

Abbreviated Accounts for the Year Ended 31 January 2014

for

Advanced Digital Dynamics Limited

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Advanced Digital Dynamics Limited

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for the Year Ended 31 January 2014**

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Advanced Digital Dynamics Limited

Company Information
for the Year Ended 31 January 2014

DIRECTORS:

J C Belbin
Mrs J Pickersgill

SECRETARY:

Mrs J Pickersgill

REGISTERED OFFICE:

Unit H5
Fifth Avenue
Hornbeam Park
Harrogate
North Yorkshire
HG2 8QT

REGISTERED NUMBER:

03310108 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Advanced Digital Dynamics Limited (Registered number: 03310108)

Abbreviated Balance Sheet
31 January 2014

		31.1.14		(Restated) 31.1.13	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		16,592		20,740
Tangible assets	4		31,369		36,614
Investments	5		610		110
Investment property	6		<u>200,000</u>		<u>200,000</u>
			248,571		257,464
CURRENT ASSETS					
Stocks		225,000		303,542	
Debtors		495,105		430,060	
Cash at bank and in hand		<u>97,285</u>		<u>170,509</u>	
		817,390		904,111	
CREDITORS					
Amounts falling due within one year		<u>463,990</u>		<u>611,495</u>	
NET CURRENT ASSETS			<u>353,400</u>		<u>292,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			601,971		550,080
CREDITORS					
Amounts falling due after more than one year	7		(187,391)		(167,300)
PROVISIONS FOR LIABILITIES			<u>(4,195)</u>		<u>(8,099)</u>
NET ASSETS			<u>410,385</u>		<u>374,681</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2014

		31.1.14	(Restated) 31.1.13
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Revaluation reserve		150,000	150,000
Profit and loss account		<u>260,185</u>	<u>224,481</u>
SHAREHOLDERS' FUNDS		<u>410,385</u>	<u>374,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2014 and were signed on its behalf by:



J C Belbin - Director



Mrs J Pickersgill - Director

Advanced Digital Dynamics Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 January 2014**

1. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made this year in respect of a revaluation reserve of £150,000 which was included in the profit and loss reserves in the 2013 accounts.

The properties in Freehold Property have also been reclassified during the year to Investment Property, as these are held for investment purposes only and not used in the trade of the business.

These have now been amended and reported correctly in both the 2014 and 2013 accounts.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business. Revenue is recognised when the services have been completed.

Intangible assets

The asset is being depreciated over its useful economic life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Investment property

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from Companies Act 2006 which requires that all properties be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Advanced Digital Dynamics Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>23,045</u>
AMORTISATION	
At 1 February 2013	2,305
Amortisation for year	<u>4,148</u>
At 31 January 2014	<u>6,453</u>
NET BOOK VALUE	
At 31 January 2014	<u>16,592</u>
At 31 January 2013	<u>20,740</u>

4. TANGIBLE FIXED ASSETS

	(Restated) Total £
COST	
At 1 February 2013	87,272
Additions	11,606
Disposals	<u>(25,754)</u>
At 31 January 2014	<u>73,124</u>
DEPRECIATION	
At 1 February 2013	50,658
Charge for year	4,696
Eliminated on disposal	<u>(13,599)</u>
At 31 January 2014	<u>41,755</u>
NET BOOK VALUE	
At 31 January 2014	<u>31,369</u>
At 31 January 2013	<u>36,614</u>

Advanced Digital Dynamics Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

5. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2013	110
Additions	<u>500</u>
At 31 January 2014	<u>610</u>
NET BOOK VALUE	
At 31 January 2014	<u>610</u>
At 31 January 2013	<u>110</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiary

ADD Technical Limited

Nature of business: Hardware consultancy

	%		
Class of shares:	holding		
Ordinary	55.00	31.1.14	31.1.13
		£	£
Aggregate capital and reserves		685	(11,883)
Profit/(loss) for the year		<u>12,658</u>	<u>(12,083)</u>

Joint venture

Practical Asset Management Limited

Nature of business: Computer sales and installation

	%	
Class of shares:	holding	
Ordinary A	50.00	31.1.14
		£
Aggregate capital and reserves		(144,417)
Loss for the year		<u>(145,417)</u>

Advanced Digital Dynamics Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

6. INVESTMENT PROPERTY

	(Restated) Total £
COST OR VALUATION	
At 1 February 2013 and 31 January 2014	<u>200,000</u>
NET BOOK VALUE	
At 31 January 2014	<u>200,000</u>
At 31 January 2013	<u>200,000</u>

7. CREDITORS

Creditors include an amount of £167,391 for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.14 £	31.1.13 £
Repayable by instalments	<u>187,391</u>	<u>167,300</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
J C Belbin		
Balance outstanding at start of year	-	-
Amounts advanced	156,321	-
Amounts repaid	(100,636)	-
Balance outstanding at end of year	<u>55,685</u>	<u>-</u>
 Mrs J Pickersgill		
Balance outstanding at start of year	-	-
Amounts advanced	66,207	-
Amounts repaid	(37,249)	-
Balance outstanding at end of year	<u>28,958</u>	<u>-</u>

Advanced Digital Dynamics Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Interest on overdrawn loan balances is charged at the official rate.