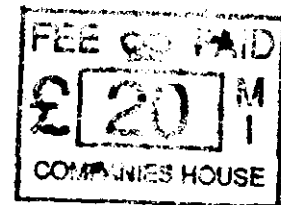


Company No. 3307038



LTSB
001780

The Companies Act 1985
Section 53

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION
of
Medusa Petroleum plc

Passed 5 December 2001

At an Extraordinary General Meeting of the holders of the Ordinary Shares, duly convened, and held at 6/7 Pollen Street London W1S 1NJ, the following Resolution was passed unanimously by all the shareholders as a Special Resolution : -

RESOLUTION

That the Company be re-registered as a private company with the name of Medusa Petroleum Limited in accordance with the provisions of Section 53 of the Companies Act 1985 and that a new Memorandum and Articles of Association in the form attached to this resolution be adopted forthwith.

R.G. Godson

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R.G. Godson - Chairman

