

REGISTERED NUMBER: 03312633 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 July 2014**  
**for**  
**Ewbank Products Limited**



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for the Year Ended 31 July 2014**

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**Ewbank Products Limited**  
**Company Information**  
**for the Year Ended 31 July 2014**

**DIRECTORS:**

J N Baseley  
T G Hopper

**SECRETARY:**

J N Baseley

**REGISTERED OFFICE:**

Eaton Bank Trading Estate  
Varey Road  
Congleton  
Cheshire  
CW12 1PJ

**REGISTERED NUMBER:**

03312633 (England and Wales)

**AUDITORS:**

Roffe Swayne  
Statutory Auditors &  
Chartered Accountants  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

**Report of the Independent Auditors to  
Ewbank Products Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Ewbank Products Limited for the year ended 31 July 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Roffe Swayne*

Sharon Ward BSc FCA CF (Senior Statutory Auditor)  
for and on behalf of Roffe Swayne  
Statutory Auditors &  
Chartered Accountants  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

Date: 24 April 2015

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	57,716	-
Investments	3	591	-
		<u>58,307</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stocks		217,505	211,551
Debtors	4	994,347	182,364
Cash at bank		85,335	19,403
		<u>1,297,187</u>	<u>413,318</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	296,834	528,741
		<u>1,000,353</u>	<u>(115,423)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>1,058,660</u>	<u>(115,423)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>213,660</u>	<u>(115,423)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	845,000	-
		<u>213,660</u>	<u>(115,423)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>213,660</u>	<u>(115,423)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	404,600	104,600
Share premium		455,400	455,400
Profit and loss account		(646,340)	(675,423)
		<u>213,660</u>	<u>(115,423)</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>213,660</u>	<u>(115,423)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/4/2015 and were signed on its behalf by:

  
J N Baseley - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Ewbank Products Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net sales and royalties receivable, excluding value added tax, and net of sales rebates. Sales revenue is recognised on dispatch. Royalties are recognised in the period earned.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 50% on cost
Tooling	- 50% on cost
Fixtures and fittings	- 50% on cost

**Tooling**

Costs in respect of the purchase of tooling for new products are capitalised in the period in which they are incurred. In previous years capitalised tooling has been written down over two years. In the current year the directors have carried out a comprehensive review of tooling assets and as a result, they consider that tools which have previously been fully depreciated but continue to be used within the business, retain a residual value of 5% of their cost. An adjustment has been made in the current year to reflect this. All other tooling costs are written off to the profit and loss account in the period in which they are incurred.

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is based on the invoiced price of the purchased goods and includes transport and handling costs. Net realisable value is based on the price at which stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and damaged stocks.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the profit and loss account in the period to which they relate.

**Investments**

Investments are stated at cost less provision for any permanent diminution in value.

**Ewbank Products Limited (Registered number: 03312633)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	374,423
Additions	49,750
	<hr/>
At 31 July 2014	424,173
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2013	374,423
Charge for year	3,541
Charge written back	(11,507)
	<hr/>
At 31 July 2014	366,457
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<b>NET BOOK VALUE</b>	
At 31 July 2014	57,716
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At 31 July 2013	-
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**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	591
	<hr/>
At 31 July 2014	591
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2014	591
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The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Ewbank LLC**

Country of incorporation: United States of America

Nature of business: Sale of cleaning equipment

Class of shares:	%
Ownership share	holding 100.00

	2014
	£
Aggregate capital and reserves	20,458
Profit for the year	20,458
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**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £704,650.

**5. CREDITORS**

Creditors include an amount of £107,171 (2013 - £90,094) for which security has been given.

**Ewbank Products Limited (Registered number: 03312633)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
404,600 (2013 - 104,600)	Ordinary	£1	404,600	104,600

300,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**7. ULTIMATE PARENT COMPANY**

The ultimate parent company was Earlex Limited until 15 November 2013.