

Index to the Abbreviated Financial Statements
for the Year Ended 31 December 1999

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Company Information
for the Year Ended 31 December 1999

Directors: **J D Simon**
 P Cooper

Secretary: **J D Simon**

Registered office: **Templefield**
 4 Fairy Road
 Wrexham LL13 7PR

Date of incorporation: **23 January 1997**

Registered Number: **3306456 (England and Wales)**

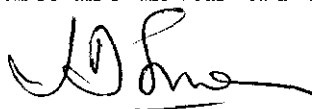
Abbreviated Balance Sheet
31 December 1999
(Incorporated 23 January 1997)

		<u>31.12.1999</u>	<u>31.12.1998</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
FIXED ASSETS:			
Tangible Assets	2	40,806	33,264
CURRENT ASSETS:			
Debtors (Amounts falling due within one year)		3,754	3,566
Cash at Bank and in hand		<u>534</u>	<u>2,063</u>
		4,288	5,629
CREDITORS: (Amounts falling due within one year)		<u>36,771</u>	<u>18,723</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>(32,483)</u>	<u>(13,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		8,323	20,170
CREDITORS: (Amounts falling due after more than one year)		<u>(-)</u>	<u>(9,663)</u>
		<u>£ 8,323</u>	<u>£ 10,507</u>
CAPITAL AND RESERVES:			
Called up Share Capital	3	6,000	6,000
Profit and loss account		<u>2,323</u>	<u>4,507</u>
Shareholders funds		<u>£ 8,323</u>	<u>£ 10,507</u>

For the financial Year ended 31 December 1999 the company was entitled to exemption from audit under section 249(1) Companies Act 1985; and no notice has been deposited under section 249B2. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors:



J D Simon

Approved by the Board on 30 September 2000

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999
(Incorporated 23 January 1997)

1. ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover.

Turnover represents the amounts invoiced excluding value added tax in respect of services provided during the year.

Tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-	25% on a reducing balance basis
Plant and Equipment	-	25% on a reducing balance basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets held under hire purchase contracts or finance leases are capitalised and depreciated over their estimated useful lives. The capital element of the corresponding hire purchase obligation or finance lease is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the agreement at a constant proportion of the outstanding balance of capital repayments.

2. TANGIBLE FIXED ASSETS

	<u>Total</u> <u>£</u>
<i>COST:</i>	
As at 1 January 1999	48,054
Additions	21,144
Disposals	—
<i>As at 31 December 1999</i>	<u>69,198</u>
<i>DEPRECIATION:</i>	
As at 1 January 1999	14,790
Charge for the Year	13,602
Disposals	—
<i>As at 31 December 1999</i>	<u>28,392</u>
<i>NET BOOK VALUE:</i>	
<i>As at 31 December 1999</i>	<u>40,806</u>
<i>As at 31 December 1998</i>	<u>33,264</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999 (continued)
(Incorporated 23 January 1997)

3. CALLED UP SHARE CAPITAL

Authorised:

<i>Number:</i>	<i>Class:</i>	<i>Nominal value:</i>	<i>31.12.1999</i>	<i>31.12.1998</i>
			<i>£</i>	<i>£</i>
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

Allotted, issued and fully paid:

<i>Number:</i>	<i>Class:</i>	<i>Nominal value:</i>	<i>31.12.1999</i>	<i>31.12.1998</i>
			<i>£</i>	<i>£</i>
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>