

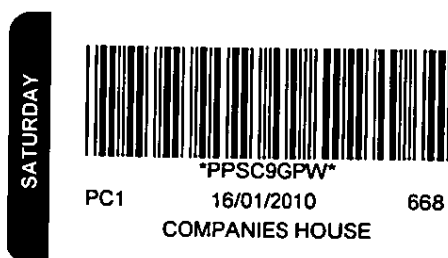


Skelgate Holdings Limited

Directors' report and
financial statements

31 March 2009

Company Registration Number 3312588



Directors' report

The Directors present their report and the financial statements of the Company for the year ended 31 March 2009.

Principal activity


The Company did not trade during the period and has made neither a profit nor a loss. There is no intention for the Company to trade in the future.

Directors

The persons serving as Directors during the year are shown below:

G McFaul
G D Connell

By order of the Board



C F Phillips
Secretary

14 January 2010

~~2009~~

Registered Office:
Methuen Park
Chippenham
Wiltshire
SN14 0WT

Balance sheet

at 31 March 2009

	Notes	2009 £	2008 £
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	236,277	236,277
Share premium account		611	611
Profit and loss account		<u>(236,888)</u>	<u>(236,888)</u>
Equity shareholders' funds		<u>-</u>	<u>-</u>

For the year ended 31 March 2009 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for :

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 11 January 2010 and were signed on its behalf by:



G D Connell
Director

Notes to the accounts

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2 Investments

	Shares in group undertakings £
Cost	
At 31 March 2008 and 2009	200,100
Amounts written off	<u>200,100</u>
Net book amount	
At 31 March 2008 and 2009	<u>-</u>

At 31 March 2009 the company held more than 20% of the allotted share capital of the following:

Subsidiary undertakings:	Class of capital held	Proportion held	Nature of business
SHL Delivery Plus Limited	Ordinary	100%	Dormant

The company is exempt from preparing group accounts under the provisions of section 228(2) of the Companies Act 1985 as the financial statements of the company and its subsidiary have been included in the consolidated financial statements of its parent undertaking, Wincanton plc.

3 Share capital

	2009 £	2008 £
Authorised		
Equity: 1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
Equity: 236,277 ordinary shares of £1 each	<u>236,277</u>	<u>236,277</u>

Notes to the accounts *(continued)*

4 Profit and loss account

The Company did not trade during the current year or preceding period, and has not made a profit or loss nor any other recognised gain or loss. No profit and loss account or statement of total recognised gains and losses has therefore been prepared.

5 Ultimate holding company

The ultimate holding company and ultimate controlling company is Wincanton plc, a company incorporated in Great Britain and registered in England and Wales. The immediate controlling company is Lane Group plc which is also registered in England and Wales.

The largest and smallest group in which the results of Skelgate Holdings Limited are consolidated is that headed by Wincanton plc. Copies of the report and accounts of Wincanton plc can be obtained from Methuen Park, Chippenham, Wiltshire SN14 0WT.