

Registered Number: 03308108

England and Wales

Associate Computer Services Ltd.

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2015

Associate Computer Services Ltd.
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For the year ended 31 May 2015

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Associate Computer Services Ltd.

Accountant's Report
For the year ended 31 May 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Associate Computer Services Ltd. for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Associate Computer Services Ltd., as a body, in accordance with the terms of our engagement letter dated 19 March 2008. Our work has been undertaken solely to prepare for your approval the accounts of Associate Computer Services Ltd. and state those matters that we have agreed to state to the Board of Directors of Associate Computer Services Ltd., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Associate Computer Services Ltd. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Associate Computer Services Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Associate Computer Services Ltd.. You consider that Associate Computer Services Ltd. is exempt from the statutory audit requirement for the year.

A J Lilley FCCA
Tudor House Mews
Westgate
Grantham
Lincs
NG31 6LU

Dated: 18 December 2015

Associate Computer Services Ltd.
Abbreviated Balance Sheet
As at 31 May 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|---------------|----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 2,841 | 3,551 |
| Tangible assets | 3 | 2 | 2,400 |
| | | 2,843 | 5,951 |
| Current assets | | | |
| Stocks | | 2,500 | 2,500 |
| Debtors | | 63,562 | 40,884 |
| Cash at bank and in hand | | 1,397 | - |
| | | 67,459 | 43,384 |
| Creditors: amounts falling due within one year | 4 | (65,078) | (50,714) |
| Net current assets | | 2,381 | (7,330) |
| Total assets less current liabilities | | 5,224 | (1,379) |
| Provisions for liabilities | | (782) | (782) |
| Net assets/liabilities | | 4,442 | (2,161) |
| Capital and reserves | | | |
| Called up share capital | 5 | 6 | 6 |
| Profit and loss account | | 4,436 | (2,167) |
| Shareholders funds | | 4,442 | (2,161) |

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Chris Chambers Director

Date approved by the board: 11 December 2015

Associate Computer Services Ltd.
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|-------------------|
| Plant and Machinery | 25% Straight line |
| Motor Vehicles | 25% Straight line |

Associate Computer Services Ltd.
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

| | Intangible fixed assets |
|--------------------------|------------------------------------|
| Cost or valuation | £ |
| At 01 June 2014 | 14,200 |
| At 31 May 2015 | 14,200 |
| Amortisation | |
| At 01 June 2014 | 10,649 |
| Charge for year | 710 |
| At 31 May 2015 | 11,359 |
| Net Book Values | |
| At 31 May 2015 | 2,841 |
| At 31 May 2014 | 3,551 |

3 Tangible fixed assets

| | Tangible fixed assets |
|--------------------------|----------------------------------|
| Cost or valuation | £ |
| At 01 June 2014 | 31,921 |
| Disposals | (9,583) |
| At 31 May 2015 | 22,338 |
| Depreciation | |
| At 01 June 2014 | 29,521 |
| Disposals | (7,185) |
| At 31 May 2015 | 22,336 |
| Net book values | |
| At 31 May 2015 | 2 |
| At 31 May 2014 | 2,400 |

4 Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|-------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts (secured) | 8,911 | 11,676 |

Associate Computer Services Ltd.
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

5 Share capital

| | 2015 | 2014 |
|--|-------------|-------------|
| Allotted called up and fully paid | £ | £ |
| 6 Class A shares of £1.00 each | 6 | 6 |
| | 6 | 6 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.