

# THE NATIONAL ASSOCIATION OF COMMERCIAL FINANCE BROKERS

## Extraordinary General Meeting – 12 November 2002

At a meeting of the above named company at the Olympia Conference Centre, Olympia, Kensington, London W14 8UX on Tuesday 12 November 2002, the following resolution was duly adopted:

### SPECIAL RESOLUTION

That the Articles of Association of the Company be amended as follows: -

- Article 3(b): Delete fully the paragraph commencing with the words "The Board may also admit any other person to be "an Associate" of the Company" and ending "as a group or for individual cases)." inclusive.
- Article 3(c): Delete the words "not be a Member of the Company and shall as such" from the second paragraph of this Article.
- Article 7(a): Delete the existing Article 7(a) in full and substitute with a new Article 7(a): "The annual subscription ("the Subscription") shall be the amount payable by each Member (including Subscribers) in accordance with Articles 7(b) and (c) and on the date specified in Article 10 (a)."
- Article 10(a): Substitute the word "Subscription" for "membership," delete the words "on 1st January" and substitute with: -  
"in advance on the date on which the application for membership is approved by duly authorised representatives of the Association and thereafter, on each successive anniversary thereof."
- Article 10(b)  
& (c): Delete Article 10(b) in full and renumber "10(c)" as "10(b)"
- Articles 28(c),  
32(iv)  
& 69(e): Delete the words "Associates" and substitute with the word "Subscribers."

  
Chairman

12 November 2002

