

Abbreviated Financial Statements
for the Year Ended
31 December 2001
for CLA Containers Limited



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for the Year Ended 31 December 2001

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Company Information
for the Year Ended 31 December 2001

Directors: J D Simon
P Cooper

Secretary: J D Simon

Registered office: Templefield
4 Fairy Road
Wrexham LL13 7PR

Date of incorporation: 23 January 1997

Registered Number: 3306456 (England and Wales)

Directors' report
for the Year Ended 31 December 2001

Financial statements

The directors present their report and the financial statements for the year ended 31 December 2001.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company in the year under review was the hire of containers.

Directors and their interests

The directors, both of whom served throughout the period, had the following interests in the £1 ordinary shares of the company at the beginning and end of the financial period.

	<u>31.12.2001</u>	<u>1.1.2001</u>
P Cooper	3,000	3,000
J D Simon	3,000	3,000

Audit

For the financial period ended 31 December 2001 the company was entitled to exemption from audit under section 249(1) Companies Act 1985; and no notice has been deposited under section 249B2. The company has availed itself of this exemption.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Templefield
4 Fairy Road
Wrexham LL13 7PR



By order of the Board,
J D Simon
Secretary
30 September 2002

Profit and loss account
for the Year Ended
31 December 2001

		<u>31.12.01</u>	<u>31.12.00</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER:	2	27,344	26,151
COST OF SALES:		(2,631)	-
		————	————
GROSS PROFIT/(LOSS):		24,713	26,151
ADMINISTRATIVE EXPENSES		(22,266)	(16,772)
		————	————
OPERATING PROFIT		2,447	9,379
OTHER INTEREST RECEIVABLE		-	-
		————	————
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,447	9,379
TAX ON PROFIT	2	(922)	(944)
		————	————
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		1,525	8,435
EXTRAORDINARY ITEMS		-	-
		————	————
PROFIT FOR THE FINANCIAL YEAR		1,525	8,435
		————	————

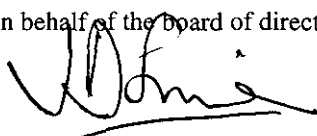
Abbreviated Balance Sheet**31 December 2001****(Incorporated 23 January 1997)**

		<u>31.12.01</u>	<u>31.12.00</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
FIXED ASSETS:			
Tangible Assets	6	44,275	32,297
CURRENT ASSETS:			
Debtors (Amounts falling due within one year)	3	7,393	4,830
Cash at Bank and in hand		<u>655</u>	<u>116</u>
		8,048	4,946
CREDITORS: (Amounts falling due within one year)	4	<u>18,789</u>	<u>13,350</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>(10,741)</u>	<u>(8,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		33,534	23,893
CREDITORS: (Amounts falling due after more than one year)	5	<u>(15,251)</u>	<u>(7,135)</u>
		£ 18,283	£ 16,758
CAPITAL AND RESERVES:			
Called up Share Capital	7	6,000	6,000
Profit and loss account		<u>12,283</u>	<u>10,758</u>
Shareholders funds		£ 18,283	£ 16,758

For the financial Year ended 31 December 2001 the company was entitled to exemption from audit under section 249(1) Companies Act 1985; and no notice has been deposited under section 249B2. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors:



J D Simon

Approved by the Board on 30 September 2002

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2. NOTES TO THE ACCOUNTS

Turnover.

Turnover represents the amounts invoiced excluding value added tax in respect of services provided during the year.

Tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-	25% on a reducing balance basis
Plant and Equipment	-	25% on a reducing balance basis

Taxation

Corporation Tax payable is provided on taxable profits at the current rate.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets held under hire purchase contracts or finance leases are capitalised and depreciated over their estimated useful lives. The capital element of the corresponding hire purchase obligation or finance lease is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the agreement at a constant proportion of the outstanding balance of capital repayments.

Dividend

The directors do not propose the payment of a dividend.

3. DEBTORS

	<i>31.12.01</i>	<i>31.12.00</i>
	£	£
Trade Debtors	<u>7,393</u>	<u>4,830</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade Creditors	523	-
Loans	14,236	10,738
Other Creditors	<u>4,030</u>	<u>2,612</u>
	<u>18,789</u>	<u>13,350</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001 (continued)

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<i>31.12.01</i>	<i>31.12.00</i>
	<u>£</u>	<u>£</u>
Loans	<u>15,251</u>	<u>7,135</u>

6. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
<i>COST:</i>	
As at 1 January 2001	71,455
Additions	26,737
Disposals	<u>-</u>
<i>As at 31 December 2001</i>	<u>98,192</u>
<i>DEPRECIATION:</i>	
As at 1 January 2001	39,158
Charge for the Year	14,759
Disposals	<u>-</u>
<i>As at 31 December 2001</i>	<u>53,917</u>
<i>NET BOOK VALUE:</i>	
<i>As at 31 December 2001</i>	<u>44,275</u>
<i>As at 31 December 2000</i>	<u>32,297</u>

7. CALLED UP SHARE CAPITAL

<i>Authorised:</i>				
<i>Number:</i>	<i>Class:</i>	<i>Nominal value:</i>	<i>31.12.01</i>	<i>31.12.00</i>
			<u>£</u>	<u>£</u>
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>
<i>Allotted, issued and fully paid:</i>				
<i>Number:</i>	<i>Class:</i>	<i>Nominal value:</i>	<i>31.12.01</i>	<i>31.12.00</i>
			<u>£</u>	<u>£</u>
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>