

Registered Number 03305326

THE INSTITUTE OF SPRING TECHNOLOGY LTD.

Abbreviated Accounts

31 December 2009

## Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	<u>471,992</u>	<u>497,751</u>
Total fixed assets		471,992	497,751
<b>Current assets</b>			
Stocks		179,804	142,698
Debtors		218,478	77,324
Investments		65,769	51,575
Total current assets		<u>464,051</u>	<u>271,597</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(770,381)	(541,938)
Net current assets		(306,330)	(270,341)
Total assets less current liabilities		<u>165,662</u>	<u>227,410</u>
Total net Assets (liabilities)		165,662	227,410
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Revaluation reserve		406,610	406,610
Profit and loss account		<u>(240,950)</u>	<u>(179,202)</u>
Shareholders funds		<u>165,662</u>	<u>227,410</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2010

And signed on their behalf by:

Bryan Edwards, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 December 2008	1,404,274
additions	1,263
disposals	
revaluations	
transfers	
At 31 December 2009	<u>1,405,537</u>
Depreciation	
At 31 December 2008	906,523
Charge for year	27,022
on disposals	
At 31 December 2009	<u>933,545</u>
Net Book Value	
At 31 December 2008	497,751
At 31 December 2009	<u>471,992</u>