

**FFORWM ANABLEDD TARAN CYF
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Clear Accounting Ltd

Unit 5
Bryn Cefni Industrial Park
Llangeefni
Anglesey
LL77 7XA

Fforwm Anabledd Taran Cyf
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Fforwm Anabledd Taran Cyf
Abridged Balance Sheet
As at 31 March 2018

Registered number: 03309197

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		565		832
			565		832
CURRENT ASSETS					
Debtors		-		397	
Cash at bank and in hand		1,050		4,298	
		1,050		4,695	
Creditors: Amounts Falling Due Within One Year					
		(957)		(909)	
NET CURRENT ASSETS (LIABILITIES)			93		3,786
TOTAL ASSETS LESS CURRENT LIABILITIES			658		4,618
NET ASSETS			658		4,618
Income and Expenditure Account			658		4,618
MEMBERS' FUNDS			658		4,618

Fforwm Anabledd Taran Cyf
Abridged Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.
- All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 31 March 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr John Jones

25th June 2018

The notes on pages 3 to 4 form part of these financial statements.

Fforwm Anabledd Taran Cyf
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	20% on reducing balance
Computer Equipment	40% on reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	3	3
	3	3

Fforwm Anabledd Taran Cyf
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Total £
Cost	
As at 1 April 2017	14,989
As at 31 March 2018	<u>14,989</u>
Depreciation	
As at 1 April 2017	14,157
Provided during the period	<u>267</u>
As at 31 March 2018	<u>14,424</u>
Net Book Value	
As at 31 March 2018	<u>565</u>
As at 1 April 2017	<u>832</u>

4. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

5. General Information

Fforwm Anabledd Taran Cyf is a private company, limited by guarantee, incorporated in England & Wales, registered number 03309197. The registered office is Canolfan Byron, Mona Industrial Park, Gwalchmai, Anglesey, LL65 4RJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.