

Registered Number 03308007

**THE SHADOW ROBOT COMPANY LIMITED**

**Abbreviated Accounts**

**31 January 2010**

## THE SHADOW ROBOT COMPANY LIMITED

Registered Number 03308007

## Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Called up share capital not paid			0
<b>Fixed assets</b>			
Tangible	2	4,114	750
Total fixed assets		4,114	750
<b>Current assets</b>			
Debtors		155,522	119,750
Cash at bank and in hand		68,379	(1,920)
Total current assets		<u>223,901</u>	<u>117,830</u>
<b>Creditors: amounts falling due within one year</b>		(40,335)	(68,976)
Net current assets		183,566	48,854
Total assets less current liabilities		<u>187,680</u>	<u>49,604</u>
Creditors: amounts falling due after one year	3	(214,847)	(231,722)
Provisions for liabilities and charges		(121,265)	(151,265)
Accruals and deferred income		(162,837)	(41,475)
<b>Total net Assets (liabilities)</b>		(311,269)	(374,858)
<b>Capital and reserves</b>			
Called up share capital		1,177	1,177
Share premium account		30,000	30,000
Other reserves		13,000	13,000
Profit and loss account		<u>(355,446)</u>	<u>(419,035)</u>
Shareholders funds		<u>(311,269)</u>	<u>(374,858)</u>

- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2010

And signed on their behalf by:

Nicholas Anthony Singer, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January  
2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. It also includes European Union FP7 funding. Revenue is recognised on delivery of goods or on satisfaction of contractual terms when the company obtains the right to consideration in exchange for its services. Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account. Research and development. Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

**Turnover**

In the year to 31 January 2010, 60.44% (2009 - 98.81%) of the company's turnover was to markets outside the United Kingdom.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 January 2009	48,559
additions	4,819
disposals	
revaluations	
transfers	
At 31 January 2010	<u>53,378</u>
Depreciation	
At 31 January 2009	47,809
Charge for year	1,455
on disposals	
At 31 January 2010	<u>49,264</u>

Net Book Value

At 31 January 2009	750
At 31 January 2010	<u>4,114</u>

The net book value of tangible fixed assets includes £nil (2009 - £nil) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £nil (2009 - £6,493) for the year.

**3 Creditors: amounts falling due after more than one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts		1,294
Obligations under finance leases		0
Other creditors	<u>82,860</u>	<u>81,598</u>
	214,847	231,722

**4 Transactions with directors**

During the year director R. Greenhill received a net loan repayment of £16,664. At the year end the company owed R Greenhill £87,768 included within other creditors due in more than one year. (2009: £104,432). During the year director N. Singer received a net loan repayment of £179. At the year end the company owed N Singer £44,149 included within other creditors due in more than one year. (2009: £44,328) During the year, the company rented workshop space from R. Greenhill at a rent of £12,000. Director G.R. Walker received a salary of £ 24,500 (gross) during the year.