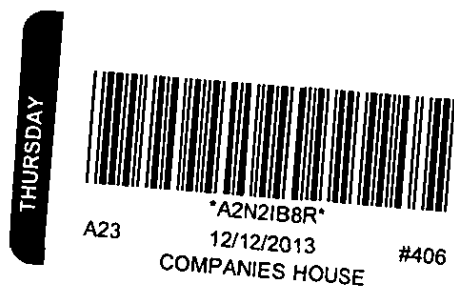


REGISTERED NUMBER: 03310018 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

GARATEC LIMITED



GARATEC LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GARATEC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTOR: N J Hill

REGISTERED OFFICE: Unit 2 67 Chartwell Road
Lancing Business Park
Lancing
West Sussex
BN15 8FD

REGISTERED NUMBER: 03310018 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
73 Church Road
Hove
East Sussex
BN3 2BB

GARATEC LIMITED (REGISTERED NUMBER: 03310018)**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		22,938		10,526
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		53,884		56,819	
Cash at bank		-		1,763	
		<u>59,884</u>		<u>64,582</u>	
CREDITORS					
Amounts falling due within one year		<u>84,852</u>		<u>68,275</u>	
NET CURRENT LIABILITIES			<u>(24,968)</u>		<u>(3,693)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,030)</u>		<u>6,833</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,032)</u>		<u>6,831</u>
SHAREHOLDERS' FUNDS			<u>(2,030)</u>		<u>6,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on
by

29.11.13

.. and were signed

.....
N J Hill - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

GARATEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	87,650
Additions	17,635
Disposals	(562)
	<hr/>
At 30 April 2013	104,723
	<hr/>
DEPRECIATION	
At 1 May 2012	77,124
Charge for year	5,031
Eliminated on disposal	(370)
	<hr/>
At 30 April 2013	81,785
	<hr/>
NET BOOK VALUE	
At 30 April 2013	22,938
	<hr/>
At 30 April 2012	10,526
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
2	Ordinary A		2	2
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2013 and 30 April 2012

	2013 £	2012 £
N J Hill		
Balance outstanding at start of year	103	(67)
Amounts advanced	22,035	560
Amounts repaid	(23,553)	(390)
Balance outstanding at end of year	(1,415)	103
	<hr/>	<hr/>

This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand

5 ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the period the company made a loss of £12,664 and as at the period end the current assets exceeded current liabilities by £24,968

The validity of this basis depends upon the continued support of the company's director. The director confirms that he will give the required support