

Company Registration No. 3310375 (England and Wales)

I.T.M. (LONDON) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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I.T.M. (LONDON) LIMITED

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I.T.M. (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		400		533
Current assets					
Debtors		204,421		186,409	
Cash at bank and in hand		22,558		2,691	
		<u>226,979</u>		<u>189,100</u>	
Creditors: amounts falling due within one year		<u>(204,391)</u>		<u>(159,362)</u>	
Net current assets			<u>22,588</u>		<u>29,738</u>
Total assets less current liabilities			<u><u>22,988</u></u>		<u><u>30,271</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			22,986		30,269
Shareholders' funds			<u><u>22,988</u></u>		<u><u>30,271</u></u>

I.T.M. (LONDON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

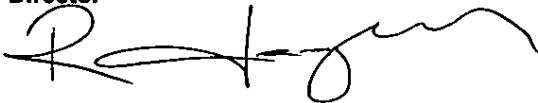
In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 31 October 2007

Mr R Tezgen
Director



I.T.M. (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
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1.4 Deferred taxation

The undiscounted deferred tax liability has not been provided in respect of taxation deferred by material timing differences between the treatment of certain items for taxation and accounting purposes because the amount of the liability is immaterial

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006 & at 31 March 2007	13,360
Depreciation	
At 1 April 2006	12,827
Charge for the year	133
At 31 March 2007	12,960
Net book value	
At 31 March 2007	400
At 31 March 2006	533

I.T.M. (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

The directors current account liability is extended on an interest-free unsecured basis