

Financial Statements
for the Year Ended
31 December 2004
for CLA Containers Limited



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for the Year Ended 31 December 2004

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Company Information
for the Year Ended 31 December 2004

Directors: **J D Simon**
 P Cooper

Secretary: **J D Simon**

Registered office: **Templefield**
 4 Fairy Road
 Wrexham LL13 7PR

Date of incorporation: **23 January 1997**

Registered Number: **3306456 (England and Wales)**

Directors' report
for the Year Ended 31 December 2004

Financial statements

The directors present their report and the financial statements for the year ended 31 December 2004.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company in the year under review was the hire of containers.

Directors and their interests

The directors, both of whom served throughout the period, had the following interests in the £1 ordinary shares of the company at the beginning and end of the financial period.

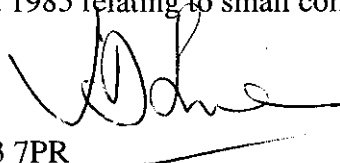
	<u>31.12.2004</u>	<u>1.1.2004</u>
P Cooper	3,000	3,000
J D Simon	3,000	3,000

Audit

For the financial period ended 31 December 2004 the company was entitled to exemption from audit under section 249(1) Companies Act 1985; and no notice has been deposited under section 249B2. The company has availed itself of this exemption.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Templefield
4 Fairy Road
Wrexham LL13 7PR



By order of the Board,
J D Simon
Secretary
30 September 2005

Profit and loss account
for the Year Ended
31 December 2004

		<u>31.12.04</u>	<u>31.12.03</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER:	2	15,398	22,305
COST OF SALES:		(2,100)	(4,544)
		—	—
GROSS PROFIT/(LOSS):		13,298	17,761
ADMINISTRATIVE EXPENSES		(12,016)	(14,678)
		—	—
OPERATING PROFIT		1,282	3,083
OTHER INTEREST RECEIVABLE		-	-
		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,282	3,083
TAX ON PROFIT	2	925	(539)
		—	—
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2,207	2,544
EXTRAORDINARY ITEMS		-	-
		—	—
PROFIT FOR THE FINANCIAL YEAR		2,207	2,544
		—	—

Abbreviated Balance Sheet
31 December 2004

		<u>31.12.04</u>	<u>31.12.03</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
FIXED ASSETS:			
Tangible Assets	6	25,818	32,260
CURRENT ASSETS:			
Debtors (Amounts falling due within one year)	3	21,709	16,963
Cash at Bank and in hand		<u>629</u>	<u>-</u>
		22,338	16,963
CREDITORS: (Amounts falling due within one year)	4	<u>12,562</u>	<u>22,836</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>9,776</u>	<u>(5,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		35,594	26,387
CREDITORS: (Amounts falling due after more than one year)	5	<u>7,000</u>	<u>-</u>
		£ 28,594	£ 26,387
CAPITAL AND RESERVES:			
Called up Share Capital	7	6,000	6,000
Profit and loss account		<u>22,594</u>	<u>20,387</u>
Shareholders funds		£ 28,594	£ 26,387

The Directors of the Company rely on Sections 247 to 249 of the Companies Act 1985 as entitling them to deliver modified accounts on the ground that the company is a small company within the meaning of those Sections. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 31 December 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring that the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors:

J D Simon

Approved by the Board on 30 September 2005

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2. NOTES TO THE ACCOUNTS

Turnover.

Turnover represents the amounts invoiced excluding value added tax in respect of services provided during the year.

Tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-	25% on a reducing balance basis
Plant and Equipment	-	25% on a reducing balance basis

Taxation

Corporation Tax payable is provided on taxable profits at the current rate.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets held under hire purchase contracts or finance leases are capitalised and depreciated over their estimated useful lives. The capital element of the corresponding hire purchase obligation or finance lease is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the agreement at a constant proportion of the outstanding balance of capital repayments.

Dividend

The directors do not propose the payment of a dividend.

3. DEBTORS

	<i>31.12.04</i>	<i>31.12.03</i>
	£	£
Trade Debtors	21,709	13,043
VAT	-	3,920
Debtors	<u>21,709</u>	<u>16,963</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade Creditors	2,100	10,042
Loans	7,000	7,553
Bank	-	4,702
Other Creditors	<u>3,462</u>	<u>539</u>
	<u>12,562</u>	<u>22,836</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2004 (continued)

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<i>31.12.04</i>	<i>31.12.03</i>
	<i>£</i>	<i>£</i>
Loans	<u>7,000</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

	<i><u>Total</u></i>
	<i>£</i>
<i>COST:</i>	
As at 1 January 2004	108,361
Additions	2,165
Disposals	<u>-</u>
<i>As at 31 December 2004</i>	<u>110,526</u>
<i>DEPRECIATION:</i>	
As at 1 January 2004	76,102
Charge for the Year	8,606
Disposals	<u>-</u>
<i>As at 31 December 2004</i>	<u>84,708</u>
<i>NET BOOK VALUE:</i>	
<i>As at 31 December 2004</i>	<u>25,818</u>
<i>As at 31 December 2003</i>	<u>32,260</u>

7. CALLED UP SHARE CAPITAL

<i>Authorised:</i>				
<i>Number:</i>	<i>Class:</i>	<i>Nominal value:</i>	<i>31.12.04</i>	<i>31.12.03</i>
			<i>£</i>	<i>£</i>
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

<i>Allotted, issued and fully paid:</i>				
<i>Number:</i>	<i>Class:</i>	<i>Nominal value:</i>	<i>31.12.04</i>	<i>31.12.03</i>
			<i>£</i>	<i>£</i>
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>