

G

COMPANIES FORM NO.123

Notice of increase
in nominal capital

123

Pursuant to section 123 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

3311438

Name of company

AVIS EUROPE LIMITED

gives notice in accordance with section 123 of the above Act that by resolution of the company

dated 25/2/97

the nominal capital of the company has been

increased by £3,319,000 beyond the registered capital of £4,681,000

A copy of the resolution authorising the increase is attached.

The conditions (e.g. voting rights, dividend rights, winding-up rights etc.) subject to which the new shares have been or are to be issued are as follow:

The conditions are as set out in the articles of association of the company, a copy of which is attached.

Please tick here if
continued overleaf

† Insert Director,
Secretary
Etc

Signed

Designation † Company secretary Date 25/2/97

Presencor's name address and
reference (if any):

Baker & McKenzie
100 New Bridge Street
London EC4V 6JA

Ref: CMB/DCE

For official Use
General Section

Post room



A16 *ALW50TWL* 452
COMPANIES HOUSE 11/03/97

BLUEPRINT

CH APP

P.6/6

28 FEB 97 11:13 BAKER & MCKENZIE LDN