

BLACK BIRD / RED ROSE PRODUCTIONS

ANNUAL ACCOUNTS

YEAR END 31ST MARCH 2011

Company number 3312261
Chanty number 1068789



BLACK BIRD / RED ROSE PRODUCTIONS
Company information
31st March 2011

Constitution

The company is incorporated under the Companies Act, company number 3312261 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1068789.

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees during the year and since the year end were -

Elizabeth Easton (previously Elizabeth Pilley)
Chrs Fogg
Ruth E Gibson
Paula Hammond

Secretary

Mark Bruce

Bankers

Cooperative Bank, PO Box 250, Delf House, Southway,
Skelmersdale WN8 6WT

Registered Office

49 Castle Street, Frome, Somerset, BA11 3BW

BLACK BIRD / RED ROSE PRODUCTIONS
Trustees' Report
31st March 2011

The trustees present their report together with the financial statements for the period 1st April 2010 to 31st March 2011

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statements of recommended Practice - Accounting and Reporting by Charities.

Principal activity

The principal activities of the charity during the year continued to be the education, training, development and performance of Dance and the Arts.

Structure, governance and management

Organisational structure

Black Bird / Red Rose Productions is managed by a board of trustees. The Board meet on a regular basis. The creation of the work is overseen by the Artistic Director, Mark Bruce. New and existing work is produced in collaboration with a regular group of performers and other skilled personnel. Day to day management is delegated to a freelance manager.

Related charities

Black Bird / Red Rose Productions has links with several other organisations on an occasional basis, for specific projects and workshops.

Major risks

The Trustees have conducted a risk analysis to identify the major risks to which the company is exposed. Systems have been put in place to mitigate these risks whereby the risks are reviewed at the Trustees meetings.

Objectives and activities for the public benefit

Aims and objectives

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Objectives of the charity are to advance the education of the public at large in the appreciation of the arts and, in particular, dance and the performing arts.

The aims of the organisation are to present and promote original artistic productions, to tour and hold workshops with educational organisations and groups.

Principal strategies and activities

The main objectives for the organisation for the year were to develop and tour new work.

BLACK BIRD / RED ROSE PRODUCTIONS
Trustees' Report
31st March 2011

continued

Achievements and performance

This year included the creation, premiere and touring of new work *Love and War*. *Love and War* toured to 10 venues, with 20 performances. In addition, the company led educational workshops in most cities on the tour. The Company was supported by Arts Council England South West, Take Art, the Merlin Theatre, Bristol City Council and Dance South West, in addition to the D'oyly Carte Trust and Garrick Chantable Trust.

Financial review

The finances reflect the company working on a project by project basis. Annual expenditure on artistic production increased from 80% of total expenditure in 2009-10 to 90% of total expenditure in the year 2010-11.

In the same period, funding from Arts Council England accounted for 79% of total income, compared with 81% in the previous year.

The company had a net increase in the year of £11905 of unrestricted funds.

Reserves policy

The Trustees agreed that the existing reserves policy of holding general reserves of between 20% and 25% of annual support costs be maintained. In the year ended 31st March 2011 this equates to between £2286 and £2857. General reserves at 31st March 2011 were £17254.

Future plans and activities

The next year will include research and development of a new work, *Made in Heaven*, and the development of other projects and opportunities.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 19th December 2011 and signed on its behalf by



Paula Hammond
Trustee

BLACK BIRD / RED ROSE PRODUCTIONS
Independent Examiner's Report to the Trustees
31st March 2011

I report on the accounts of the company for the year ended 31st March 2011 which are set out on pages 5 to 10

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43 (7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Art of Control
Accountant
38 Alexandra Road
Frome
Somerset
BA11 1LX

BLACK BIRD / RED ROSE PRODUCTIONS
Statement of Financial Activities (including Income and Expenditure Account)
31st March 2011

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2011 £	Total funds 2010 £
Incoming resources					
Grants		110335	0	110335	41095
Trading Income		18600	0	18600	3719
Other operating income		618	0	618	111
Total Incoming resources		<u>129553</u>	<u>0</u>	<u>129553</u>	<u>44926</u>
Resources expended					
Artistic costs		106219	0	106219	42547
Administrative expenditure		10929	0	10929	10358
Management & administration		500	0	500	100
Total resources expended		<u>117648</u>	<u>0</u>	<u>117648</u>	<u>53005</u>
Net incoming/(outgoing) resources for the year	2	<u>11905</u>	<u>0</u>	<u>11905</u>	<u>-8079</u>
Transfer between funds		0	0	0	0
Funds brought forward		5349	0	5349	13428
Funds carried forward	10, 11	<u>17254</u>	<u>0</u>	<u>17254</u>	<u>5349</u>

The notes on pages 7 to 10 form an integral part of these financial statements

BLACK BIRD / RED ROSE PRODUCTIONS
Balance Sheet
31st March 2011

	Notes	£	2011 £	2010 £	£
Fixed assets	5		1053		0
Current assets					
Debtors	6	0		0	
Prepays		0		0	
Cash at bank and in hand		16536		79387	
		<u>16536</u>		<u>79387</u>	
Creditors					
Amount falling due within one year	7	335		100	
Other creditors		0		-89	
Deferred income		0		73938	
		<u>335</u>		<u>73949</u>	
Net current assets			16201		5349
Total assets less current liabilities			<u>17254</u>		<u>5349</u>
Represented by					
Restricted funds			0		0
Unrestricted funds			17254		5349
Total accumulated surplus/(deficit)			<u>17254</u>		<u>5349</u>

The trustees consider that for the financial year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on the 19th December 2011 and signed on its behalf by



Paula Hammond
Trustee



Chris Fogg
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements

BLACK BIRD / RED ROSE PRODUCTIONS
Notes to the Financial Statements
31st March 2011

1 Accounting policies

1.1 Basis of preparing the financial statements

The financial statements are prepared under historical cost convention and in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, and follow the recommendations laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (issued in March 2005)

The company is dependent on the continued support of grant aiding bodies. The Trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

- Incoming resources from generated funds

Grants/sponsorship/donations are recognised in incoming resources in the year in which they are receivable, except as follows

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use are met

- Incoming resources from charitable activities

Venue income - income from box office, performance fees and sundry other performance related income is included in incoming resources in the period in which the relevant show takes place

Project specific funding - when donors specify that grants/donations are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable

1.3 Resources expended

All expenditure is included on an accruals basis, inclusive of any VAT which cannot be recovered, and is recognised when there is a legal or constructive obligation to incur the costs

- Production/project costs

Costs incurred in the production and running of productions toured in the year

- Support costs

The administrative and overhead costs associated with running the office from which the company operates. These have all been allocated to the charitable activities cost heading as the proportion spent on governance costs are considered immaterial

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity

1.4 Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 (except for items that combine to make a larger piece of equipment, or asset, for example computer equipment, for these the amount will be £500 or more) are capitalised at cost

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Equipment and fittings	25% p a reducing balance basis
------------------------	--------------------------------

continued

BLACK BIRD / RED ROSE PRODUCTIONS
Notes on Financial Statements
31st March 2011

continued

1.5 Production costs in advance

Costs incurred in respect of the following accounting period and which are to be paid out of general unrestricted funds, are carried forward at the balance sheet date

1.6 Fund accounting

Funds held by the charity are either

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects of the company at the discretion of the Trustees

- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 Net income/(expenditure) for the year is stated after charging:

	2011 £	2010 £
Depreciation of tangible fixed assets	351	0
Accountancy charges	250	200

3 Staff costs and numbers

During the year the company had no employees

Paula Hammond received £100 during the year towards accommodation supplied
No other trustee was paid or reimbursed for expenses during the year

4 Taxation

No Corporation Tax is payable as the company is a registered charity

5 Tangible fixed assets

	Office Equipment £
Cost	
Net book value at 1st April 2010	0
Additions	1403 4
	<hr/> 1403 4
Depreciation	
Charge for the year (25% reducing)	351
	<hr/> 351
Net book value at 31st March 2011	<hr/> <hr/> 1053

continued

BLACK BIRD / RED ROSE PRODUCTIONS
Notes on Financial Statements
31st March 2011

continued

6	Debtors	2011	2010
		£	£
	Trade debtors	0	0
	Other debtors	0	0
	Prepaid	0	0
		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
7	Cash at bank and in hand	2011	2010
		£	£
	Cash at bank	16536	79387
	Cash in hand	0	0
		<u>16536</u>	<u>79387</u>
		<u>16536</u>	<u>79387</u>
8	Creditors: amounts falling due within one year	2011	2010
		£	£
	Trade creditors	0	200
	Other creditors and accruals	335	0
	VAT Creditor	0	-89
	Creditor write-offs	0	-100
	Deferred Income (ACE 2010-11)	0	73938
		<u>335</u>	<u>73949</u>
		<u>335</u>	<u>73949</u>
9	Limited by guarantee		

BLACK BIRD / RED ROSE PRODUCTIONS
Schedule to the Income & Expenditure report
31st March 2011

Income

Grants etc

ACE (09-10-11)	102335
D'Oyly Carte Trust	2000
Take Art	1500
Bristol City Council	2000
Garrick Chantable Trust	2500
Donations	0
sub-total	110335

Trading Income

Fees & Box Office	18600
sub-total	18600

Other Operating income

Other income	572
Bank interest	45
sub-total	618

TOTAL 129553

Expenditure

Cost of Sales

Fees	59715
Production costs	18942
Travel	3106
Accommodation	9968
Per Diems	5920
Marketing	4530
Design & Print	3433
Web design etc	605
sub-total	106219

Overheads

Administration fees	8549
Administration costs	529
Consultants (Fundraising)	1500
Insurance	0
Accountancy	500
Depreciation	351
Other	0
sub-total	11429

TOTAL 117648