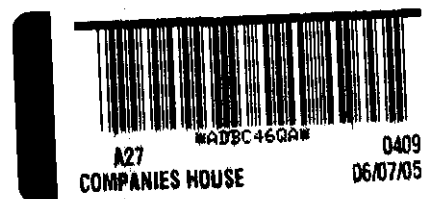


REGISTERED NUMBER: 3312148 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Martin Hale & Co (WI) Ltd



Martin Hale & Co (WI) Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Martin Hale & Co (WI) Ltd

Company Information  
for the Year Ended 31 March 2004

<b>DIRECTOR:</b>	M R Hale Esq
<b>SECRETARY:</b>	D L Dibley (Miss)
<b>REGISTERED OFFICE:</b>	13a Cross Street Barnstaple North Devon EX31 1BD
<b>REGISTERED NUMBER:</b>	3312148 (England and Wales)
<b>ACCOUNTANTS:</b>	Robinson Gale & Co Chartered Certified Accountants 13a Cross Street Barnstaple North Devon EX31 1BD
<b>BANKERS:</b>	National Westminster Bank Plc 3 Market Place Kingston-upon-Thames Surrey KT1 1JX

Martin Hale & Co (WI) Ltd

Abbreviated Balance Sheet  
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		12,348		16,463
<b>CURRENT ASSETS:</b>					
Stocks		19,177		21,176	
Debtors		322,540		205,698	
Cash at bank and in hand		5,618		64,300	
		347,335		291,174	
<b>CREDITORS:</b> Amounts falling due within one year		270,456		245,667	
<b>NET CURRENT ASSETS:</b>			76,879		45,507
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£89,227		£61,970
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			88,227		60,970
<b>SHAREHOLDERS' FUNDS:</b>			£89,227		£61,970

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

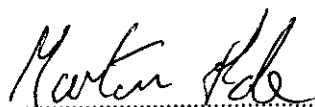
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



M R Hale Esq - Director

Approved by the Board on 4-7-05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, they are considered immaterial. The only relevant provision would have been in respect of accelerated Capital Allowances. These amounted to only some £98-70 and have therefore not been provided for.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2003	
and 31 March 2004	<u>77,912</u>
<b>DEPRECIATION:</b>	
At 1 April 2003	61,449
Charge for year	<u>4,115</u>
	<u>65,564</u>
At 31 March 2004	
<b>NET BOOK VALUE:</b>	
At 31 March 2004	<u><u>12,348</u></u>
At 31 March 2003	<u><u>16,463</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1,000	Ordinary	1	<u><u>1,000</u></u>	<u><u>1,000</u></u>