

REGISTERED NUMBER: 03311636 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005
FOR
DOVECOTE GARDENS (NO.2) FREEHOLD LTD**



Josolyne Rogers
107, Bancroft
Hitchin
Hertfordshire
SG5 1NB

DOVECOTE GARDENS (NO.2) FREEHOLD LTD

COMPANY INFORMATION
for the Year Ended 30th September 2005

DIRECTOR: A. Coumidis

SECRETARY: Amber Company Secretaries Ltd

REGISTERED OFFICE: 205 Mill studio
Crane Mead
Ware
Hertfordshire
SG12 9PY

REGISTERED NUMBER: 03311636 (England and Wales)

ACCOUNTANTS: Josolyne Rogers
107, Bancroft
Hitchin
Hertfordshire
SG5 1NB

DOVECOTE GARDENS (NO.2) FREEHOLD LTD

**REPORT OF THE DIRECTOR
for the Year Ended 30th September 2005**

The director presents his report with the financial statements of the company for the year ended 30th September 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non profit-making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1st October 2004 to the date of this report unless otherwise stated.

Other changes in directors holding office are as follows:

Miss E. J. Corrin resigned on 24th March 2005.

C.J. Gummer ceased to be a director after 30th September 2005 but prior to the date of this report.

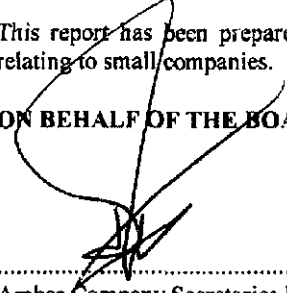
The beneficial interests of the directors holding office at 30th September 2005 in the shares of the company, according to the register of directors' interests, were as follows:

	30.9.05	1.10.04
Ordinary shares shares of £1 each		
A. Coumidis	1	1
C.J. Gummer	1	1

These directors did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Amber Company Secretaries Ltd - Secretary

Date: 21/7/06.
.....

DOVECOTE GARDENS (NO.2) FREEHOLD LTD

PROFIT AND LOSS ACCOUNT
for the Year Ended 30th September 2005

	Notes	2005 £	2004 £
TURNOVER		244	255
Administrative expenses		<u>148</u>	<u>146</u>
OPERATING PROFIT	2	96	109
Interest receivable and similar income		<u>6</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		102	110
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>102</u>	<u>110</u>
RETAINED PROFIT FOR THE YEAR		<u>102</u>	<u>110</u>

The notes form part of these financial statements

DOVECOTE GARDENS (NO.2) FREEHOLD LTD

BALANCE SHEET
30th September 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	4	18,591	18,591
CURRENT ASSETS			
Debtors	5	133	-
Cash at bank		390	367
		523	367
CREDITORS			
Amounts falling due within one year	6	2,235	2,181
NET CURRENT LIABILITIES		(1,712)	(1,814)
TOTAL ASSETS LESS CURRENT LIABILITIES		16,879	16,777
CAPITAL AND RESERVES			
Called up share capital	7	23	23
Other reserves	8	16,300	16,300
Profit and loss account	8	556	454
SHAREHOLDERS' FUNDS		16,879	16,777

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 17/7/06

The notes form part of these financial statements

DOVECOTE GARDENS (NO.2) FREEHOLD LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30th September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents Ground Rent receivable

Tangible fixed assets

Depreciation is not provided on freehold land because, in the opinion of the Directors, the realisable value is higher than the book value and the residual value of the property will be at least equal to the book value.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005	2004
	£	£
Auditors' remuneration	-	59
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th September 2005 nor for the year ended 30th September 2004.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st October 2004 and 30th September 2005	18,591
	<u> </u>
NET BOOK VALUE	
At 30th September 2005	18,591
	<u> </u>
At 30th September 2004	18,591
	<u> </u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Other debtors	133	-
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Other creditors	2,235	2,181
	<u> </u>	<u> </u>

DOVECOTE GARDENS (NO.2) FREEHOLD LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th September 2005

7. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
23	Ordinary shares	£1	<u>23</u>	<u>23</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2005	2004
			£	£
3	Share capital 1	£1	<u>23</u>	<u>23</u>

8. RESERVES

During 1997 the company acquired the freehold of the development at Dovecote Gardens for a total consideration, including professional fees, of £18,591. This has partly been financed by contributions received from individual dwellingholders totalling £16,300 (2004: £16,300) which amount has been credited to a Capital Reserve.

9. RELATED PARTY DISCLOSURES

Each shareholder holds a leasehold interest in the freehold owned by the Management company for which no payment is received.