

REGISTERED NUMBER: 03311636 (England and Wales)

DOVECOTE GARDENS (NO.2) FREEHOLD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

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For The Year Ended 30 September 2018

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DOVECOTE GARDENS (NO.2) FREEHOLD LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2018

DIRECTORS:

T N Herman
A Coumidis

SECRETARY:

Haines Watts Service Charge Limited

REGISTERED OFFICE:

1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

REGISTERED NUMBER:

03311636 (England and Wales)

ACCOUNTANTS:

Haines Watts Service Charge
42 High Street
Flitwick
Bedfordshire
MK45 1DU

BALANCE SHEET
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		18,591		18,591
CURRENT ASSETS					
Cash at bank		1,506		1,418	
CREDITORS					
Amounts falling due within one year	4	<u>695</u>		<u>426</u>	
NET CURRENT ASSETS			<u>811</u>		<u>992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,402</u>		<u>19,583</u>
CAPITAL AND RESERVES					
Called up share capital	5		23		22
Share premium	6		7,897		7,897
Other reserves	6		16,300		16,300
Retained earnings	6		<u>(4,818)</u>		<u>(4,636)</u>
SHAREHOLDERS' FUNDS			<u>19,402</u>		<u>19,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2019 and were signed on its behalf by:

A Coumidis - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2018

1. STATUTORY INFORMATION

Dovecote Gardens (No.2) Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents ground rent receivable.

Tangible fixed assets

All fixed assets are initially recorded at cost.

In prior periods the company has taken advantage of the provisions of Financial Reporting Standard 15 "Tangible Fixed Assets" and adopted the policy not to revalue fixed assets.

In preparation of the introduction of Financial Reporting Standard 102, a revaluation of freehold property was undertaken. The company has chosen to elect this valuation of freehold property as deemed cost on transition to FRS102.

Depreciation is not provided on freehold property which is not in accordance with the requirements of FRS 102. The departure is on the grounds that the depreciation charge and related accumulated depreciation balance are not material, owing to a long estimated useful life and high residual value.

3. TANGIBLE FIXED ASSETS**COST**

At 1 October 2017
and 30 September 2018

NET BOOK VALUE

At 30 September 2018

At 30 September 2017

Land and
buildings
£

18,591

18,591

18,591

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	412	279
Accrued expenses	283	147
	<u>695</u>	<u>426</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
23	Ordinary	£1	<u>23</u>	<u>22</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2018

5. CALLED UP SHARE CAPITAL - continued

The additional £1 ordinary share recorded in the current year accounts represents a correction of paid share capital as all flats participated in the purchase of the freehold.

6. RESERVES

	Retained earnings £	Share premium £	Other reserves £	Totals £
At 1 October 2017	(4,636)	7,897	16,300	19,561
Deficit for the year	(182)			(182)
At 30 September 2018	<u>(4,818)</u>	<u>7,897</u>	<u>16,300</u>	<u>19,379</u>

During 1997 the company acquired the freehold of the development at Dovecote Gardens for a total consideration, including professional fees, of £18,591. This has partly been financed by contributions received from the individual dwelling holders totalling £16,300 (2017: £16,300) which amount has been credited to a Capital Reserve. It is understood the Freehold company is holding the freehold on trust for the participants.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.