

**EWBANK PRODUCTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

EWBANK PRODUCTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

EWBANK PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Julian Baseley Anthony Hansen Timothy Hopper
Company Number	03312633 (England and Wales)
Registered Office	EATON BANK TRADING ESTATE VAREY ROAD CONGLETON CHESHIRE CW12 1PJ
Accountants	Paul Austen Associates Ltd Riverside Mountbatten Way Congleton Cheshire CW12 1DY

EWBANK PRODUCTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	171,515	176,309
Investments	5	674	674
		<u>172,189</u>	<u>176,983</u>
Current assets			
Inventories		10,297	10,297
Debtors	6	984,169	1,007,263
Cash at bank and in hand		246,203	168,116
		<u>1,240,669</u>	<u>1,185,676</u>
Creditors: amounts falling due within one year	7	(305,178)	(207,980)
Net current assets		<u>935,491</u>	<u>977,696</u>
Total assets less current liabilities		1,107,680	1,154,679
Creditors: amounts falling due after more than one year	8	(1,133,641)	(1,422,338)
Net liabilities		<u>(25,961)</u>	<u>(267,659)</u>
Capital and reserves			
Called up share capital		554,600	554,600
Share premium		677,622	455,400
Revaluation reserve		113,043	113,043
Profit and loss account		(1,371,226)	(1,390,702)
Shareholders' funds		<u>(25,961)</u>	<u>(267,659)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2022 and were signed on its behalf by

Julian Baseley
Director

Company Registration No. 03312633

EWBANK PRODUCTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

EWBANK PRODUCTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03312633. The registered office is EATON BANK TRADING ESTATE, VAREY ROAD, CONGLETON, CHESHIRE, CW12 1PJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. The company has adopted a policy of revaluation for Plant and machinery to closer reflect values of tooling. No depreciation is provided on revalued assets in the year of revaluation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3.6% on reducing balance
Fixtures & fittings	50% on cost
Computer equipment	50% on cost

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	689,321	21,286	710,607
Additions	4,602	729	5,331
At 31 December 2021	693,923	22,015	715,938
Depreciation			
At 1 January 2021	517,055	17,243	534,298
Charge for the year	7,566	2,559	10,125
At 31 December 2021	524,621	19,802	544,423
Net book value			
At 31 December 2021	169,302	2,213	171,515
At 31 December 2020	172,266	4,043	176,309

EWBANK PRODUCTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

**Subsidiary
undertakings**

Valuation at 1 January 2021	£	674
Valuation at 31 December 2021		674

6 Debtors: amounts falling due within one year

**2021
£** **2020
£**

VAT	601	-
Trade debtors	207,527	326,610
Amounts due from group undertakings etc.	750,599	658,995
Accrued income and prepayments	25,442	20,658
Other debtors	-	1,000
	984,169	1,007,263

7 Creditors: amounts falling due within one year

**2021
£** **2020
£**

VAT	-	647
Trade creditors	290,754	195,872
Taxes and social security	5,847	2,123
Accruals	8,577	9,338
	305,178	207,980

8 Creditors: amounts falling due after more than one year

**2021
£** **2020
£**

Bank loans	43,788	50,000
Other creditors	-	274,958
Loans from directors	1,089,853	1,097,380
	1,133,641	1,422,338

9 Transactions with related parties

Loans from directors:

Amounts owed to director: Julian Baseley £740,945 (2020: £753,626)

Amounts owed to director: Timothy Hopper £348,905 (2020: £343,753)

10 Average number of employees

During the year the average number of employees was 5 (2020: 5).

