

**Black Bird/Red Rose Productions
Trustees' Report and Financial Statements
Year to 31st March 2018**

Charity number: 1068789
Company number: 3312261



Black Bird/Red Rose Productions Trustees' Annual Report Year to 31st March 2018

CONTENTS

Page

2. Reference and Administrative Information
3. Structure, Governance and Management
3. Objects and Activities
4. Achievements and Performance
5. Financial Review
6. Statement of Responsibilities of Trustees
7. Independent Examiner's Report
8. Statement of Financial Activities
9. Balance Sheet
10. Notes to the Accounts

Reference and Administrative Information

Charity name:	Black Bird/Red Rose Productions, trading as the Mark Bruce Company
Charity registration number:	1068789
Company registration number:	3312261
Registered Office and Operational Address:	Unit G, Vallis Mills Trading Estate, Robins Lane, Frome BA11 3DT

Trustees 2017-18

Megan Farrow (Chair)
Elizabeth Mischler (resigned 12th July 2018)
Paula Hammond
Iain Harvey
Sian Redwood (resigned 31st August 2018)
Jeremy Newton
Zoe Crick-Tucker (appointed 24th July 2017)

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 4th February 1997 and registered as a charity on 24th March 1998. Its governing document is the Memorandum and Articles of Association dated 4th February 1997.

The Trustees of the charity are also Directors of the company for the purposes of company law. During the year the Trustees delegated the day to day operation of the company to the Company Administrator, Anne Hipperson.

Recruitment and Appointment of Trustees

All trustees are nominated by existing trustees, and elected by a simple majority vote at the AGM or other Trustees' Meetings. Trustees are invited to join the Board because they have something to contribute to the management of the organisation. When considering filling vacancies for the Board, the trustees aim to achieve a balance of professional skills, artistic knowledge and interests, and a cross section of age, gender, social/educational and cultural background.

Objects and Activities

Charitable Objects

The company is established to advance public education in the dramatic and visual arts, particularly by:

- (i) the production and performance of dance, ballet and similar choreographic arts;
- (ii) the promotion of the arts of dance, choreography, music, drama, mime, singing, literature, painting and film and video through the promotion of workshops and other educational training and
- (iii) the establishment of a multi-cultural theatre company.

Public Benefit

The company delivers public benefit by delivering its mission to create, perform and educate, in an original style of dance theatre that engages and communicates with a wide audience - rooted in a crafted and original choreographic language and incorporating other art forms and practices including music, design, theatre, film and new media. The Trustees have had regard to the Charity Commission's guidance on public benefit and endeavour to implement them in all the charity's work.

The majority of the charity's activity comprises the performance of dance theatre productions. In conjunction with this, the charity provides educational activities in the form of dance theatre workshops, particularly for young people. The charity's premises, BlackBird/RedRose Studios, benefit other arts and community organisations who use them for rehearsals, filming and other activities.

Achievements and Performance

The Company's focus for 2017/18 was initially the move to BlackBird/RedRose Studios, then the creation, production and touring of "Macbeth", a new and original full-length dance theatre production conceived and choreographed by Mark Bruce, designed by Phil Eddolls, Guy Hoare and Dorothee Brodrück, with a cast of nine dancers. After a rehearsal period of seven weeks, the production opened at the Merlin Theatre (Frome) before transferring to Winchester (official premiere), Birmingham, London and Ipswich. Further touring will take place in 2018/19. At the five initial venues, over a total of eight weeks, the show performed 26 times to a 74% capacity.

Highlights included:

- Move to BlackBird/RedRose Studios, enabled by a grant from the Linbury Trust. The studio, which was officially opened by Frome Mayor Sheila Gore, is the Company's new base with rehearsal studio, workshop, storage, office and green room. This move represented a major step change for the Company.
- Macbeth was rehearsed for six weeks at the new studio in Frome, and opened on 21 January 2018 at The Merlin Theatre, Frome.
- Macbeth was performed to 4,367 people in five venues.
- Attracted a new commissioning partner, DanceEast, who invested £5,000 in the production.
- Formed a new relationship with Winchester Theatre Royal, and maintained relationships with The Merlin Theatre, Wilton's Music Hall and DanceXchange Birmingham.
- Attracted two new venues for our 2018/19 tour – The Grand in Blackpool, and Stantonbury Theatre in Milton Keynes.
- 2017/18 was the final year of the charity's first Arts Council NPO grant. A further 4 years' funding were confirmed during this period. We were also granted an Arts Council Catalyst grant of £30,000 to increase the organisation's skills and knowledge to fundraise from individuals (for 2018/19 and 2019/20).
- Fundraising successes included a £50,000 grant from Linbury Trust to set up Blackbird/RedRose Studios, a 3-year core grant from the John Ellerman Foundation of £36,500 p.a., and a new business sponsor (PAD Architects, Frome).
- Continued our relationship with Northern School of Contemporary Dance through engaging an apprentice, Carina Howard.
- Held a 1-day workshop and a 1-week intensive course at Swindon Dance.
- Recruited participants for the 2018 MBC summer school.
- Continued providing regular contemporary classes for local dance students as well as offering bespoke workshops for other educational establishments.
- Offered professional company class and workshop opportunities on tour, and work experience placements in Frome.
- Welcomed Yorke Dance and Royal Ballet's Matthew Ball as first hirers to BlackBird/RedRose Studios.
- A week's R+D with four young dancers (Tania Dimbelolo and Sharol Mackenzie, Carina Howard and Nafisah Baba) resulted in a scratch video set to music composed by Mark Bruce. This project will be further developed in 2018.
- Mark Bruce spent a week's R+D with Carina Howard exploring movement ideas for future productions.

The charity's work inspires audiences with its multi-disciplinary contemporary portrayal of the classical themes of human existence. The work undertakes to open the magical world of the subconscious in a way that reflects but transcends, and therefore enriches, our everyday lives. It delivers the wider benefit to society of enriching the cultural landscape whilst also providing high quality dance education opportunities to a wide range of participants.

Future plans

Further touring of Macbeth will take place between April and May 2018.

In July 2018 the Company will be running its third week long intensive Summer School in Frome for students from vocational schools and recent graduates as part of its ongoing educational commitments. For the first time it will also hold a younger dancers' intensive course for pre-vocational dancers aged 13-18.

The next financial year will see the Company continue to enhance Mark Bruce's creation of new work by supporting extensive research and development into a major new project, to tour in 2019/20.

Fundraising will focus on further improvements to BlackBird/RedRose Studios, and for the charity's future performance and education work.

Financial Review

During the year, the charity recorded a deficit of £12,332; however, a larger deficit was expected due to the significant touring activity, and to provide for this the trustees had set aside a Designated Fund of £40,000 during 2016-17. The trustees' long term budgeting ensures that the charity plans for such peaks and troughs and we are therefore satisfied that the charity remains a going concern.

Reserves Policy

It is the Company's policy that unrestricted funds that have not been designated for a specific use should be maintained at levels that:

- ensure Black Bird/Red Rose Productions's activity could continue during a period of unforeseen difficulty and in-between funding periods, to allow for sufficient monies to enable further application for funds to support new activity.
- ensure that all costs associated with winding up all or part of the organisation's activity including redundancy, legal and accountancy costs and the time to expiry of leases on property and office equipment are covered.
- ensure that the organisation is not put at risk of trading insolvent.

The Company aims to hold 3 months' operating costs in reserves. The Trustees will review the level of unrestricted funds required to support these objectives on an annual basis. Accumulation of reserves is generally achieved by the generation of surplus at the end of the accounting year. This policy will be reviewed annually or when circumstances or the operation of the policy require it.

Statement of Responsibilities of the Trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

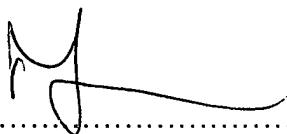
Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2018 was 7 (2017 - 7).

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

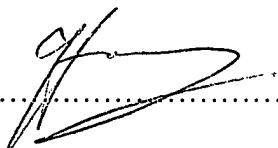
Independent examiners

Godfrey Wilson Ltd were re-appointed as the charitable company's independent examiners during the year and have expressed their willingness to act in that capacity.

Approved by the trustees on 8th November 2018 and signed on their behalf by:



..... Megan Farrow, Trustee



..... Iain Harvey, Trustee

Independent examiner's report to the trustees of BlackBird/Red Rose Productions

I report to the trustees on my examination of the accounts of BlackBird/Red Rose Productions (the charitable company) for the year ended 31 March 2018, which are set out on pages 9 to 17.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

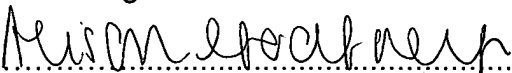
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



13/11/18

Alison Godfrey FCA (Member of the ICAEW)
For and on behalf of Godfrey Wilson Limited
Chartered Accountants and Statutory Auditors
5th Floor, Mariner House, 62 Prince Street,
Bristol, BS1 4QD

Black Bird/Red Rose Productions
Statement of Financial Activities
(incorporating Income & Expenditure Account)
Year to 31st March 2018

		Restricted	Unrestricted	Total funds 2018	Total funds 2017
	Notes	£	£	£	£
Income:					
Donations	[2]	-	1,060	1,060	500
Charitable activities	[3]	50,000	293,177	343,177	231,760
Other trading	[4]	-	565	565	-
Investments		-	-	-	7
Total Income		50,000	294,802	344,802	232,267
Expenditure:					
<i>Costs of raising funds:</i>					
Fundraising consultant's fee		-	-	-	3,000
<i>Charitable activities:</i>					
Touring and educational activity	[5]	9,833	347,301	357,134	186,610
Total Expenditure		9,833	347,301	357,134	189,610
Net Income / (Expenditure)		40,167	(52,499)	(12,332)	42,657
Transfers between funds	[10]	(40,167)	40,167	-	-
Net Movement in Funds		-	(12,332)	(12,332)	42,657
Total funds brought forward		-	58,910	58,910	16,253
Total funds carried forward		-	46,578	46,578	58,910

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the accounts.

Black Bird/Red Rose Productions

Balance Sheet

As at 31st March 2018

	Notes	2018 £	2017 £
Fixed Assets	[7]	<u>25,986</u>	<u>778</u>
Current Assets			
Debtors and prepayments	[8]	60,355	2,379
Cash at bank and on hand		19,129	59,829
		<u>79,484</u>	<u>62,208</u>
Current Liabilities			
Creditors and accruals	[9]	58,892	4,076
Net Current Assets		<u>20,592</u>	<u>58,132</u>
Net Assets		<u>46,578</u>	<u>58,910</u>

The funds of the charity:

Unrestricted funds:

General funds	[10]	46,578	11,942
Designated funds	[10]	-	46,968
		<u>46,578</u>	<u>58,910</u>

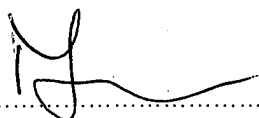
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

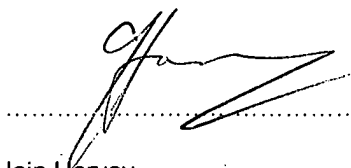
- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 8th November 2018 and signed on its behalf by



Megan Farrow
Trustee



Iain Harvey
Trustee

Black Bird/Red Rose Productions

Notes to the Accounts

Year to 31st March 2018

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 issued on 2nd February 2016, the Charities Act 2011 and the Companies Act 2006.

Black Bird / Red Rose Productions meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity is in the final of three years' NPO funding from the Arts Council, supporting all the planned activities. Therefore the trustees are satisfied that the charity is a going concern on an ongoing basis.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 9).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. There were no such donations during the year in question. In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is expressed exclusive of VAT, except for irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2018

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £500 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

			2018 £	2017 £
[2]	<u>Income from donations</u>	Restricted Unrestricted		
	Corporate sponsorship	- 750	750	-
	Individual donations	- 310	310	500
		-----	-----	-----
		- 1,060	1060	500
			2018 £	2017 £
[3]	<u>Income from charitable activities</u>	Restricted Unrestricted		
	Performance fees and sales	- 49,542	49,542	20,617
	Educational activity	- 4,601	4,601	12,350
	Apprentice scheme	- 2,534	2,534	-
	Arts Council England grant	- 200,000	200,000	165,000
	Trusts and foundations	50,000 36,500	86,500	-
	Theatre Tax Relief	- -	-	33,793
		-----	-----	-----
		50,000 293,177	343,177	231,760
			2018 £	2017 £
[4]	<u>Income from other trading activities</u>	Restricted Unrestricted		
	Studio hire	- 565	565	-
		-----	-----	-----
		- 565	565	-

The charitable company receives government grants, defined as funding from Arts Council England, to support the charity's touring and educational activity. The total value of such grants in the period ending 31 March 2018 was £200,000 (2017: £165,000). There are no unfulfilled conditions or contingencies attaching to these grants in 2017/18.

Black Bird/Red Rose Productions
Notes to the Accounts (continued)
Year to 31st March 2018

[5] Analysis of expenditure on charitable activities

	Production and touring £	Educational activities £	Support costs £	Governance costs £	Total 2018 £	Total 2017 £
Fees	175,200	3,290	-	-	178,490	113,528
Sets, props, costumes etc	56,239	-	-	-	56,239	1,675
Travel and subsistence	18,506	694	3,023	-	22,223	18,519
Premises costs	14,246	-	22,820	-	37,066	18,162
Marketing & publicity	15,717	-	-	-	15,717	2,199
Administration fees	-	-	-	-	-	118
Administration salaries	17,712	3,126	2,315	-	23,153	22,086
Apprentice scheme	760	120	-	-	880	1,015
General office costs	-	-	6,907	-	6,907	4,831
Organisational development	-	-	314	-	314	459
Legal & professional fees	-	-	6,734	-	6,734	3,011
Independent Examiner's fee	-	-	-	750	750	750
Depreciation	-	-	8,662	-	8,662	259
	298,379	7,230	50,775	750	357,134	186,610
Allocation of support costs	43,796	7,729	(50,775)	(750)	-	-
	342,175	14,958	-	-	357,134	186,610

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The support costs and governance costs are then apportioned between the two charitable activities undertaken during the year. Support and governance costs are apportioned to these activities based on the proportion of staff time attributable to each activity:

Production and touring	85%
Educational activities	15%

[6] Summary analysis of expenditure and related income for charitable activities

	Production and touring £	Educational activities £	Total 2018 £
Costs	(298,379)	(7,230)	(305,609)
Earned income	49,542	4,601	54,143
Direct grants and donations	1,060	2,534	3,594
Net cost funded from other income	(247,777)	(95)	(247,872)

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2018

[7] <u>Tangible Fixed Assets</u>	Improvements		Total
	Equipment	to property	
<u>Cost</u>	£	£	£
Opening balance	1,840	-	1,840
Additions during the year	-	33,870	33,870
	-----	-----	-----
	1,840	33,870	35,710
<u>Depreciation</u>			
Opening balance	1,062	-	1,062
Charge for the year	195	8,467	8,662
	-----	-----	-----
	1,257	8,467	9,724
	-----	-----	-----
Net Book Value at 31/03/18:	583	25,403	25,986
Net Book Value at 31/03/17:	778	-	778
[8] <u>Debtors and prepayments</u>	2018	2017	
	£	£	
Trade debtors	18,285	551	
Accrued income	23,516	-	
Prepayments	14,054	-	
Rent deposit	4,500	-	
VAT refund due	-	1,828	
	-----	-----	
	60,355	2,379	
[9] <u>Creditors</u>	2018	2017	
	£	£	
Amounts due within 12 months:			
Trade creditors	1,658	3,326	
Accruals	6,313	750	
Prepaid income	600	-	
Private loan	50,000	-	
VAT due	321	-	
	-----	-----	
	58,892	4,076	

Prepaid income consists of deposits for the 2018 Summer School invoiced before 31/03/2018.

[10] <u>Movements in funds</u>	Balance at 31/03/2017	Income	Expenditure	Transfers between funds	Balance at 31/03/2018
<u>Restricted Funds</u>					
The Lindbury Trust	-	50,000	(9,833)	(40,167)	-
	-----	-----	-----	-----	-----
Total Restricted Funds:	-	50,000	(9,833)	(40,167)	-
	-----	-----	-----	-----	-----
<u>Unrestricted Funds:</u>					
Designated Funds:					
Contingency Reserve	6,968	-	-	(6,968)	-
2018 Touring Fund	40,000	-	-	(40,000)	-
	-----	-----	-----	-----	-----
Total Designated Funds:	46,968	-	-	(46,968)	-
	-----	-----	-----	-----	-----
General Funds	11,942	294,802	(347,301)	87,135	46,578
	-----	-----	-----	-----	-----
Total Unrestricted Funds:	58,910	294,802	(347,301)	87,135	46,578
	-----	-----	-----	-----	-----
Total Funds:	58,910	344,802	(357,134)	-	46,578

The 2018 Touring Fund was towards the 2018 tour which was partly funded by 2016-17 income.

The Lindbury Trust grant is to be spent towards re-location to a new studio premises in Frome.

The transfer out of the The Lindbury Trust grant is to recognise the capitalised costs of purchasing assets for their new premises in Frome and eligible expenditure spent from general funds in the previous year.

<u>Prior year comparative</u>	Balance at 31/03/2016	Income	Expenditure	Transfers between funds	Balance at 31/03/2017
<u>Unrestricted Funds:</u>					
Designated Funds:					
Contingency Reserve	9,047	-	-	(2,079)	6,968
2018 Touring Fund	-	-	-	40,000	40,000
	-----	-----	-----	-----	-----
Total Designated Funds:	9,047	-	-	37,921	46,968
	-----	-----	-----	-----	-----
General Funds	7,206	232,267	(189,610)	(37,921)	11,942
	-----	-----	-----	-----	-----
Total Unrestricted Funds:	58,910	232,267	(189,610)	-	58,910
	-----	-----	-----	-----	-----
Total Funds:	16,253	232,267	189,610	-	58,910

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2018

[11] Payments to trustees and related party transactions

No trustees received remuneration during the year (2017: nil).

Two trustees received payments totalling £384 during the year (2017: £688 to four trustees).

These were all reimbursements of travel and childcare costs incurred on behalf of the charity during the fulfilment of its charitable objects.

There were no other related party transactions during the year.

[12] <u>Staff costs</u>	2018	2017
	£	£
Salaries	23,153	22,086

The charity employed one full time member of staff for the whole year (2017: 1).

The average number of employees during the year was 1 (2017: 1), full time equivalent 1 (2017: 1).

No employee earned over £60,000 per annum during the year.

Employer's National Insurance contributions during the year totalled £nil (2017: £36).

There were no Employer Pension Contributions during the year (2017: nil).

The key management personnel of the charity comprise the trustees, artistic director and executive producer. The total employee benefits paid to the key management personnel during the year was £nil (2017: nil). The total freelance fees paid to key management personnel during the year was £62,800 (2017: £63,107).

[13] Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2018	2017
	£	£
Amount falling due:		
Within 1 year	18,000	-
Within 1 - 5 years	60,750	-
	<hr/>	<hr/>
	78,750	-