

Abbreviated Accounts for the Year Ended 31 January 2015

for

Advanced Digital Dynamics Limited

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for the Year Ended 31 January 2015**

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Advanced Digital Dynamics Limited

Company Information
for the Year Ended 31 January 2015

DIRECTORS:

J C Belbin
Mrs J B Pickersgill
G Mitchell

REGISTERED OFFICE:

Unit H5
Fifth Avenue
Hornbeam Park
Harrogate
North Yorkshire
HG2 8QT

REGISTERED NUMBER:

03310108 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Abbreviated Balance Sheet

31 January 2015

| | Notes | 31.1.15 £ | £ | 31.1.14 £ | £ |
|--|-------|------------------|------------------|--------------|-----------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 11,983 | | 16,592 |
| Tangible assets | 3 | | 49,756 | | 31,369 |
| Investments | 4 | | 500 | | 610 |
| Investment property | 5 | | 200,000 | | 200,000 |
| | | | 262,239 | | 248,571 |
| CURRENT ASSETS | | | | | |
| Stocks | | 247,000 | | 225,000 | |
| Debtors | | 566,989 | | 495,105 | |
| Cash at bank and in hand | | 189,835 | | 97,285 | |
| | | 1,003,824 | | 817,390 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 597,898 | | 463,990 | |
| NET CURRENT ASSETS | | | 405,926 | | 353,400 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 668,165 | | 601,971 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 6 | | (222,398) | | (187,391) |
| PROVISIONS FOR LIABILITIES | | | (8,277) | | (4,195) |
| NET ASSETS | | | 437,490 | | 410,385 |

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 January 2015

| | Notes | 31.1.15 £ | £ | 31.1.14 £ | £ |
|-----------------------------|-------|--------------|----------------|--------------|----------------|
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 200 | | 200 |
| Revaluation reserve | | | 150,000 | | 150,000 |
| Profit and loss account | | | 287,290 | | 260,185 |
| SHAREHOLDERS' FUNDS | | | 437,490 | | 410,385 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2015 and were signed on its behalf by:

J C Belbin - Director

Mrs J B Pickersgill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business. Revenue is recognised when the services have been completed.

Intangible assets

The company database is being depreciated over its useful economic life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 10% on reducing balance |
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Website | - 20% on reducing balance |

Investment property

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from Companies Act 2006 which requires that all properties be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|----------------------|
| COST | |
| At 1 February 2014 and 31 January 2015 | <u>23,045</u> |
| AMORTISATION | |
| At 1 February 2014 | 6,453 |
| Amortisation for year | <u>4,609</u> |
| At 31 January 2015 | <u>11,062</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>11,983</u> |
| At 31 January 2014 | <u>16,592</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------------|
| COST | |
| At 1 February 2014 | 73,124 |
| Additions | 39,590 |
| Disposals | <u>(37,221)</u> |
| At 31 January 2015 | <u>75,493</u> |
| DEPRECIATION | |
| At 1 February 2014 | 41,755 |
| Charge for year | 11,953 |
| Eliminated on disposal | <u>(27,971)</u> |
| At 31 January 2015 | <u>25,737</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>49,756</u> |
| At 31 January 2014 | <u>31,369</u> |

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015**

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|---|
| COST | |
| At 1 February 2014 | 610 |
| Disposals | (110) |
| At 31 January 2015 | <u>500</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>500</u> |
| At 31 January 2014 | <u>610</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint venture

Practical Asset Management Limited

Nature of business: Computer sales and installation

| | % holding | | |
|--------------------------------|----------------------|------------------|-------------------------|
| Class of shares: | | | |
| Ordinary A | 50.00 | | |
| | | 31.1.15 | 31.1.14 |
| | | £ | £ |
| Aggregate capital and reserves | | (145,417) | (144,417) |
| Loss for the year | | <u>-</u> | <u>(145,417)</u> |

5. INVESTMENT PROPERTY

| | Total £ |
|---|-----------------------|
| COST OR VALUATION | |
| At 1 February 2014 and 31 January 2015 | <u>200,000</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>200,000</u> |
| At 31 January 2014 | <u>200,000</u> |

6. CREDITORS

Creditors include an amount of £ 225,731 (31.1.14 - £ 167,391) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

6. CREDITORS - continued

They also include the following debts falling due in more than five years:

| | 31.1.15 | 31.1.14 |
|--------------------------|-----------------------|----------------|
| | £ | £ |
| Repayable by instalments | <u>187,398</u> | <u>187,391</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.15 | 31.1.14 |
|---------|------------|----------------|-------------------|------------|
| | | | £ | £ |
| 114 | Ordinary A | £1 | 114 | 200 |
| 76 | Ordinary B | £1 | 76 | - |
| 10 | Ordinary C | £1 | <u>10</u> | <u>-</u> |
| | | | <u>200</u> | <u>200</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

| | 31.1.15 | 31.1.14 |
|--------------------------------------|----------------------|---------------|
| | £ | £ |
| J C Belbin | | |
| Balance outstanding at start of year | 55,685 | - |
| Amounts advanced | 105,987 | 156,321 |
| Amounts repaid | (120,081) | (100,636) |
| Balance outstanding at end of year | <u>41,591</u> | <u>55,685</u> |
| Mrs J B Pickersgill | | |
| Balance outstanding at start of year | 28,958 | - |
| Amounts advanced | 60,154 | 66,207 |
| Amounts repaid | (66,268) | (37,249) |
| Balance outstanding at end of year | <u>22,844</u> | <u>28,958</u> |

Interest on overdrawn loan balances is charged at the official rate.

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