

**BUDGET COMMERCIAL INSURANCE SERVICES LIMITED**  
(Registered in England no 3312654)

**STATEMENT OF THE DIRECTORS FOR THE PURPOSES OF SECTION 644(5) COMPANIES ACT  
2006**

(Dated 10<sup>th</sup> November 2014)

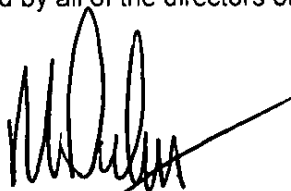
In accordance with Chapter 2 of Part 13 of the Companies Act 2006, the following resolution was agreed to and duly passed on 10<sup>th</sup> November 2014 as a Special Resolution

That the issued share capital of the Company be reduced from £1,000 divided into 848 "A" Ordinary Shares of £1 each and 152 "B" Ordinary Shares of £1 each to £1 represented by one "A" Ordinary Share of £1 by the cancellation of 847 "A" Ordinary Shares of £1 each and 152 "B" Ordinary Shares of £1 each in the capital of the Company registered in the name of BGL Group Limited

In accordance with section 644(5) of the Companies Act 2006, we, being all of the directors of the Company as at the date hereof, confirm that

- (a) the solvency statement made by the directors of the Company dated 10<sup>th</sup> November 2014 (the Solvency Statement) (a copy of which is attached to this statement) was made not more than 15 days before the date on which the Special Resolution set out above was passed, and
- (b) in accordance with section 642(2) of the Companies Act 2006, a copy of the Solvency Statement was sent or submitted to every eligible member of the Company at or before the time at which the proposed Special Resolution set out above was sent or submitted to him or her

Signed by all of the directors of the Company as at the date of this statement



Matthew Oliver Donaldson



Alasdair Bruce Lenman

THURSDAY



\*S3LIFWU8\*

SPE 27/11/2014 #1  
COMPANIES HOUSE