CHWP007

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies (Address overleaf)

For official use

Company number

Name of company

03311077

* insert full name of company

SBS LOGISTICS LIMITED

SIDNEY BRIAN TULLOCH

of VATNABREKK, SANDWICK, SHETLAND

† delete as appropriate

insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge' 'Debenture' etc

Ø the date of registration may be confirmed from the certificate

§ insert brief details of property

solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in [full][paxt]†

Date and description of charge #_ STANDARD SECURITY - 7 APRIL 1998

Date of registration ø 9 May 1998

Name and address of [chargee][transfeexfor thex determines thought size] † OCEAN GROUP

INVESTMENTS LIMITED, OCEAN HOUSE, THE RING, BRACKNELL, BERKSHIRE Short particulars of properly charged § PART OF THE GREENHEAD BASE, GREMISTA,

LERWICK, SHETLAND

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at _ABERDEEN

Year Day Month 2 2

before me IAN FLEMING MCLENNAN

A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a

Commissioner for Oaths.

Presentor's name address and reference (if any):

The Commercial Law Practice, Windsor House, 12 Oueen's Road, Aberdeen AB15 4ZT DX AB103 ABERDEEN - 1 For official Use (02/00) Mortgage Section Post room COMPANIES HOUSE 02/03/01

Declarant to