

Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Amber Jewellery Limited

**Contents of the Financial Statements
for the year ended 31 December 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

Amber Jewellery Limited
Company Information
for the year ended 31 December 2023

DIRECTORS: Mrs A Kohli
Mr A Kohli

SECRETARY: Mr A Kohli

REGISTERED OFFICE: 2nd Floor Fairbank House
27 Ashley Road
Altrincham
Cheshire
WA14 2DP

REGISTERED NUMBER: 03309815 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Ltd
Chartered Accountants
2nd Floor Fairbank House
27 Ashley Road
Altrincham
Cheshire
WA14 2DP

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	2,052	2,255
Investment property	5	<u>2,159,650</u>	<u>2,159,650</u>
		<u>2,161,702</u>	<u>2,161,905</u>
CURRENT ASSETS			
Debtors	6	1,657,252	1,609,624
Cash at bank		<u>324,489</u>	<u>363,985</u>
		1,981,741	1,973,609
CREDITORS			
Amounts falling due within one year	7	<u>(496,189)</u>	<u>(562,463)</u>
NET CURRENT ASSETS		<u>1,485,552</u>	<u>1,411,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,647,254	3,573,051
PROVISIONS FOR LIABILITIES		<u>(67,990)</u>	<u>(68,121)</u>
NET ASSETS		<u>3,579,264</u>	<u>3,504,930</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>3,579,164</u>	<u>3,504,830</u>
		<u>3,579,264</u>	<u>3,504,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2024 and were signed on its behalf by:

Mr A Kohli - Director

**Notes to the Financial Statements
for the year ended 31 December 2023**

1. STATUTORY INFORMATION

Amber Jewellery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers - 20% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the year ended 31 December 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2023	2,735
Additions	281
At 31 December 2023	<u>3,016</u>
DEPRECIATION	
At 1 January 2023	480
Charge for year	484
At 31 December 2023	<u>964</u>
NET BOOK VALUE	
At 31 December 2023	<u>2,052</u>
At 31 December 2022	<u>2,255</u>

5. INVESTMENT PROPERTY

The fair value of the investment properties have been arrived at on the basis of a valuation carried out by the directors in 2009,2017 and 2022. The valuations were made on an open market value basis by reference to market evidence of transaction prices for similar properties. The directors consider that there have been no significant movements in open market value since the valuations were carried out.

The original cost of the investment properties was £1,310,500 (2022- £1,310,500)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,657,252</u>	<u>1,609,624</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	1
Taxation and social security	28,934	31,099
Other creditors	<u>467,255</u>	<u>531,363</u>
	<u>496,189</u>	<u>562,463</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	13,745	13,745
Between one and five years	<u>4,958</u>	<u>24,172</u>
	<u>18,703</u>	<u>37,917</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2023

9. RELATED PARTY DISCLOSURES

Directors

	2023	2022
	£	£
Amount due to related party at the balance sheet date	<u>454,372</u>	<u>454,372</u>

Amber Commercial Properties Ltd

A company which is controlled by the directors

	2023	2022
	£	£
Amount due from related party at the balance sheet date	<u>1,504,143</u>	<u>1,504,143</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Amber Jewellery Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amber Jewellery Limited for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Amber Jewellery Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amber Jewellery Limited and state those matters that we have agreed to state to the Board of Directors of Amber Jewellery Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amber Jewellery Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Amber Jewellery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amber Jewellery Limited. You consider that Amber Jewellery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amber Jewellery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
2nd Floor Fairbank House
27 Ashley Road
Altrincham
Cheshire
WA14 2DP

3 May 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.