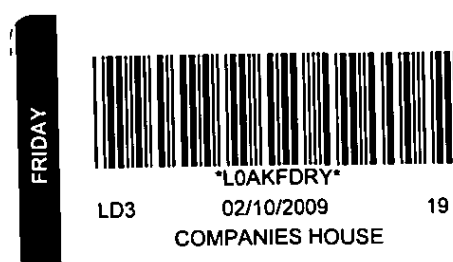


QA TRAINING LIMITED

Report and Financial Statements

29 May 2009



QA TRAINING LIMITED

REPORT AND FINANCIAL STATEMENTS 2009

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QA TRAINING LIMITED

REPORT AND FINANCIAL STATEMENTS 2009

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

I P Johnson
W R G Macpherson

REGISTERED OFFICE

Rath House
55-65 Uxbridge Road
Slough
Berkshire
SL1 1SG

SOLICITORS

EMW Picton Howell LLP
Seebeck House
One Seebeck Place
Knowlhill
Milton Keynes
MK5 8FR

AUDITORS

Deloitte LLP
Chartered Accountants and Statutory Auditors
Cambridge

QA TRAINING LIMITED

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the 52 weeks ended 29 May 2009.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PRINCIPAL ACTIVITY

The company has not traded in either the current period or preceding period and has no income. There are no plans to commence trading in the foreseeable future.

DIRECTORS

The directors who served during the period and to the date of this report were:

I P Johnson (appointed 14 January 2009)
J Kauffman (resigned 9 June 2008)
C J Martin (resigned 31 May 2009)
M J Trainer (resigned 2 March 2009)
W R G Macpherson (appointed 9 June 2008)

AUDITORS

In the case of each of the persons who are directors of the company at the date when this report is approved:

- so far as each of the directors is aware, there is no relevant audit information of which the company's auditors are unaware; and
- each of the directors has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP has expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors
and signed on behalf of the Board



I P Johnson
Director

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF QA TRAINING LIMITED

We have audited the financial statements of QA Training Limited for the 52 weeks ended 29 May 2009 which comprise the balance sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 29 May 2009 and of its result for the 52 weeks then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF QA TRAINING LIMITED (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- directors were not entitled to take advantage of the small companies exemption in preparing the directors' report.

David Halstead

David Halstead (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditors
Cambridge, United Kingdom

25 September 2009

QA TRAINING LIMITED

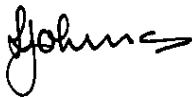
BALANCE SHEET

29 May 2009

	Note	29 May 2008 £'000	30 May 2008 £'000
CURRENT ASSETS			
Debtors	5	-	76
CREDITORS: amounts falling due within one year	6	<u>(187)</u>	<u>(263)</u>
NET CURRENT LIABILITIES		<u>(187)</u>	<u>(187)</u>
CAPITAL AND RESERVES			
Called up share capital	7	-	-
Profit and loss account		<u>(187)</u>	<u>(187)</u>
SHAREHOLDERS' DEFICIT		<u>(187)</u>	<u>(187)</u>

These financial statements were approved by the Board of Directors and authorised for issue on 25 September 2009

They were signed on its behalf by



I P Johnson

Director

NOTES TO THE FINANCIAL STATEMENTS
52 weeks ended 29 May 2009

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted, which have been applied consistently throughout the period and preceding period, are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Going concern

The directors have prepared the financial statements on the going concern basis. The directors have considered the liabilities of the company and have obtained confirmation from each of the fellow group undertakings for which it has a liability, that the other party will not demand repayment of the debt for at least 12 months from the date of signing these financial statements. The directors have considered that this is consistent with the business model of the QA-IQ Holdings Limited group. The directors therefore consider that based upon the current level of activity, that the company would be able to meet its liabilities as they fall due for the foreseeable future.

Cash flow statement

As permitted by Financial Reporting Standard No. 1 (Revised), "Cash Flow Statements", the company has not included a cash flow statement as part of its financial statements because the consolidated financial statements of the ultimate parent company, QA-IQ Holdings Limited (of which the company is a subsidiary) are publicly available.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during either the current or preceding period and has therefore made neither a profit or loss nor any other recognised gains or losses in either period.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

During both the current and preceding period there were no employees and the directors did not receive any remuneration for their services to QA Training Limited.

4. AUDITORS' REMUNERATION

Auditors' remuneration for audit services amounted to £500 (52 weeks ended 30 May 2008 - £1,000) and in both periods was borne by another group undertaking.

5. DEBTORS

	29 May 2008 £'000	30 May 2008 £'000
Amounts owed by group undertaking	-	76

QA TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS 52 weeks ended 29 May 2009

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29 May 2009 £'000	30 May 2008 £'000
Amounts owed to group undertaking	<u>187</u>	<u>263</u>

7. CALLED UP SHARE CAPITAL

	29 May 2009 £	30 May 2008 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption included in Financial Reporting Standard 8 "Related Party Disclosures" for wholly owned subsidiaries not to disclose transactions with entities that are part of the group qualifying as related parties.

9. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The directors regard QA-IQ Holdings Limited as the ultimate holding company and Skillsgroup Holdings Limited as the immediate parent company. Both companies are registered in England and Wales.

The directors regard Encap Lux QaiQ S.à.r.l., a company registered in Luxemburg, through its 64% voting rights of QA-IQ Holdings Limited as the ultimate controlling party.

The smallest and largest group in which the results of the company are consolidated for the period ended 29 May 2009 is that headed by QA-IQ Holdings Limited. Copies of the consolidated accounts of QA-IQ Holdings Limited which include the results of the company can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.