REGISTERED NUMBER: 03307311 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2022

for

Stewart Cad Designs Limited

Contents of the Financial Statements
for the Year Ended 31 January 2022

Stewart Cad Designs Limited

Company Information
for the Year Ended 31 January 2022

DIRECTOR:	G A Stewart
SECRETARY:	C Stewart
REGISTERED OFFICE:	65 Charlesworth Drive Waterlooville Hampshire PO7 6AZ
REGISTERED NUMBER:	03307311 (England and Wales)
ACCOUNTANTS:	Hughes Spencer 12 Acorn Business Park Northarbour Road Portsmouth Hampshire PO6 3TH

Balance Sheet
31 January 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		272		365
CURRENT ASSETS					
Stocks		995		-	
Debtors	5	3,136		4,639	
Cash at bank		12,322		13,641	
		16,453		18,280	
CREDITORS					
Amounts falling due within one year	6	15,977		18,228	
NET CURRENT ASSETS			476		52
TOTAL ASSETS LESS CURRENT LIABILITIES			748		417
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			738		407
SHAREHOLDERS' FUNDS			748		417

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2022 and were signed by:

G A Stewart - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

Stewart Cad Designs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents gross invoiced sales of services, including value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2021	
and 31 January 2022	7,923
DEPRECIATION	
At 1 February 2021	7,558
Charge for year	93
At 31 January 2022	7,651
NET BOOK VALUE	
At 31 January 2022	272
At 31 January 2021	365

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	4,239
Other debtors	3,136	400
	3,136	4,639

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	15,352	17,254
Other creditors	625	974
	15,977	18,228

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2022 and 31 January 2021:

	2022	2021
	£	£
G A Stewart		
Balance outstanding at start of year	(396)	2,784
Amounts advanced	3,132	-
Amounts repaid	-	(3,180)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,736	(396)

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G A Stewart.