

**Regents Business School London Limited**  
(Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**31 July 2016**



# Regents Business School London Limited

## DIRECTOR'S REPORT

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The director submits his report and the financial statements of Regents Business School London Limited for the year ended 31 July 2016

### ACTIVITIES, RESULTS, AND FUTURE DEVELOPMENTS

The company is a subsidiary of Regent's University London.

The company has not traded during the year and is not likely to do so in the foreseeable future

### DIRECTORS


The following director has held office since 1 August 2015

Dr Diana Walford

### SMALL COMPANY PROVISIONS

The financial statements have been prepared in accordance with the special provisions of the Companies Act relating to small companies

On behalf of the board



Dr Diana Walford

Director

Date

14 / 12 / 2016

# Regents Business School London Limited

## BALANCE SHEET

31 July 2016

	Notes	31 July 2016 £	31 July 2015 £
CREDITORS Amounts falling due within one year	1	(990,642)	(990,642)
NET CURRENT LIABILITIES		<u>(990,642)</u>	<u>(990,642)</u>
RESERVES			
Profit and loss account	2	<u>(990,642)</u>	<u>(990,642)</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 , and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD ON



Dr Diana Walford

Director

14/12/2016

Company Registration No 3307065

The accompanying accounting policies and notes form an integral part of these financial statements

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# Regents Business School London Limited

## PRINCIPAL ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. They have been prepared following the going concern basis despite the excess of current liabilities over current assets, since the parent company has indicated its willingness to continue to support the company in order that it may continue to meet its liabilities as they fall due. The principal accounting policies of the company have remained unchanged from the prior year.

# Regents Business School London Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2016

1	CREDITORS Amounts falling due within one year	31 July 2016 £	31 July 2015 £
	Amounts due to parent undertaking	990,642	990,642

2	PROFIT AND LOSS ACCOUNT	31 July 2016 £	31 July 2015 £
	As at 1 August 2015 and 31 July 2016	(990,642)	(990,642)

Regents Business School London Limited is limited by guarantee and accordingly does not have share capital. The guarantor undertakes to contribute to the assets of the company, in the event of the company being wound up, a sum not exceeding one pound for payment of the debts and liabilities of the college.

### 3 PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The company's parent company and ultimate controlling party is Regent's University London, a registered charity and a company limited by guarantee. The largest and smallest group of undertakings for which consolidated financial statements, including the company, have been drawn up was that headed by Regent's University London. Copies of these financial statements can be obtained from the company's registered office at Inner Circle, Regent's Park, London, NW1 4NS.

### 4 RELATED PARTY TRANSACTIONS

Advantage has been taken of the exemption afforded by Financial Reporting Standard 8 'Related Party Disclosures' applicable to subsidiary undertakings regarding the non-disclosure of related party transactions with other group companies, where consolidated accounts are available.