Analysis of expenditure on charitable activities

	Housing		Housing Support			Total 2023	Housing		Housing Support			Total 2022
	Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £		Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £	
Staff costs - Salaries	533,691	1,941,999	296,629	182,664	235,301	3,190,284	441,091	1,513,668	264,120	221,069	53,999	2,493,947
Staff costs - Other	1,114	27,456	145	1,203	2,895	32,813	22,081	30,332	235	2,246	(1,260)	53,634
Premises	-	-	-	12,080	-	12,080	-	18,139	7,311	10,287	-	35,737
Administration	10,444	78,737	9,407	4,262	2,537	105,387	15,629	84,772	16,846	16,034	(263)	133,018
Project costs	210,247	2,028,894	617	16,177	60,574	2,316,509	190,600	1,207,526	(1,218)	11,273	17,336	1,425,517
Depreciation	8,702	14,086	-	-	-	22,788	8,660	14,415	-	-	-	23,075
Governance costs (see note 9)	6,740	26,912	4,306	3,978	2,013	43,949	5,250	22,432	3,818	3,341	955	35,796
Support costs (see note 9)	46,600	186,080	29,772	27,507	13,915	303,874	14,320	61,186	10,415	9,113	2,604	97,638
Total	817,538	4,304,164	340,876	247,871	317,235	6,027,684	697,631	2,952,470	301,527	273,363	73,371	4,298,362
			Restricted expenditure			252,279			Restricted expenditure			361,984
			Unrestricted expenditure			5,775,405			Unrestricted expenditure			3,936,378
						6,027,684						4,298,362

Resettlement & Group Living project costs Includes £55,503 spent on refurbishment projects during the year (2022: £4,292).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

9 Analysis of governance and support costs

	Support £	Governance £	Total 2023 £	Support £	Governance £	Total 2022 £
Staff costs - salaries	146,068	40,671	186,739	78,039	31,767	109,806
Staff costs - other	17,447	-	17,447	3,282	-	3,282
Premises	36,394	-	36,394	8,225	-	8,225
Office costs	6,357	-	6,357	2,730	-	2,730
IT costs	51,425	-	51,425	10,439	-	10,439
Administrative costs	53,767	-	53,767	(1,340)	538	(802)
Depreciation	-	-	-	-	-	-
Audit fees	-	6,120	6,120	-	5,400	5,400
Accountancy services	-	-	-	-	-	-
Legal and professional	12,156	13	12,169	1,470	-	1,470
	<u>323,614</u>	<u>46,804</u>	<u>370,418</u>	<u>102,845</u>	<u>37,705</u>	<u>140,550</u>

Governance and support costs are allocated between Cost of Raising Funds and Expenditure on Charitable Activities pro rata per staff FTE engaged in those activities.

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	22,788	23,075
Operating lease rentals:		
Property	849,915	493,456
Other	-	-
Auditor's remuneration - audit fees	6,120	5,400
Auditor's remuneration - tax advice	-	-

11 Staff costs

Staff costs during the year were as follows:	2023 £	2022 £
Wages and salaries	3,142,956	2,416,126
Social security costs	270,489	198,563
Pension costs	148,230	119,470
	<u>3,561,675</u>	<u>2,734,159</u>

One employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period (including relief staff) was 130 (2022: 114).

The average full time equivalent number of staff employed during the period was 107 (2022: 88).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer, the Head of Accommodation Services, the Head of Finance and the Central Services Manager. The total employee benefits of the key management personnel of the charity (5 members) were £233,488 (2022: £169,755 (4 members)).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Trustees received no travel and subsistence expenses during the year (2022: £Nil).

Aggregate donations from trustees and related parties were £3,130 (2022: £2,170). In addition, during the course of the year, the trustees have attended fundraising events and have made small cash donations at such events.

There are no donations from trustees or related parties which are outside the normal course of business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Freehold land and buildings £	Motor Vehicles	Total £
Cost			
At 1 April 2022	812,046	29,038	841,084
Additions	-	8,343	8,343
Disposals	-	(2,348)	(2,348)
	<hr/>	<hr/>	<hr/>
At 31 March 2023	812,046	35,033	847,079
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2022	92,672	18,145	110,817
Charge for the year	14,632	8,156	22,788
Disposals	-	(261)	(261)
	<hr/>	<hr/>	<hr/>
At 31 March 2023	107,304	26,040	133,344
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2023	704,742	8,993	713,735
	<hr/>	<hr/>	<hr/>
At 31 March 2022	719,374	10,893	730,267
	<hr/>	<hr/>	<hr/>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Investments

Fixed Asset Investments:

	2023 £	2022 £
Market value at the start of the year	65,000	65,000
Add: additions to investments at cost	-	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	55,000	-
	<u>120,000</u>	<u>65,000</u>
Market value at the end of the year	120,000	65,000

Investments consisted entirely of an investment property. The historical cost of the investment property was £94,597.

The property was not subject to a professional valuation at the balance sheet date. The fair value is considered to be the market value of the property and was determined by the Council of Management in March 2023 based upon the marketed price and sold price of similar properties in the area.

There are no restrictions on the ability of the charity to dispose of the property.

16 Debtors

	2023 £	2022 £
Rent receivable	257,455	126,923
Trade debtors	136,098	99,109
Other debtors	66,705	54,155
Prepayments and accrued income	268,471	249,339
	<u>728,729</u>	<u>529,526</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Staff overtime and relief worker payments	46,600	21,950
Trade creditors	80,520	213,816
Short term compensated absences (holiday)	7,000	4,000
Other creditors and accruals	34,804	25,548
Housing benefit overpaid	33,541	8,704
Deferred income	118,150	137,105
Taxation and social security and pension costs	99,283	65,931
	<u>419,898</u>	<u>477,054</u>

18 Deferred income

	2023 £	2022 £
Deferred income brought forward	137,105	86,899
Contract monies received	293,351	1,475,007
Released to income from charitable activities	<u>(312,306)</u>	<u>(1,424,801)</u>
Deferred income carried forward	<u>118,150</u>	<u>137,105</u>

Deferred income consists of restricted grant income where payments are received in advance and may cover periods beyond the financial year end. Amounts are deferred to ensure the Statement of Financial Activities accurately reflects the income relating to the financial year.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

19 Analysis of movements in restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Housing Support									
Welfare Fund	3,953	2,006	(3,828)	-	2,131	460	(461)	-	2,130
BBC Children in Need	698	19,407	(20,105)	-	-	-	-	-	-
Big Lottery	31,084	18,934	(50,018)	-	-	67,437	(67,437)	-	-
H & M Foundation	7,811	40,500	(26,649)	-	21,662	37,126	(58,180)	-	608
Future Builders	1,465	41,031	(31,524)	-	10,972	61,742	(45,242)	-	27,472
Private Rented Sector	(2,854)	55,200	(33,785)	-	18,561	54,829	(66,968)	-	6,422
HPS Mediation	-	29,595	(29,595)	-	-	-	-	-	-
Rapid Rehousing MHCLG	26,328	96,525	(122,853)	-	-	-	-	-	-
Rapid Rehousing Other	-	30,000	(30,000)	-	-	-	-	-	-
First Step Campaign	-	10,000	-	-	10,000	(10,000)	-	-	-
Other projects	14,645	8,985	(9,335)	-	14,295	11,832	(13,991)	-	12,136
	83,130	352,183	(357,692)	-	77,621	223,426	(252,279)	-	48,768
Housing									
Norman House Ltd	13,900	-	-	-	13,900	-	-	-	13,900
Glencoe Road Refurbishment	(708)	-	(4,292)	-	(5,000)	5,000	-	-	-
	13,192	-	(4,292)	-	8,900	5,000	-	-	13,900
Total	96,322	352,183	(361,984)	-	86,521	228,426	(252,279)	-	62,668

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

Name of Fund	Description, nature and purposes of the fund
Welfare Fund	Grants received from other charities to assist young people who do not have access to other income.
BBC Children in Need	Grant to provide a family mediation service to prevent young people from becoming homeless.
Big Lottery	Big Lottery Reaching Communities grant to fund salaries and operating costs within the Homeless Prevention Service for a five-year period.
H & M Foundation	Grant to fund an Employment & Skills Job Coach for a three-year period.
Future Builders	Funding to support nine young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed.
Private Rented Sector	Funding from Yorkshire Building Society to help and support young people to access Private Rented Accommodation in Sheffield.
HPS Mediation	Funding received to employ another part-time Mediation Worker.
Rapid Rehousing	Funding received from various bodies and trust funds towards the costs of supporting rough sleepers in Sheffield.
First Step Campaign	A £10k donation received from the Howarth Group, together with future funding from LandAid in 2022/23 as part of their First Step campaign to provide emergency accommodation for young people to take the first step out of homelessness.
Other Projects	Various donations to support equipment and activities. £5,002 was received from Yorkshire Sports Foundation towards various sporting opportunities for the young people. £3,040 was received from Cycling UK towards bikes and safety equipment for our young people. £1,800 was received from Sheffield Council's Suicide Prevention Fund towards training courses for prevention. £1,000 was received towards supporting young people with autism. Other donations totalling £990 were received towards bus passes for young people and football coaching.
Norman House Limited	Funds towards the cost of furnishing and decorating a new 'Core House' to provide resettlement housing in Sheffield.
Glencoe Road Refurbishment	Trust income & significant donations received towards the refurbishment of a new Group Living project at Glencoe Road, Sheffield, which was purchased in May 2019.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General Fund	833,959	4,189,742	(4,115,468)	(10,000)	898,233	6,046,007	(6,018,576)	-	925,664
Design: Property Assets Fund	512,150	-	(10,688)	-	501,462	-	(10,687)	-	490,775
Design: Educational Fund	-	-	-	10,000	10,000	-	-	-	10,000
Revaluation Reserve	-	-	-	-	-	55,000	-	-	55,000
	<u>1,346,109</u>	<u>4,189,742</u>	<u>(4,126,156)</u>	<u>-</u>	<u>1,409,695</u>	<u>6,101,007</u>	<u>(6,029,263)</u>	<u>-</u>	<u>1,481,439</u>

Name of Fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds.
Designated property assets fund	The property assets fund represents the funds invested in two properties, 11 St Barnabas Road and Glencoe Road. These are illiquid and not therefore available to support ongoing operations.
Designated educational fund	The educational fund is targeted towards helping young people into further education.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

21 Analysis of net assets between funds

	2023				2022			
	General fund £	Designated funds £	Restricted funds £	Total £	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	222,960	490,775	-	713,735	228,805	501,462	-	730,267
Fixed asset investments	120,000	-	-	120,000	65,000	-	-	65,000
Cash at bank and in hand	338,873	-	62,668	401,541	561,956	-	86,521	648,477
Other net current assets/ (liabilities)	298,831	10,000	-	308,831	42,472	10,000	-	52,472
Total	980,664	500,775	62,668	1,544,107	898,233	511,462	86,521	1,496,216

22 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2023 £	2022 £
Less than one year	433,337	247,413
One to five years	320,875	198,296
Over five years	150,800	-
	905,012	445,709

23 Non-Adjusting Post Balance Sheet Event

There are no events subsequent to the year end that require disclosure.

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	47,891	53,785
Adjustments for:		
Depreciation charge	22,788	23,075
Loss/(profit) on sale of fixed assets	1,587	(1,462)
(Gains)/losses on investments	(55,000)	-
Dividends, interest and rents from investments	(9,158)	(8,015)
Decrease/(increase) in debtors	(199,203)	(174,420)
Increase/(decrease) in creditors	(57,156)	131,265
Net cash provided by/(used in) activities	(248,251)	24,228