

**EWBANK PRODUCTS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**EWBANK PRODUCTS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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|  | <b>Page</b> |
|--|-------------|
| <u>Company information</u>             | <u>3</u>    |
| <u>Statement of financial position</u> | <u>4</u>    |
| <u>Notes to the accounts</u>           | <u>5</u>    |

**EWBANK PRODUCTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Julian Baseley<br>Anthony Hansen<br>Timothy Hopper  |
| <b>Company Number</b>    | 03312633 (England and Wales)  |
| <b>Registered Office</b> | EATON BANK TRADING ESTATE<br>VAREY ROAD<br>CONGLETON<br>CHESHIRE<br>CW12 1PJ                    |
| <b>Accountants</b>       | Paul Austen Associates Ltd<br>Riverside<br>Mountbatten Way<br>Congleton<br>Cheshire<br>CW12 1DY |

**EWBANK PRODUCTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

|  | Notes    | 2019<br>£        | 2018<br>£        |
|--|----------|------------------|------------------|
| <b>Fixed assets</b>  |          |                  |                  |
| Tangible assets  | <u>4</u> | 184,245          | 162,340          |
| Investments  | <u>5</u> | 674              | 674              |
|  |          | <u>184,919</u>   | <u>163,014</u>   |
| <b>Current assets</b>  |          |                  |                  |
| Inventories  | <u>6</u> | 11,814           | 9,866            |
| Debtors  | <u>7</u> | 1,060,444        | 776,156          |
| Cash at bank and in hand                                       |          | 22,556           | 23,347           |
|  |          | <u>1,094,814</u> | <u>809,369</u>   |
| <b>Creditors: amounts falling due within one year</b>          | <u>8</u> | (180,661)        | (252,027)        |
| <b>Net current assets</b>                                      |          | <u>914,153</u>   | <u>557,342</u>   |
| <b>Total assets less current liabilities</b>                   |          | 1,099,072        | 720,356          |
| <b>Creditors: amounts falling due after more than one year</b> | <u>9</u> | (1,301,245)      | (925,021)        |
| <b>Net liabilities</b>   |          | <u>(202,173)</u> | <u>(204,665)</u> |
| <b>Capital and reserves</b>                                    |          |                  |                  |
| Called up share capital  |          | 554,600          | 554,600          |
| Share premium  |          | 455,400          | 455,400          |
| Revaluation reserve  |          | 113,043          | 113,043          |
| Profit and loss account  |          | (1,325,216)      | (1,327,708)      |
| <b>Shareholders' funds</b>                                     |          | <u>(202,173)</u> | <u>(204,665)</u> |

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2020 and were signed on its behalf by

Julian Baseley  
Director

Company Registration No. 03312633

**EWBANK PRODUCTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

EWBANK PRODUCTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03312633. The registered office is EATON BANK TRADING ESTATE, VAREY ROAD, CONGLETON, CHESHIRE, CW12 1PJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. The company has adopted a policy of revaluation for Plant and machinery to closer reflect values of tooling. No depreciation is provided on revalued assets in the year of revaluation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                          |
|---------------------|--------------------------|
| Plant & machinery   | 3.6% on reducing balance |
| Fixtures & fittings | 50% on cost              |
| Computer equipment  | 50% on cost              |

**4 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--|-------------------------------------|--------------------|
| <b>Cost or valuation</b> | At cost                                | At cost                             |                    |
| At 1 January 2019        | 661,675                                | 16,461                              | 678,136            |
| Additions                | 27,646                                 | 1,254                               | 28,900             |
| At 31 December 2019      | 689,321                                | 17,715                              | 707,036            |
| <b>Depreciation</b>      |  |                                     |                    |
| At 1 January 2019        | 499,335                                | 16,461                              | 515,796            |
| Charge for the year      | 6,839                                  | 156                                 | 6,995              |
| At 31 December 2019      | 506,174                                | 16,617                              | 522,791            |
| <b>Net book value</b>    |  |                                     |                    |
| At 31 December 2019      | 183,147                                | 1,098                               | 184,245            |
| At 31 December 2018      | 162,340                                | -                                   | 162,340            |

**EWBANK PRODUCTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5 Investments**

|                               | Subsidiary<br>undertakings<br>£ |
|-------------------------------|---------------------------------|
| Valuation at 1 January 2019   | 674                             |
| Valuation at 31 December 2019 | 674                             |

**6 Inventories**

|                | 2019<br>£ | 2018<br>£ |
|----------------|-----------|-----------|
| Finished goods | 11,814    | 9,866     |
|                | 11,814    | 9,866     |

**7 Debtors**

|  | 2019<br>£ | 2018<br>£ |
|--|-----------|-----------|
| VAT                                      | 993       | -         |
| Trade debtors                            | 345,426   | 114,474   |
| Amounts due from group undertakings etc. | 648,192   | 251,005   |
| Accrued income and prepayments           | 53,023    | 23,679    |
| Other debtors                            | 12,810    | 386,998   |
|  | 1,060,444 | 776,156   |

**8 Creditors: amounts falling due within one year**

|                           | 2019<br>£ | 2018<br>£ |
|---------------------------|-----------|-----------|
| Trade creditors           | 179,491   | 240,837   |
| Taxes and social security | (830)     | 6,961     |
| Other creditors           | -         | (865)     |
| Accruals                  | 2,000     | 5,094     |
|                           | 180,661   | 252,027   |

**9 Creditors: amounts falling due after more than one year**

|                 | 2019<br>£ | 2018<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 1,301,245 | 925,021   |

**10 Transactions with related parties**

Loans from directors:

Amounts owed to director: Julian Baseley £697,891  
Amounts owed to director: Timothy Hopper £273,911

Amounts owed to directors brought forward was £820,787 total loaned in the year was £151,015 with balance carried forward owed to directors of £971,802.

**11 Average number of employees**

During the year the average number of employees was 5 (2018: 2).

