

**Registration number 03307487**

**Trent Property Co. Limited**

**Director's report and unaudited financial statements**

**for the year ended 31 January 2014**

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## **Trent Property Co. Limited**

### **Company information**

Director	J. A. Morton
Secretary	Mrs J. Morton
Company number	03307487
Registered office	34 Cross Street Long Eaton Nottingham NG10 1HD
Accountants	C. J. Lucking & Co. 34 Cross Street Long Eaton Nottingham NG10 1HD
Bankers	National Westminster Bank Plc P O Box 578 Nottingham NG1 2JN

# **Trent Property Co. Limited**

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**Trent Property Co. Limited**

**Director's report  
for the year ended 31 January 2014**

The director presents his report and the financial statements for the year ended 31 January 2014.

**Principal activity**

The principal activity of the company is the development and letting of commercial properties.


**Director**

The director who served during the year is as stated below:

J. A. Morton

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the director and signed on 13<sup>th</sup> August 2014.

X 

**J. A. Morton  
Director**

**Trent Property Co. Limited**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of Trent Property Co. Limited**

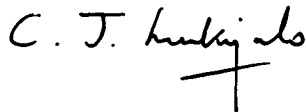
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**C. J. Lucking & Co.  
Chartered Accountants**

**5 August 2014**

**34 Cross Street  
Long Eaton  
Nottingham  
NG10 1HD**

**Trent Property Co. Limited**

**Profit and loss account  
for the year ended 31 January 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>51,319</u>	<u>50,996</u>
Administrative expenses		(9,296)	(10,842)
<b>Operating profit</b>	<b>3</b>	<u>42,023</u>	<u>40,154</u>
Other interest receivable and similar income		<u>5</u>	<u>34</u>
<b>Profit on ordinary activities before taxation</b>		42,028	40,188
Tax on profit on ordinary activities	<b>4</b>	(8,461)	(8,077)
<b>Profit for the year</b>	<b>9</b>	<u>33,567</u>	<u>32,111</u>
Retained profit brought forward		389,349	357,238
<b>Retained profit carried forward</b>		<u>422,916</u>	<u>389,349</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

**Trent Property Co. Limited**

**Balance sheet  
as at 31 January 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		701,289		558,468
<b>Current assets</b>					
Debtors	<b>6</b>	71,610		71,334	
Cash at bank and in hand		57,316		48,494	
		<u>128,926</u>		<u>119,828</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(278,258)</u>		<u>(159,906)</u>	
<b>Net current liabilities</b>			(149,332)		(40,078)
<b>Total assets less current liabilities</b>			<u>551,957</u>		<u>518,390</u>
<b>Net assets</b>			<u>551,957</u>		<u>518,390</u>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		2		2
Revaluation reserve	<b>9</b>		129,039		129,039
Profit and loss account	<b>9</b>		422,916		389,349
<b>Shareholders' funds</b>			<u>551,957</u>		<u>518,390</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Trent Property Co. Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2014**

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director and signed on 13<sup>th</sup> August 2014.

A handwritten signature in black ink, appearing to read 'J. A. Morton', with a large 'X' to its left.

**J. A. Morton**  
**Director**

**Registration number 03307487**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



# Trent Property Co. Limited

## Notes to the financial statements for the year ended 31 January 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rental charges made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Freehold buildings                      -      Straight line over twenty five years

No depreciation is charged on land.

#### 1.4. Investment properties

In accordance with the provisions of SSAP 19 investment properties are stated at their market value and no depreciation is provided in respect of these properties. Had SSAP 19 not been followed the depreciation charge for the financial year would have increased by £8,519 (2013 - £8,519) and the retained profit for the year would have been £25,048 (2013 - £23,592).

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	145	145
	<hr/>	<hr/>
4. Tax on profit on ordinary activities	2014	2013
Analysis of charge in period	£	£
Current tax		
UK corporation tax	8,461	8,077
	<hr/>	<hr/>

# Trent Property Co. Limited

## Notes to the financial statements for the year ended 31 January 2014

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5. Tangible fixed assets	Land and buildings freehold £	Tools and equipment £	Investment properties £	Total £
<b>Cost/revaluation</b>				
At 1 February 2013	3,613	4,599	555,000	563,212
Additions	142,966	-	-	142,966
At 31 January 2014	<u>146,579</u>	<u>4,599</u>	<u>555,000</u>	<u>706,178</u>
<b>Depreciation</b>				
At 1 February 2013	145	4,599	-	4,744
Charge for the year	145	-	-	145
At 31 January 2014	<u>290</u>	<u>4,599</u>	<u>-</u>	<u>4,889</u>
<b>Net book values</b>				
At 31 January 2014	<u>146,289</u>	<u>-</u>	<u>555,000</u>	<u>701,289</u>
At 31 January 2013	<u>3,468</u>	<u>-</u>	<u>555,000</u>	<u>558,468</u>

The investment properties have been valued at the year end by Mr J. A. Morton, the sole director of the company.

Tangible fixed assets included at a valuation would have been included on a historical cost basis at:

	2014 £	2013 £
Cost	425,961	425,961
Depreciation	103,805	95,286
Net book value	<u>322,156</u>	<u>330,675</u>
<b>6. Debtors</b>	<b>2014 £</b>	<b>2013 £</b>
Trade debtors	1,596	1,320
Loan	70,014	70,014
	<u>71,610</u>	<u>71,334</u>

# Trent Property Co. Limited

## Notes to the financial statements for the year ended 31 January 2014

..... continued

7. Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	59	-
Corporation tax	8,461	8,077
Other taxes and social security costs	958	1,002
Director's current account	254,000	139,348
Other creditors	4,850	300
Accruals and deferred income	9,930	11,179
	<u>278,258</u>	<u>159,906</u>

8. Share capital	2014 £	2013 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9. Reserves	Revaluation reserve £	Profit and loss account £	Total £
At 1 February 2013	129,039	389,349	518,388
Profit for the year		33,567	33,567
At 31 January 2014	<u>129,039</u>	<u>422,916</u>	<u>551,955</u>

### 10. Controlling interest

The company is controlled by Mr J. A. Morton, the sole director of the company.