

ALL HOURS DRAIN & PLUMBING SERVICES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 3 FEBRUARY 1997 TO 31 MARCH 1998**

REGISTERED NUMBER: 03311416



ALL HOURS DRAIN & PLUMBING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 3 FEBRUARY 1997 TO 31 MARCH 1998

Contents	Pages
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

ALL HOURS DRAIN & PLUMBING SERVICES LIMITED

**COMPANY INFORMATION
AS AT 31 MARCH 1998**

DIRECTORS

Mr SJ Guest
Mrs B Guest

SECRETARY

Mrs B Guest

REGISTERED OFFICE

Highstone House
165 High Street
Barnet
Herts
EN5 5SU

AUDITORS

Michael Evans & Company
Chartered Accountants
Highstone House
165 High Street
Barnet
Hertfordshire
EN5 5SU

ALL HOURS DRAIN & PLUMBING SERVICES LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the period ended 31 March 1998.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with Schedule 8A.

**Michael Evans & Company
Chartered Accountants
Registered Auditors
Highstone House
165 High Street
Barnet
Hertfordshire
EN5 5SU**

Michael Evans & Company

Date signed: 9 November 1998

ALL HOURS DRAIN & PLUMBING SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 MARCH 1998**

	Notes	£	1998 £
FIXED ASSETS	2		
Tangible assets			18,471
CURRENT ASSETS			
Stocks		16,318	
Debtors		123,042	
Cash at bank and in hand		5,692	
		<u>145,052</u>	
CREDITORS: amounts falling due within one year	3	<u>(130,315)</u>	
NET CURRENT LIABILITIES			14,737
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,208</u>
CREDITORS: amounts falling due after more than one year			<u>(3,110)</u>
NET ASSETS			<u>30,098</u>
CAPITAL AND RESERVES			
Called up share capital	5		1,000
Profit and loss account			29,098
TOTAL SHAREHOLDERS' FUNDS			<u>30,098</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 9 November 1998 and signed on its behalf by:



Mr SJ Guest
Director

ALL HOURS DRAIN & PLUMBING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 3 FEBRUARY 1997 TO 31 MARCH 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	25% R.B.
Motor vehicles	25% R.B.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
Additions	26,175
Disposals	(1,547)
	<hr/>
At 31 March 1998	24,628
	<hr/>
Depreciation:	
Charge for period	6,157
	<hr/>
Net book value:	
At 31 March 1998	18,471
	<hr/> <hr/>

3. CREDITORS: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £74,441 which are secured.

ALL HOURS DRAIN & PLUMBING SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 3 FEBRUARY 1997 TO 31 MARCH 1998**

4. BORROWINGS

	1998
	£
The company's borrowings are repayable as follows	
Up to one year and on demand	74,441

5. SHARE CAPITAL

	1998
	£
Authorised:	
Equity interests:	
Ordinary shares of £1 each	1,000
	<hr/>
Allotted, called up and fully paid:	
Equity interests:	
Ordinary shares of £1 each	1,000
	<hr/>