

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Martin Hale & Co (WI) Ltd



Contents of the Abbreviated Financial Statements  
for the Year Ended 31 March 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Martin Hale & Co (WI) Ltd

Company Information

for the Year Ended 31 March 2000

<b>DIRECTOR:</b>	M R Hale Esq
<b>SECRETARY:</b>	Mrs M.E. Hale
<b>REGISTERED OFFICE:</b>	13a Cross Street Barnstaple North Devon EX31 1BD
<b>REGISTERED NUMBER:</b>	3312148 (England and Wales)
<b>AUDITORS:</b>	Robinson Gale & Co Chartered Certified Accountants & Registered Auditors 13a Cross Street Barnstaple North Devon EX31 1BD
<b>BANKERS:</b>	National Westminster Bank Plc 5 Market Place Kingston upon Thames Surrey KT1 1JX
<b>ACCOUNTANTS:</b>	J. Pinnock & Co 17 Field Close Braunton North Devon EX33 1EP

Martin Hale & Co (WI) Ltd

Report of the Auditors to

Martin Hale & Co (WI) Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

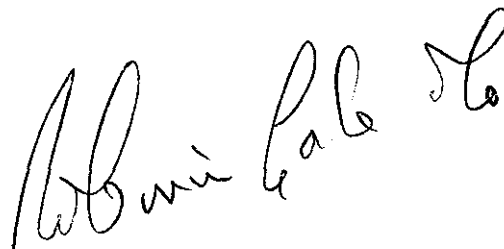
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Robinson Gale & Co  
Chartered Certified Accountants  
& Registered Auditors  
13a Cross Street  
Barnstaple  
North Devon  
EX31 1BD

A handwritten signature in cursive script, appearing to read 'Robinson Gale & Co', written in dark ink.

Dated: 17/10/00

Martin Hale & Co (WI) Ltd

Abbreviated Balance Sheet

31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		30,099		38,276
<b>CURRENT ASSETS:</b>					
Stocks		18,480		21,415	
Debtors		109,294		128,819	
Cash at bank and in hand		1,754		54,874	
		129,528		205,108	
<b>CREDITORS:</b> Amounts falling due within one year		112,738		201,309	
<b>NET CURRENT ASSETS:</b>			16,790		3,799
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			46,889		42,075
<b>CREDITORS:</b> Amounts falling due after more than one year			-		244
			£46,889		£41,831
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			45,889		40,831
<b>SHAREHOLDERS' FUNDS:</b>			£46,889		£41,831

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 26/9/00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, they are considered immaterial. The only relevant provision would have been in respect of accelerated Capital Allowances. These amounted to only some £98-70 and have therefore not been provided for.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 1999	67,149
Additions	1,847
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At 31 March 2000	68,996
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<b>DEPRECIATION:</b>	
At 1 April 1999	28,873
Charge for year	10,024
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At 31 March 2000	38,897
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<b>NET BOOK VALUE:</b>	
At 31 March 2000	30,099
	<hr/>
At 31 March 1999	38,276
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Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2000

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.00</b>	31.3.99
			£	£
1,000	Ordinary	1	<u><u>1,000</u></u>	<u><u>1,000</u></u>