

Registered Number 03309201

Scott-Simpson Properties Limited

Abbreviated Accounts

31 March 2010

Scott-Simpson Properties Limited

Registered Number 03309201

Company Information

Registered Office:

Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Reporting Accountants:

T. O'Sullivan Limited
Chartered Certified Accountants
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Scott-Simpson Properties Limited

Registered Number 03309201

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	293	53
		<u>293</u>	<u>53</u>
Current assets			
Cash at bank and in hand		479,008	481,215
Total current assets		<u>479,008</u>	<u>481,215</u>
Creditors: amounts falling due within one year		(124,961)	(123,783)
Net current assets (liabilities)		354,047	357,432
Total assets less current liabilities		<u>354,340</u>	<u>357,485</u>
Total net assets (liabilities)		<u>354,340</u>	<u>357,485</u>
Capital and reserves			
Called up share capital		350,001	350,001
Profit and loss account		4,339	7,484
Shareholders funds		<u>354,340</u>	<u>357,485</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2010

And signed on their behalf by:

J R Scott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

Cost	Total £
At 01 April 2009	2,123
Additions	374
Disposals	(1,794)
At 31 March 2010	<u>703</u>
Depreciation	
At 01 April 2009	2,070
Charge for year	133
On disposals	(1,793)
At 31 March 2010	<u>410</u>
Net Book Value	
At 31 March 2010	293
At 31 March 2009	<u>53</u>

3 Controlling party

++T X The company is controlled by J R Scott director and shareholder.