

Company Registration No. 3308766 (England and Wales)

MASTERSPEED COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

136706-BX-2011

Registered Office
86 Jermyn Street
St James
London
England
SW1Y 6AW

THURSDAY



LD4 *L193YVAZ* #112
17/05/2012
COMPANIES HOUSE

MASTERSPEED COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 €	€	2010 €	€
Current assets					
Debtors		1,157		19,290	
Cash at bank and in hand		13,518		-	
		<u>14,675</u>		<u>19,290</u>	
Creditors: amounts falling due within one year		<u>(4,857)</u>		<u>(6,264)</u>	
Total assets less current liabilities		<u>9,818</u>		<u>13,026</u>	
Capital and reserves					
Called up share capital	2	1,167		1,167	
Profit and loss account		8,651		11,859	
Shareholders' funds		<u>9,818</u>		<u>13,026</u>	

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 April 2012

N H Thom
Director



Company Registration No 3308766

MASTERSPEED COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

1.6 Related business

The total related business in which the company was involved amounted to €194,000

1.7 Comparatives

The currency the financial statements have been prepared in have been adjusted from Sterling Pounds to Euros. There has been no material effect on the profit and loss or balance sheet from this adjustment

2 Share capital

	2011	2010
	€	€
Allotted, called up and fully paid		
Ordinary Shares	<u>1,167</u>	<u>1,167</u>

The issued shares represent 1,000 ordinary shares with a par value of £1 each