

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
DOVECOTE GARDENS (NO.2) FREEHOLD LIMITED**

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For The Year Ended 30 September 2020

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DOVECOTE GARDENS (NO.2) FREEHOLD LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2020

DIRECTORS:

A Coumidis
C R Wallis

REGISTERED OFFICE:

1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

REGISTERED NUMBER:

03311636 (England and Wales)

ACCOUNTANTS:

Fortus Audit LLP
Baird House
Seebeck Place
Knowlhill
Milton Keynes
Buckinghamshire
MK5 8FR

BALANCE SHEET
30 September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		18,591		18,591
CURRENT ASSETS					
Cash at bank		610		1,511	
CREDITORS					
Amounts falling due within one year	5	<u>695</u>		<u>696</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(85)</u>		<u>815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,506</u>		<u>19,406</u>
CAPITAL AND RESERVES					
Called up share capital	6		23		23
Share premium	7		7,897		7,897
Other reserves	7		16,300		16,300
Retained earnings	7		<u>(5,714)</u>		<u>(4,814)</u>
SHAREHOLDERS' FUNDS			<u>18,506</u>		<u>19,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

A Courmidis - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2020

1. STATUTORY INFORMATION

Dovecote Gardens (No.2) Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

All fixed assets are initially recorded at cost.

In prior periods the company has taken advantage of the provisions of Financial Reporting Standard 15 "Tangible Fixed Assets" and adopted the policy not to revalue fixed assets.

In preparation of the introduction of Financial Reporting Standard 102, a revaluation of freehold property was undertaken. The company has chosen to elect this valuation of freehold property as deemed cost on transition to FRS102.

Depreciation is not provided on freehold property which is not in accordance with the requirements of FRS 102. The departure is on the grounds that the depreciation charge and related accumulated depreciation balance are not material, owing to a long estimated useful life and high residual value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS**COST**

At 1 October 2019
and 30 September 2020

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

Land and
buildings
£

18,591

18,591

18,591

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	695	556
Accrued expenses	-	140
	<u>695</u>	<u>696</u>

6. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
23	Ordinary Shares	£1	<u>23</u>	<u>23</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2020

7.	RESERVES	Retained earnings £	Share premium £	Other reserves £	Totals £
	At 1 October 2019	(4,814)	7,897	16,300	19,383
	Deficit for the year	<u>(900)</u>			<u>(900)</u>
	At 30 September 2020	<u><u>(5,714)</u></u>	<u><u>7,897</u></u>	<u><u>16,300</u></u>	<u><u>18,483</u></u>

During 1997, the company acquired the freehold of the development at Dovecote Gardens for a total consideration, including professional fees, of £18,591. This has partly been financed by contributions received from the individual dwelling holders totalling £16,300 (2019: £16,300) and this amount has been credited to a Capital Reserve. It is understood the Freehold company is holding the freehold on trust for the participants.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.