

Abbreviated Accounts for the Year Ended 31 January 2016

for

Advanced Digital Dynamics Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Advanced Digital Dynamics Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

J C Belbin
Mrs J B Pickersgill
G Mitchell

REGISTERED OFFICE:

Unit H5
Fifth Avenue
Hornbeam Park
Harrogate
North Yorkshire
HG2 8QT

REGISTERED NUMBER:

03310108 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Abbreviated Balance Sheet

31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		-		11,983
Tangible assets	3		46,060		49,756
Investments	4		-		500
Investment property	5		200,000		200,000
			<u>246,060</u>		<u>262,239</u>
CURRENT ASSETS					
Stocks		253,000		247,000	
Debtors		425,420		566,989	
Cash at bank and in hand		<u>161,558</u>		<u>189,835</u>	
		839,978		1,003,824	
CREDITORS					
Amounts falling due within one year	6	<u>549,175</u>		<u>597,898</u>	
NET CURRENT ASSETS			<u>290,803</u>		<u>405,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			536,863		668,165
CREDITORS					
Amounts falling due after more than one year	6		(199,057)		(222,398)
PROVISIONS FOR LIABILITIES			<u>(7,970)</u>		<u>(8,277)</u>
NET ASSETS			<u>329,836</u>		<u>437,490</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Revaluation reserve			150,000		150,000
Profit and loss account			179,636		287,290
SHAREHOLDERS' FUNDS			329,836		437,490

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

J C Belbin - Director

Mrs J B Pickersgill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business. Revenue is recognised when the services have been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Website	- 20% on reducing balance

Investment property

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Such properties are held for their investment potential and not for consumption within the business. This is a departure from Companies Act 2006 which requires that all properties be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	23,045
Disposals	(23,045)
At 31 January 2016	-
AMORTISATION	
At 1 February 2015	11,062
Eliminated on disposal	(11,062)
At 31 January 2016	-
NET BOOK VALUE	
At 31 January 2016	-
At 31 January 2015	11,983

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	75,493
Additions	15,533
Disposals	(14,244)
At 31 January 2016	76,782
DEPRECIATION	
At 1 February 2015	25,737
Charge for year	11,016
Eliminated on disposal	(6,031)
At 31 January 2016	30,722
NET BOOK VALUE	
At 31 January 2016	46,060
At 31 January 2015	49,756

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015	500
Disposals	<u>(500)</u>
At 31 January 2016	<u>-</u>
NET BOOK VALUE	
At 31 January 2016	<u>-</u>
At 31 January 2015	<u>500</u>

5. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 February 2015 and 31 January 2016	<u>200,000</u>
NET BOOK VALUE	
At 31 January 2016	<u>200,000</u>
At 31 January 2015	<u>200,000</u>

6. CREDITORS

Creditors include an amount of £ 202,390 (31.1.15 - £ 225,731) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.16 £	31.1.15 £
Repayable by instalments	<u>187,390</u>	<u>187,398</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.1.16	31.1.15
Number:	Class:		£	£
114	Ordinary A	£1	114	114
76	Ordinary B	£1	76	76
10	Ordinary C	£1	10	10
			<u>200</u>	<u>200</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16	31.1.15
	£	£
J C Belbin		
Balance outstanding at start of year	41,591	55,685
Amounts advanced	93,901	105,987
Amounts repaid	(53,692)	(120,081)
Balance outstanding at end of year	<u>81,800</u>	<u>41,591</u>
Mrs J B Pickersgill		
Balance outstanding at start of year	22,844	28,958
Amounts advanced	53,935	60,154
Amounts repaid	(31,347)	(66,268)
Balance outstanding at end of year	<u>45,432</u>	<u>22,844</u>

Interest on overdrawn loan balances is charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.