

COMPANY REGISTRATION NUMBER 3305647

**ONSITE MARKETING SOLUTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST JANUARY 2005**

**DAVIES & CO.**

Chartered Certified Accountants  
44-46 Lower Bridgeman Street  
Bolton  
Lancs  
BL2 1DG



# **ONSITE MARKETING SOLUTIONS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31ST JANUARY 2005**

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**ONSITE MARKETING SOLUTIONS LIMITED****THE DIRECTORS' REPORT****YEAR ENDED 31ST JANUARY 2005**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st January 2005.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was supplying software and associated services.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company were as follows:


	<b>Ordinary Shares of £1 each</b>	
	<b>At 31 January 2005</b>	<b>At 1 February 2004</b>
Mr J Beeby	<b>80</b>	<b>80</b>
Mr C Beeby	<b>10</b>	<b>10</b>
Mr J Cooper	<b>10</b>	<b>10</b>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
11 Waters Edge Business Park  
Modwen Road  
Salford  
M5 3EZ

Signed by order of the directors



MR CHRISTOPHER BEEBY  
Company Secretary

Approved by the directors on 8/7/05

**ONSITE MARKETING SOLUTIONS LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST JANUARY 2005**

	Note	2005 £	2004 £
<b>TURNOVER</b>		<b>544,399</b>	327,291
Cost of sales		<u>203,211</u>	<u>112,248</u>
<b>GROSS PROFIT</b>		<b>341,188</b>	215,043
Administrative expenses		<u>244,239</u>	<u>195,436</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>96,949</b>	19,607
Interest receivable		30	—
Interest payable and similar charges		<u>(5,151)</u>	<u>(4,826)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>91,828</b>	14,781
Tax on profit on ordinary activities	<b>3</b>	<u>17,050</u>	<u>1,350</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>74,778</b>	13,431
Equity dividends paid		<u>38,869</u>	<u>18,800</u>
<b>RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>35,909</b>	(5,369)
Balance brought forward		<u>18,076</u>	<u>23,445</u>
Balance carried forward		<u><b>53,985</b></u>	<u><b>18,076</b></u>

The notes on pages 5 to 7 form part of these financial statements.

**ONSITE MARKETING SOLUTIONS LIMITED****BALANCE SHEET****31ST JANUARY 2005**

	Note	2005 £	£	2004 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		140,297		135,406
<b>CURRENT ASSETS</b>					
Debtors	5	27,918		9,673	
Cash at bank		103,664		134	
		<u>131,582</u>		<u>9,807</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>149,621</u>		<u>54,885</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,039)</u>		<u>(45,078)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>122,258</b>		<b>90,328</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	7		<u>68,173</u>		<u>72,152</u>
			<u><b>54,085</b></u>		<u><b>18,176</b></u>

The Balance sheet continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

**ONSITE MARKETING SOLUTIONS LIMITED****BALANCE SHEET** *(continued)***31ST JANUARY 2005**

	Note	2005 £	2004 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	100	100
Profit and loss account		<u>53,985</u>	<u>18,076</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>54,085</b></u>	<u><b>18,176</b></u>

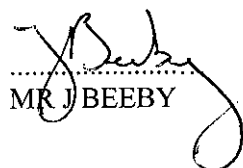
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 8/7/05 and are signed on their behalf by:

  
 MR J BEEBY

# ONSITE MARKETING SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2005

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2005	2004
	£	£
Directors' emoluments	66,322	56,248
Directors' pension contributions	3,077	3,077
Depreciation of owned fixed assets	<u>6,833</u>	<u>5,609</u>

# **ONSITE MARKETING SOLUTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31ST JANUARY 2005**

#### **3. TAXATION ON ORDINARY ACTIVITIES**

	2005 £	2004 £
Current tax:		
UK Corporation tax based on the results for the year at 19% (2004 - 19%)	17,193	1,350
Over/under provision in prior year	(143)	—
Total current tax	<u>17,050</u>	<u>1,350</u>

#### **4. TANGIBLE FIXED ASSETS**

	Leasehold Property £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1st February 2004	112,968	49,215	162,183
Additions	—	11,724	11,724
At 31st January 2005	<u>112,968</u>	<u>60,939</u>	<u>173,907</u>
<b>DEPRECIATION</b>			
At 1st February 2004	—	26,777	26,777
Charge for the year	—	6,833	6,833
At 31st January 2005	<u>—</u>	<u>33,610</u>	<u>33,610</u>
<b>NET BOOK VALUE</b>			
At 31st January 2005	<u>112,968</u>	<u>27,329</u>	<u>140,297</u>
At 31st January 2004	<u>112,968</u>	<u>22,438</u>	<u>135,406</u>

#### **5. DEBTORS**

	2005 £	2004 £
Trade debtors	27,144	9,059
Other debtors	774	614
	<u>27,918</u>	<u>9,673</u>

#### **6. CREDITORS: Amounts falling due within one year**

	2005 £	2004 £
Bank loans and overdrafts	9,005	16,193
Trade creditors	89,757	10,573
Taxation and social security	36,114	13,484
Other creditors	14,745	14,635
	<u>149,621</u>	<u>54,885</u>



# **ONSITE MARKETING SOLUTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST JANUARY 2005**

### **7. CREDITORS: Amounts falling due after more than one year**

	2005	2004
	£	£
Bank loans and overdrafts	<u>68,173</u>	<u>72,152</u>

### **8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr J Beeby throughout the current and previous year. Mr J Beeby is the managing director and majority shareholder.

### **9. SHARE CAPITAL**

#### **Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### **Allotted, called up and fully paid:**

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>