

3309046

ABENBERG EDUCATION LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2001



ABENBERG EDUCATION LIMITED

CONTENTS

Company Information

Report of the Directors

Profit & Loss Account

Balance Sheet

Notes to the Accounts

The following schedule is for management information purposes only and does not form part of the Statutory Accounts: Trading and Profit & Loss Account.

ABENBERG EDUCATION LIMITED

COMPANY INFORMATION

Director: W C Bowden

Secretary: J I Bowden

Registered Office: Glenhaven, South Hill, Langdon Hills, Basildon, Essex SS16 6JD

Registered Number: 3309046

ABENBERG EDUCATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the Company for the Year of trading ending March 31st 2001.

Principal Activity

The principal activity of the Company in the period under review was that of the provision of services and training in the educational field.

Director

The sole director in office during the period and his beneficial interest in the issued share capital was as follows:

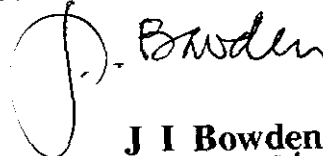
Ordinary £1 shares	<u>31.3.00</u>	<u>31.3.01</u>
W C Bowden	9	9

Dividends

Dividends of £2383.20 per share have been paid during the period under review.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD



J I Bowden - Secretary
Dated: Oct, 9th 2001

ABENBERG EDUCATION LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31st 2001

All figures in £	<u>2000</u>	<u>2001</u>
TURNOVER	28800	30820 (Note 2)
Administrative Expenses	<u>(769)</u>	<u>(864)</u>
OPERATING PROFIT	28031	29956
Interest Receivable	<u>3</u>	<u>53</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	28034	30009
Tax on profit on Ordinary Activities	<u>(5607)</u>	<u>(6002)</u> (Note 4)
PROFIT AFTER TAX	22427	24007
Dividends	<u>(22290)</u>	<u>(23832)</u>
SURPLUS CARRIED FORWARD	<u>137</u>	<u>175</u>

CONTINUING ACTIVITIES

None of the Company's activities was acquired or discontinued during this period.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains in this period.

The notes form part of these financial statements.

ABENBERG EDUCATION LIMITED

BALANCE SHEET AS AT MARCH 31st 2001

	<u>31.3.00</u>	<u>31.3.01</u>
CURRENT ASSETS		
Cash at Bank	5885	6451
CURRENT LIABILITIES		
Creditors: amounts falling due within one year	(14)	(10) (Note 3)
Corporation Tax	<u>(5607)</u>	<u>(6002)</u>
	<u>264</u>	<u>439</u>
CAPITAL & RESERVES		
Called up Share Capital	10	10 (Note 5)
Profit & Loss Account	<u>254</u>	<u>429</u>
Shareholders Funds	<u>264</u>	<u>439</u> (Note 6)

The Company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending March 31st 2001.

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the period.

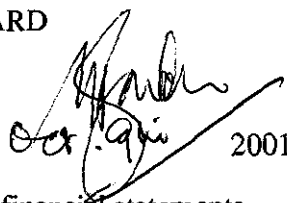
The directors acknowledge responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at March 31st 2001 and of its profit for the period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD

W C Bowden - Director

Approved by the Board on



2001

The notes form part of these financial statements

ABENBERG EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31st 2001

All figures in £

1. ACCOUNTING POLICIES

Accounting convention: the financial statements have been prepared under the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

Turnover: represents net invoiced sales of services, excluding Value Added Tax.

2. TURNOVER

The Turnover and Profit before tax are attributable to the one principal activity of the Company.

3. CREDITORS

Amounts falling due within one year:	<u>2000</u>	<u>2001</u>
Accruals	(14)	(10)

4. CORPORATION TAX

UK corporation tax	(5607)	(6002)
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5. CALLED UP SHARE CAPITAL

<u>Authorised</u>	
1000 Ordinary shares of £1 each nominal	1000
<u>Allotted, issued and fully paid</u>	
10 Ordinary shares of £1 each nominal	10

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Balance at March 31st 2000	264
Retained profit for the period	<u>175</u>
Balance at March 31st 2001	<u>439</u>